

Al-Rai Media Group Co.

27-Apr-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	1,219,650	985,482	(19.2%)
Earnings Per Share (fils)	5.27	4.26	(19.2%)
Return on Average Equity (ROAE)	4.28%	3.08%	
Return on Average Assets (ROAA)	2.74%	2.15%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	6,189,548	8,042,146	29.9%
Non-current Assets	38,414,236	38,828,931	1.1%
Total Assets	44,603,784	46,871,077	5.1%

Shareholders' Equity*	29,943,576	34,135,917	14.0%
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Liabilities:

Current Liabilities	5,834,141	5,776,013	(1.0%)
Non-current Liabilities	8,826,067	6,959,147	(21.2%)
Total Liabilities	14,660,208	12,735,160	(13.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,858	P/E (x)	5.98
Value (KWD '000)	1,288	P/BV (x)	0.94
Closing Price (KWD)	0.138	Dividend Yield	3.60%
Book Value Per Share (KWD)	0.147	YTD Share Turnover	3.80%
Current Market Capitalization (KWD Million)	32.2	Beta	0.79

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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