

MENA Markets Daily Report

October 13, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	5,734.07	0.1%	(12.3%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▲	388.92	0.4%	(11.4%)	(3.1%)
Saudi Arabia 3	Kuwait	KSE - KSX 15 Index	▲	928.89	0.2%	(12.4%)	(0.8%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	7,827.08	1.8%	(6.1%)	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	3,722.59	0.2%	(1.4%)	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,561.31	(0.1%)	0.7%	5.6%
Bahrain 7	Qatar	QE 20 Index	▲	11,868.90	0.1%	(3.4%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▼	1,252.13	(0.2%)	(12.2%)	14.2%
Egypt 9	Oman	MSM 30 Index	▲	5,963.11	0.5%	(6.0%)	(7.2%)
Jordan 10	Egypt	EGX 30	▲	7,650.65	1.4%	(14.3%)	31.6%
Tunisia 11	Jordan	ASE Index	▼	2,055.46	(1.2%)	(5.1%)	4.8%
Lebanon 12	Lebanon	Beirut SE TRW Index	▼	1,114.27	(0.0%)	2.0%	3.5%
Morocco 13	Tunisia	Tunisia Index	▼	5,205.64	(0.1%)	2.3%	16.2%
Syria 14	Morocco	MASI	▲	9,053.02	0.4%	(5.9%)	5.6%
	Syria	DSE Weighted Index	▲	1,198.51	0.2%	(5.7%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,277.66	(0.3%)	1.3%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	876.42	(1.1%)	10.8%	(45.2%)
	India	SENSEX	▼	26,851.77	(0.2%)	(2.4%)	29.9%
	Brazil	BOVESPA Stock Index	▲	49,338.41	0.5%	(1.3%)	(2.9%)
	Mexico	BOLSA Index	▼	44,314.25	(0.1%)	2.7%	1.0%
	Korea	KOSPI Index	▼	2,013.78	(0.4%)	5.1%	(4.8%)
	Taiwan	TAIEX Index	▼	8,532.64	(0.5%)	(8.3%)	8.1%
Global Markets							
	World	MSCI World Index	▲	1,674.39	0.0%	(2.1%)	2.9%
	Asia	MSCI Asia Pacific	▲	134.13	0.6%	(2.7%)	(2.5%)
	Europe	DJ Stoxx 600	▼	361.79	(0.3%)	5.6%	4.4%
	Europe	FTSEurofirst 300	▼	1,430.30	(0.2%)	4.5%	4.0%
	Emerging Markets	MSCI EM Index	▲	865.23	0.7%	(9.5%)	(4.6%)
	U.S.A	S&P 500	▲	2,017.46	0.1%	(2.0%)	11.4%
	U.S.A	DJIA	▲	17,131.86	0.3%	(3.9%)	7.5%
	U.S.A	NASDAQ Composite	▲	4,838.64	0.2%	2.2%	13.4%
	UK	FTSE 100	▼	6,371.18	(0.7%)	(3.0%)	(2.7%)
	Germany	DAX	▲	10,119.83	0.2%	3.2%	2.7%
	Japan	NIKKEI 225	▼	18,265.24	(0.9%)	4.7%	7.1%
	Hong Kong	HANG SENG INDEX	▼	22,619.83	(0.5%)	(4.2%)	1.3%
Commodities							
	Oil	OPEC Crude	▲	48.80	1.5%	(6.2%)	(49.6%)
	Oil	Brent	▲	50.27	0.8%	(22.4%)	(45.6%)
	Oil	Kuwait	▼	48.49	(1.3%)	(7.9%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.54	0.1%	(20.0%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,154.50	(0.8%)	(2.8%)	(1.4%)

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

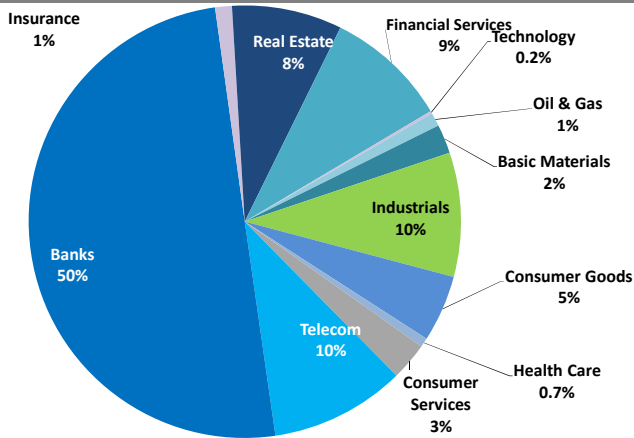
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,031.8	14.4	10.5%
2- Kuwait Finance House	2,620.8	19.5	7.8%
3- Zain	1,685.4	10.5	10.2%
4- Ahli United Bank - Bahrain	1,323.7	9.3	14.4%
5- Kuwait Food Co. (Americana)	932.6	20.6	13.1%
6- Boubyan Bank	897.5	28.3	10.5%
7- Kuwait Projects Co.	854.7	17.2	10.3%
8- Gulf Bank	853.5	22.2	7.3%
9- Ahli United Bank - Kuwait	850.4	18.1	13.8%
10- Burgan Bank	799.3	12.1	10.2%
Total	14,850	14.92	10.4%

*: ROE is calculated based on TTM 1H-2015 net profit & shareholders' equity as of 30-June-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Real Estate Holding Co.	0.027	0.003	10.4%
Mishref General Trading & Contracting Co.	0.055	0.005	10.0%
Metal & Recycling Industries Co.	0.070	0.005	7.7%
Jeeran Holding Co.	0.059	0.004	7.3%
Al-Nawadi Holding Co.	0.079	0.005	6.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Qurain Holding Co.	0.008	(0.001)	(6.3%)
Burgan Co. for Well Drilling	0.080	(0.005)	(5.9%)
Gulf Franchising Co.	0.091	(0.005)	(5.2%)
Sultan Center Food Products Co.	0.074	(0.004)	(5.1%)
National Cleaning Co.	0.041	(0.002)	(4.7%)

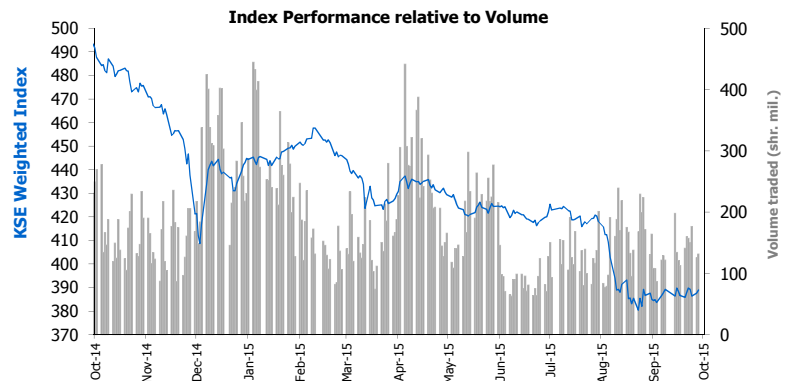
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Petroleum Investment Co.	0.045	0.000	18,036,914
Investors Holding Group Co.	0.030	0.001	13,678,295
Al Dar National Real Estate Co.	0.031	(0.001)	12,404,844
Ithmar Bank B.S.C	0.050	0.002	11,317,394
Hits Telecom Holding Co.	0.029	0.000	9,520,737

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲ ▼ ▬	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	26,619.2	▲	0.4%	0.1%	(10.4%)
Oil & Gas	267.8	▼	(0.8%)	(1.1%)	(31.5%)
Basic Materials	577.9	▲	1.9%	(1.1%)	(11.0%)
Industrials	2,469.4	▲	0.9%	1.0%	(9.5%)
Consumer Goods	1,331.9	▲	0.0%	1.8%	9.4%
Health Care	179.9	=	0.0%	(0.4%)	(2.2%)
Consumer Services	751.3	▲	0.3%	(0.0%)	(3.4%)
Telecommunications	2,689.0	▲	0.0%	0.9%	(19.7%)
Banks	13,331.1	▲	0.2%	(0.4%)	(8.6%)
Insurance	333.3	▲	0.3%	(4.0%)	(6.6%)
Real Estate	2,189.4	▲	0.7%	2.3%	(8.5%)
Financial Services	2,443.7	▲	0.4%	(0.5%)	(18.9%)
Technology	54.6	▲	2.3%	3.7%	(3.0%)

Market Breadth	▲	40	▼	40	=	112
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,734.07	5.7	0.1%	0.1%	(12.3%)	
KSE Weighted Index	388.92	1.4	0.4%	0.1%	(11.4%)	
Kuwait 15 Index	928.89	1.8	0.2%	(0.7%)	(12.4%)	
Market Cap (KWD Mn)	26,619	93.1	0.4%	0.1%	(10.4%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	131.9	6.3	5.0%	178.1	223.8
Value Traded (KWD Mn)	11.8	2.0	20.2%	16.9	25.5
No. of Trades	3,000	197.0	7.0%	4,067	4,848

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.6%	9.7%	10.6%	9.9%	9.7%
KSE Weighted Index	9.4%	10.0%	9.2%	8.8%	9.9%

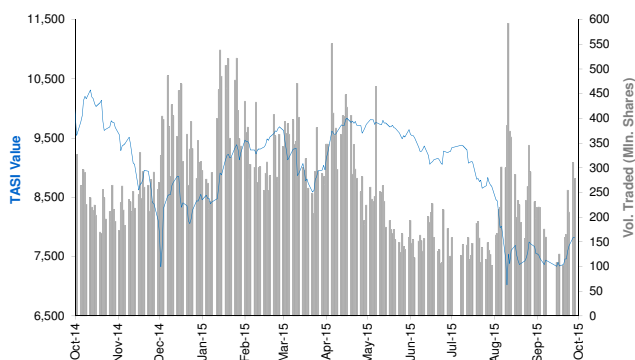
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Agility	0.560	0.030	1,575,570
kuwait Telecommunication Co.	0.890	(0.020)	998,496
National Bank of Kuwait	0.800	0.000	947,346
Kuwait Finance House	0.550	(0.010)	902,267
Gulf Petroleum Investment Co.	0.045	0.000	816,330

Saudi Tadawul Daily Report

October 13, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	264,930	12.7	12.6%
2- Saudi Telecom	131,340	11.8	18.4%
3- National Commercial Bank	110,520	12.7	18.3%
4- Al-Rajhi Bank	90,318	13.6	15.8%
5- Saudi Electricity Co.	72,915	28.2	4.5%
6- Kingdom Holding Co.	63,741	72.3	2.9%
7- Jabal Omar Development Company	61,991	NM	0.0%
8- AL-Marai Co.	52,452	30.7	15.4%
9- Samba Financial Group	47,820	9.5	13.0%
10- SABB	42,150	9.8	16.5%

Subtotal 938,177 15.16 12.6%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Company for Hardware	117.34	7.4%	28,494
Al Alamiya for Cooperative Insurance Co.	65.89	6.2%	63,363
Tihama Advertising & Public Relations Co.	38.01	6.0%	234,397
Saudi Steel Pipe Co.	23.50	5.0%	11,518
The National Shipping Co of Saudi Arabia	47.81	3.7%	340,890

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Arabian Cooperative Ins. Co.	19.00	(3.2%)	18,719
Nama Chemicals Co.	9.03	(2.6%)	27,867
Saudi Advanced Industries Co.	14.44	(2.5%)	26,108
Gulf General Cooperative Insurance Co.	21.64	(2.5%)	12,889
Dar Al Arkan Real Estate Dev. Co.	7.19	(2.3%)	253,796

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	17.61	(0.3%)	41,892
Dar Al Arkan Real Estate Dev. Co.	7.19	(2.3%)	34,811
Saudi Kayan	9.85	3.1%	18,696
Al-Etihad Etisalat Co.	30.41	2.1%	11,616
Emaar The Economic City	11.50	(1.3%)	9,927

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,766,075	5.7%	16.5	1.9	2.7%
Banks & Financial	478,164	2.0%	11.4	1.6	2.4%
Petrochemical Industries	417,653	11.4%	14.2	1.7	2.9%
Cement	71,786	1.7%	11.5	2.3	6.7%
Retail	80,135	7.6%	26.6	5.5	1.7%
Energy & Utilities	74,994	6.6%	27.3	1.3	3.9%
Agric. & Food Ind.	115,758	3.6%	23.0	4.0	2.3%
Telecom	161,430	7.5%	22.9	1.9	4.3%
Insurance	44,695	8.6%	60.1	2.6	0.4%
Multi-Inv.	70,084	(3.4%)	60.2	1.9	2.9%
Indust. Inv.	60,186	6.4%	19.4	1.5	1.8%
Bldg. & Const.	21,771	6.2%	38.8	2.0	3.2%
Real Estate Dev.	109,639	4.6%	40.4	2.0	0.7%
Transport	33,664	15.0%	18.4	2.5	1.9%
Media & Publishing	2,587	6.5%	NM	1.2	0.0%
Hotel & Tourism	23,529	5.9%	15.8	4.1	1.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	7,816.71	(10.4)	(0.1%)	5.6%	(6.2%)
Market Cap (SAR Mn)	1,766,075	(37.0)	(0.0%)	5.7%	(2.7%)
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	21.7%	18.5%	17.2%	17.8%	17.4%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	278	(32)	(10.5%)	267	283
Value Traded (SAR Mn)	6,363	53	0.8%	7,048	8,725
No. of Trades	121,782	10,019	9.0%	126,364	143,326

Market Breadth 66 95 = 8

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
The Co for Cooperative Ins.	94.74	8,429	104,501	89.0%
Saudi Company for Hardware	117.34	5,564	43,637	70.4%
Saudi Transport & Investment Co.	57.17	11,817	223,605	69.9%
BUPA Arabia for Cooperative Ins.	266.60	4,173	20,127	55.8%
The National Shipping Co of Saudi Arabia	47.81	11,770	275,569	41.2%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Tihama Advertising & Public Relations Co.	38.01	5,242	93,628	(57.8%)
Solidarity Saudi Takaful co.	9.45	7,419	408,713	(53.4%)
Middle East Specialised Cables	10.44	11,748	651,487	(52.3%)
SALAMA Cooperative Insurance Company	13.48	2,296	112,798	(51.4%)
National Agriculture Marketing Co.	41.70	6,146	103,026	(47.9%)

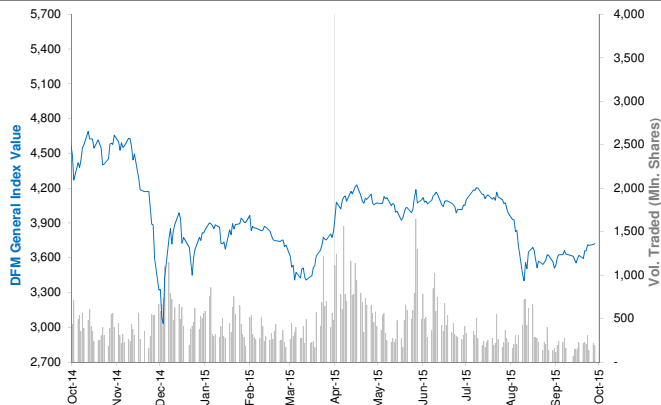
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	7.19	68,192	7,622,996	(11.7%)
Alinma Bank	17.61	131,549	6,061,111	(13.1%)
Saudi Kayan	9.85	27,799	2,364,775	(10.0%)
ZAIN KSA	9.95	20,900	2,218,367	(16.2%)
Emaar The Economic City	11.50	22,277	1,596,520	(3.3%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

October 13, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	50,576	8.8	12.5%
2- EMAAR Properties	49,689	12.9	10.8%
3- EMAAR MALLS GROUP	40,214	22.5	12.6%
4- Dubai Islamic Bank	27,202	9.5	15.7%
5- Emirates Integrated Telecom. (DU)	23,223	11.0	28.4%
6- Mashreq Bank	17,753	7.2	15.4%
7- DAMAC Properties Dubai	17,556	3.9	66.4%
8- Commercial Bank of Dubai	14,395	11.9	16.1%
9- Dubai Financial Market	14,160	23.1	7.8%
10- Arabtec Holding P.J.S.C.	8,395	NM	NM
Subtotal	279,576	10.83	14.2%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Gulf Navigation Holding	0.444	6.0%	9,945,175
Takaful House	0.544	3.4%	9,750
Hits Telecom Holding Co.	0.355	3.2%	7,458,573
Emirates NBD	9.100	2.7%	1,459,505
National General Cooling Co. (Tabreed)	1.230	1.7%	452,350

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Dubai Islamic Ins.& Reins Co.(AMAN)	0.629	(3.8%)	586,890
SHUAA Capital	0.540	(1.8%)	800,493
National Industries Group Holdings	1.820	(1.6%)	7,098
Dubai Parks And Resorts	1.260	(1.6%)	11,685,554
Gulf Finance House	0.551	(1.3%)	23,109,951

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.551	(1.3%)	41,576
Gulf Navigation Holding	0.444	6.0%	22,934
Hits Telecom Holding Co.	0.355	3.2%	20,891
Amanat Holdings	0.780	(1.0%)	16,133
Arabtec Holding P.J.S.C.	1.910	0.5%	13,573

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	349,865	2.6%	11.5	1.3	2.5%
Banking	125,990	1.5%	9.6	1.2	3.4%
Consumer Staples	11,123	2.1%	NM	1.4	0.7%
Investment & Financial	27,650	5.2%	12.8	1.2	3.7%
Insurance	5,885	1.1%	7.6	0.6	6.3%
Industrial	3,663	(2.9%)	29.1	0.5	2.4%
Real Estate & Construction	123,879	3.9%	NM	1.6	1.0%
Telecommunication	23,479	(0.3%)	11.1	2.8	3.9%
Transportation	25,435	2.1%	28.0	1.3	2.5%
Services	2,761	7.3%	2.5	0.4	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 18 ▼ 14 = 28
----------------	----------------

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,722.59	9.2	0.2%	3.6%	(1.4%)
Market Cap (AED Mn)	349,865	1,602	0.5%	2.6%	4.4%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	32.7%	29.9%	26.9%	25.2%	24.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	190	(20.5)	(9.7%)	429	689
Value Traded (AED Mn)	254	31.1	13.9%	681	1,638
No. of Trades	3,095	49	1.6%	6,756	10,007

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.670	192,471	146,289	108.8%
Amlak Finance	2.040	13,245,149	6,013,521	100.0%
Al-Madina for Finance & Investment	0.657	281,625	502,105	82.0%
United Kaipara Dairies Co.	9.080	18	2	74.6%
Dubai Parks And Resorts	1.260	5,348,506	5,250,670	72.6%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Navigation Holding	0.444	728,303	1,949,855	(213.3%)
Arabtec Holding P.J.S.C.	1.910	17,349,719	6,526,922	(34.8%)
Ajman Bank	1.850	356,701	163,267	(30.6%)
Int'l Financial Advisors Co.	0.590	3,375	6,623	(30.6%)
Drake and Scull International	0.644	2,114,072	2,727,773	(28.0%)

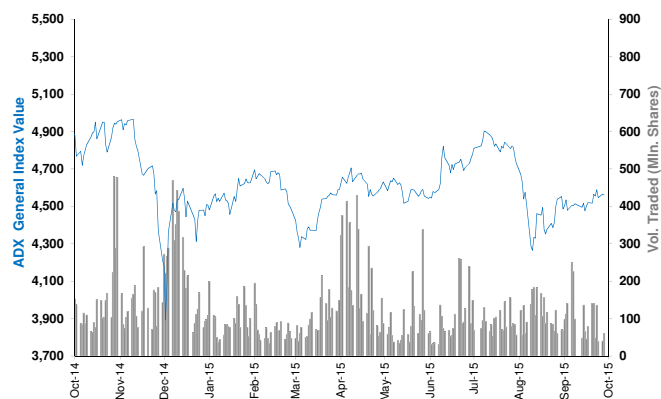
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.551	11,084,238	21,614,470	(26.3%)
Union Properties	0.965	9,502,713	7,850,916	(16.3%)
Arabtec Holding P.J.S.C.	1.910	17,349,719	6,526,922	(34.8%)
Amlak Finance	2.040	13,245,149	6,013,521	100.0%
Dayaar Development	0.667	4,358,658	5,376,673	(21.5%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

October 13, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	129,582	14.3	22.5%
2- First Gulf Bank	62,550	10.9	18.2%
3- National Bank Of Abu Dhabi	44,141	7.9	14.9%
4- Abu Dhabi Commercial Bank	43,646	10.0	17.1%
5- AL DAR Properties Co.	19,814	8.3	13.3%
6- Union National Bank	16,784	8.0	12.6%
7- Abu Dhabi Islamic Bank	13,170	7.4	12.7%
8- National Bank of Ras Al-Khaimah	11,734	7.9	19.8%
9- United Arab Bank	6,325	10.4	20.6%
10- National Bank of Fujairah	5,819	10.8	13.8%
Subtotal	353,564	10.51	17.0%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Ship Building Co.	2.78	3.0%	36,221
Sharjah Islamic Bank	1.60	2.6%	24,903
Union National Bank	6.10	2.5%	32,579,456
Sharjah Cement & Industrial Dev. Co.	1.07	1.9%	10,700
Dana Gas	0.54	1.9%	11,776,785

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Methaq Takaful Insurance Co.	0.91	(3.2%)	5,418,294
Eshraq Properties Co.	0.68	(2.9%)	3,657,515
Sudan Telecom. Co.	0.65	(1.5%)	6,500
First Gulf Bank	13.90	(1.1%)	20,328,168
Waha Capital Co.	2.24	(0.9%)	316,956

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Dana Gas	0.54	1.9%	22,161
AL DAR Properties Co.	2.52	0.4%	8,669
Methaq Takaful Insurance Co.	0.91	(3.2%)	5,881
Union National Bank	6.10	2.5%	5,430
Eshraq Properties Co.	0.68	(2.9%)	5,361

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	447,625	1.3%	8.3	1.4	4.2%
Banks	223,438	(0.3%)	9.4	1.4	4.8%
Inv. & Financial Services	4,524	0.9%	0.3	1.2	12.6%
Real Estate	22,615	4.5%	11.6	1.0	0.8%
Energy	6,926	(0.1%)	NM	0.5	4.1%
Consumer Staples	6,013	(2.6%)	18.6	2.0	1.4%
Industrial	12,145	0.6%	23.6	0.8	4.7%
Insurance	7,995	(0.4%)	NM	0.4	4.8%
Telecommunication	154,017	3.3%	14.1	2.4	3.6%
Services	9,954	4.7%	13.4	0.6	3.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 11 ▼ 6 = 48
----------------	---------------

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,561.31	(4.18)	(0.1%)	1.3%	0.7%
Market Cap (AED Mn)	447,625	504	0.1%	1.3%	(3.5%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.3%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	60	20.1	50.6%	108	245.5
Value Traded (AED Mn)	172	87.5	104.0%	225	639.1
No. of Trades	1,136	214	23.2%	1,791	3,598

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Emirates Telecom. Co.	14.90	6,037,024	469,504	49.7%
Abu Dhabi Ship Building Co.	2.78	44,101	17,317	46.3%
Fujairah Building Industrial Co.	1.90	674	476	40.9%
Gulf Medical Projects	2.53	1,656	646	26.5%
Ras Al Khaimah Poultry & Feeding Co.	1.60	506	334	26.0%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi National Insurance Co.	3.10	2,950	580	(48.8%)
Ooredoo	74.00	8,033	93	(48.4%)
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
Abu Dhabi National Co. for Bldg. Materials	0.52	32,114	50,959	(35.0%)
National Bank Of Abu Dhabi	9.32	1,263,951	112,063	(33.4%)

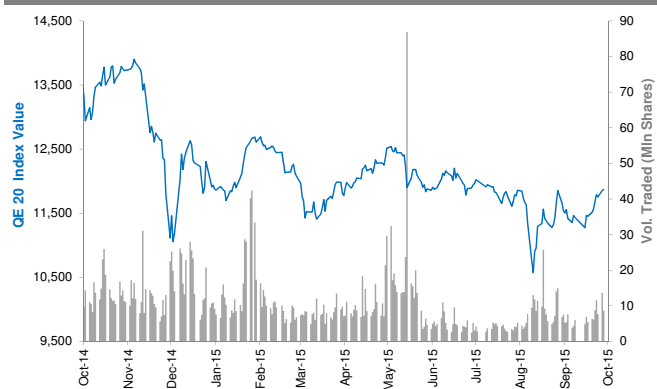
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.68	5,705,539	6,808,176	(5.6%)
Dana Gas	0.54	2,347,852	4,476,875	8.0%
AL DAR Properties Co.	2.52	9,156,026	3,545,764	(4.9%)
Ras Al Khaimah Properties	0.61	1,333,063	1,908,982	(17.6%)
Methaq Takaful Insurance Co.	0.91	904,341	918,876	24.7%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

October 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	622,264	2.9%	13.7	2.1	4.1%
Banking & Finance	254,724	1.0%	12.9	2.2	4.3%
Goods & Consumer Services	27,107	1.9%	14.4	2.3	4.6%
Industrial	167,848	3.4%	17.0	3.0	4.4%
Insurance	25,773	7.0%	13.8	2.0	3.0%
Real Estate	81,343	6.8%	10.3	1.4	2.9%
Telecom	37,954	5.0%	20.6	1.4	3.8%
Transport	27,515	2.3%	12.9	1.7	5.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 23 ▼ 12 = 8

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	131,129	12.3	20.0%
2- Industries Qatar	76,714	13.4	18.8%
3- Ezdan Holding Group Co.	52,785	37.1	4.8%
4- Masraf Al Rayan	33,300	16.0	19.7%
5- Qatar Islamic Bank	28,072	16.8	14.0%
6- Mesaieed Petrochemical Holding Co.	27,099	18.7	10.9%
7- Ooredoo (formerly Q-Tel)	25,273	14.5	8.3%
8- Qatar Electricity & Water Co.	23,430	14.9	25.4%
9- Commercial Bank of Qatar	18,389	10.2	12.6%
10- Barwa Real Estate Co.	17,997	3.1	32.1%

Subtotal 434,188 11.25 18.9%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Diala Brokerage & Inv. Hldg. Co.	22.47	6.4%	15,699,238
Qatar National Cement	109.30	2.6%	6,838,831
National Leasing Holding	18.51	2.0%	2,465,782
Qatar Fuel Co. (Woqod)	156.50	1.7%	13,244,368
Qatar Industrial Manufacturing Co.	42.70	1.7%	85

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatari German Co. for Medical Devices	15.01	(2.7%)	2,532,278
Qatar Gas Transport Co.	23.70	(1.3%)	13,704,548
Qatar Oman Investment Co.	14.22	(1.3%)	3,653,207
Al Meera Consumer Goods Co.	244.90	(0.6%)	10,457,173
Mesaieed Petrochemical Holding Co.	21.57	(0.6%)	4,224,979

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Vodafone Qatar	15.00	0.7%	1,577,866
Diala Brokerage & Inv. Hldg. Co.	22.47	6.4%	706,837
Mazaya Qatar R.E Development Co.	16.95	0.4%	679,389
Ezdan Holding Group Co.	19.90	0.3%	641,053
Qatar Gas Transport Co.	23.70	(1.3%)	577,694

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,868.90	13.03	0.1%	3.5%	(3.4%)
Market Cap (QAR Mn)	622,264	621	0.1%	2.9%	(8.1%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.2%	14.1%	14.2%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
--------------------	------------------	------------	--------------	-------------------------	--------

Volume ('000 Shares)	8,653	(4,962)	(36.4%)	9,895	18,686
Value Traded (QAR Mn)	343	(75)	(17.8%)	407	806
No. of Trades	5,418	282	5.5%	5,115	8,529

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Medicare Group	173.90	874,482	5,610	48.6%
Qatari German Co. for Medical Devices	15.01	769,950	50,089	47.9%
Ezdan Holding Group Co.	19.90	7,089,548	390,446	33.4%
Qatar Insurance Co.	97.20	2,292,255	24,322	23.4%
Doha Insurance Co.	24.00	80,400	3,065	22.9%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	78.90	1,833,421	20,501	(36.3%)
Diala Brokerage & Inv. Hldg. Co.	22.47	644,650	17,898	(32.8%)
Mesaieed Petrochemical Holding Co.	21.57	1,013,997	39,378	(26.9%)
Gulf International Services	71.00	6,384,770	77,162	(26.9%)
Industries Qatar	126.80	5,363,301.2	37,782.15	(24.5%)

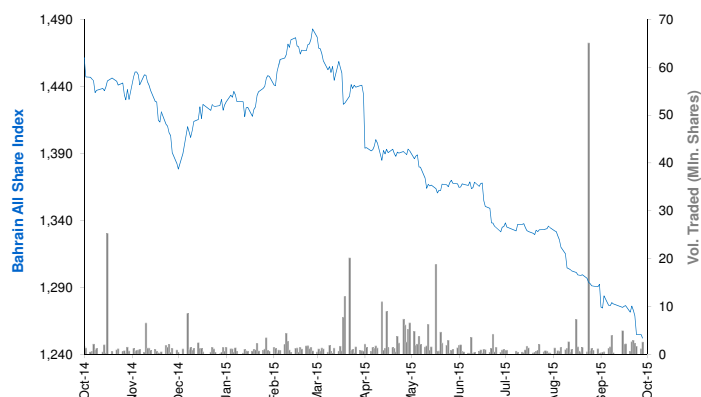
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ezdan Holding Group Co.	19.90	7,089,548	390,446	33.4%
Vodafone Qatar	15.00	4,016,324	238,905	(8.8%)
Barwa Real Estate Co.	46.25	9,064,632	191,454	10.4%
Mazaya Qatar R.E Development Co.	16.95	2,062,965	110,520	(7.1%)
Masraf Al Rayan	44.40	4,734,797	103,929	0.5%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

October 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,418	(0.9%)	9.2	0.9	3.8%
Commercial Banks	3,256	(1.4%)	10.0	1.3	3.8%
Investment	2,015	(4.3%)	8.4	0.6	4.2%
Insurance	151	(0.5%)	11.6	0.8	4.6%
Service	1,117	6.9%	11.7	1.2	2.2%
Hotel & Tourism	209	2.6%	11.8	1.0	1.5%
Industrial	670	(1.3%)	5.7	0.7	5.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	2	▼	4	=	34
---	---	---	---	---	----

Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,660	8.65	15.8%
2- National Bank of Bahrain	704	13.07	14.7%
3- Aluminum Bahrain	650	5.58	12.5%
4- Arab Banking Corp. (Price in USD)	610	5.41	7.9%
5- Bahrain Telecommunications Co.	549	12.29	8.7%
6- Bank of Bahrain and Kuwait	461	9.05	14.7%
7- Al Baraka Banking (Price in USD)	267	4.57	12.2%
8- United Gulf Bank	267	65.94	2.6%
9- Al Salam Bank	238	15.50	4.9%
10- Gulf Finance House (Price in USD)	197	40.28	1.8%

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Investcorp Bank (USD)	620.000	3.3%	23,374
ITHMAR Bank (USD)	0.160	3.2%	108,511

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
National Bank of Bahrain	0.680	(2.9%)	15,171
AlKhaleeji Commercial Bank	0.058	(1.7%)	27,202
Al Baraka Banking Group (USD)	0.635	(0.8%)	34,829
Aluminum Bahrain	0.458	(0.4%)	13,318

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
ITHMAR Bank (USD)	0.160	3.2%	1,783,300
AlKhaleeji Commercial Bank	0.058	(1.7%)	469,000
Al Baraka Banking Group (USD)	0.635	(0.8%)	148,000
Bahrain Cinema Co.	1.400	0.0%	50,000
Aluminum Bahrain	0.458	(0.4%)	29,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,252.13	(2.59)	(0.2%)	(1.9%)	(12.2%)
Market Cap (BHD Mln)	7,417.54	51.19	0.7%	(0.9%)	(8.3%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.02%	6.9%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	2,537	1,386	120.4%	2,072	5,287
Value Traded (BHD '000)	299	156	109.6%	463	1,249
No. of Trades	40	11	37.9%	45	73

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
BANADER Co. For Hotels	0.077	30	433,212	37.5%
AlKhaleeji Commercial Bank	0.058	5,132	86,611,051	34.9%
Investcorp Bank (USD)	620.000	1,763	8,117	23.6%
Al-Ahlia Insurance Co.	0.310	1,027	3,131,133	14.8%
TRAFICO	0.250	118	523,755	13.6%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Takaful International Co.	0.100	2,503	26,074,323	(31.0%)
Arab Banking Corporation. (USD)	0.520	524.4	1,966,536	(25.7%)
United Gulf Investment Corporation	0.100	10	99,114	(24.8%)
Al Baraka Banking Group (USD)	0.635	1,183	4,442,894	(19.5%)
Inovest BSC. (USD)	0.170	115	1,694,485	(19.0%)

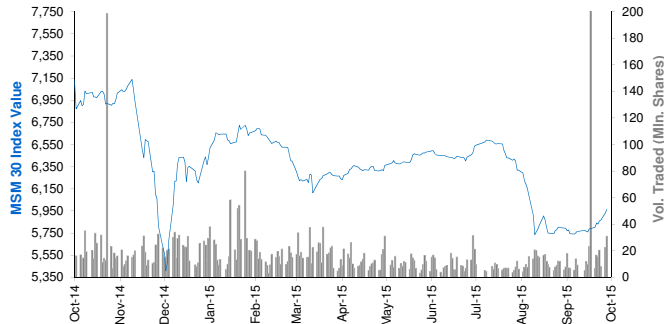
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Ahli United Bank (USD)	0.685	36,625	131,181,453	(8.0%)
AlKhaleeji Commercial Bank	0.058	5,132	86,611,051	34.9%
ITHMAR Bank (USD)	0.160	2,193	36,095,527	0.0%
Al Salam Bank	0.111	3,660	27,886,209	10.2%
Takaful International Co.	0.100	2,503	26,074,323	(31.0%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

October 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,722	2.2%	10.12	1.43	4.1%
Financial	3,448	3.2%	8.45	1.02	3.7%
Industrial	946	1.3%	10.61	1.50	5.4%
Services	3,329	1.4%	12.53	2.36	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	23	▼	9	=	28
----------------	---	----	---	---	---	----

Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,270	7.61	13.2%
2- Oman Telecom Co.	1,234	10.06	22.3%
3- Ooredoo	492	12.39	21.5%
4- National Bank of Oman	418	7.95	14.9%
5- Bank Dhofar	369	8.79	12.7%
6- Ahli Bank	288	11.22	15.5%
7- Sembcorp Salalah	262	36.49	9.6%
8- HSBC Bank Oman	242	18.77	4.3%
9- Raysut Cement	226	8.96	19.0%
10- Bank Sohar	215	7.53	14.7%
Subtotal	5,215	9.74	15.0%

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman & Emirates Investment	0.113	6.6%	271,480
Al Sharqia Inv. Holding	0.123	5.1%	234,930
Oman Investment & Finance Co.	0.190	3.3%	421,960
National Gas Co.	0.324	3.2%	6,850
Al Anwar Holding	0.200	3.1%	1,097,260

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Madina Investment company	0.060	(3.2%)	53,510
Global Financial Investment Co.	0.107	(1.8%)	12,920
Port Services Corporation	0.169	(1.7%)	15,230
Raysut Cement	1.130	(0.9%)	23,500
United Finance	0.134	(0.7%)	33,140

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.200	3.1%	5,495,817
Renaissance Services	0.179	2.3%	3,214,793
Oman & Emirates Investment	0.113	6.6%	2,413,018
Bank Muscat	0.554	0.7%	2,390,396
Oman Investment & Finance Co.	0.190	3.3%	2,218,671

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	5,963.11	30.91	0.5%	3.0%	(6.0%)
Market Cap (OMR Mn)	7,722.19	36.50	0.5%	2.2%	(0.2%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	13.6%	12.0%	11.1%	11.3%	10.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	31,083	8,513	37.7%	19,776	20,719
Value Traded (OMR '000)	6,838	2,302	50.8%	4,889	7,901
No. of Trades	1,811	635	55.2%	828	1,202

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
United Power	2.995	440	224	126.0%
Gulf International Chemicals	0.287	11,525	48,251	88.8%
ONIC. Holding	0.480	8,153	19,640	51.9%
Al Jazeera Services Co.	0.424	5,246	14,229	41.3%
Sharqiyah Desalination	4.555	3,569	944	34.0%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Renaissance Services	0.179	19,304	65,879	(62.2%)
Port Services Corporation	0.169	792	3,776	(52.3%)
Al Jazeera Steel Products Co.	0.195	3,434	12,225	(42.0%)
Galfar Engineering	0.100	17,817	127,979	(37.9%)
National Gas Co.	0.195	3,387	8,008	(35.4%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
HSBC Bank Oman	0.121	119,679	1,077,446	(14.2%)
Al Anwar Holding	0.200	143,927	594,698	20.4%
Bank Muscat	0.554	129,557	235,299	(0.1%)
Gulf Investment Services	0.103	34,274	219,982	(27.5%)
Oman & Emirates Investment	0.113	26,224	210,285	(8.1%)

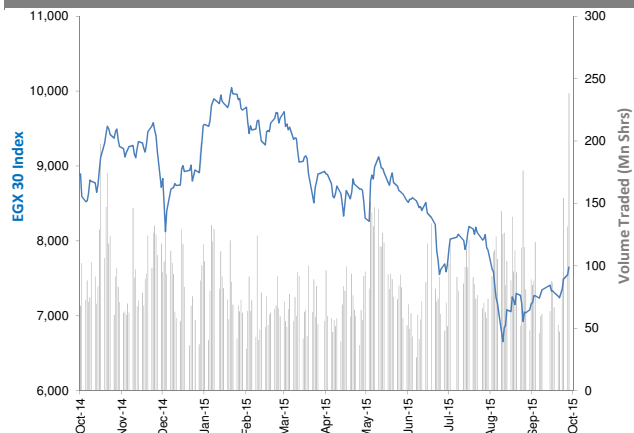
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

October 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	309,217	3.0%	15.7	1.3	2.4%
Banking & Finance	76,670	4.1%	9.9	2.2	2.0%
Basic Resources	14,160	2.4%	NM	1.5	4.1%
Chemical	20,838	0.8%	8.3	3.0	4.3%
Construction & Material	67,161	(1.4%)	15.4	0.7	3.4%
Financial Services	17,241	9.2%	33.6	0.8	1.9%
Food & Beverage	7,602	4.6%	21.0	2.1	3.1%
Healthcare & Pharma.	6,268	0.0%	19.6	3.2	0.0%
Ind. Goods, Services, Auto.	11,490	0.7%	18.8	1.4	1.9%
Media	493	4.0%	15.7	0.2	0.0%
Oil & Gas	2,583	(13.9%)	3.6	0.9	23.3%
Personal & Household	16,894	1.1%	14.1	1.5	0.0%
Real Estate	31,146	4.3%	18.4	0.9	1.0%
Telecommunication	32,993	4.2%	28.2	1.2	2.9%
Travel & Leisure	3,677	1.4%	19.6	1.0	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	50,563	NM	NM
2-Commercial Int'l Bank (Egypt)	50,040	13.4	25.4%
3-Qatar National Bank AlAhli	15,856	6.8	19.5%
4-T M G Holding	14,424	21.2	2.6%
5-ABU Qir Fertilizers & Chemical ind. Co.	13,410	9.5	42.5%
6-MobiNil	10,660	NM	NM
7-EASTERN CO	10,600	11.7	18.8%
8-Global Telecom Hldg.	10,282	NM	NM
9-Elswedey Cables	9,607	23.8	7.6%
10-Credit Agricole Egypt	7,089	10.5	23.2%
Subtotal	141,968	15.29	11.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Amer Group Holding	0.87	7.4%
National CementCo. - Egypt	8.59	7.4%
Misr Beni Suef Cement	32.77	7.1%
Egyptian Co. for Mobile Services (MobiNil)	106.60	5.5%
El Ezz Steel Rebars	9.85	5.3%

Worst Return Performers	Last Price (EGP)	Daily Return
Alexandria Mineral Oils Co.	30.00	(14.5%)
Elswedey Cables	43.00	(2.2%)
Arab Cotton Ginning	3.02	(1.9%)
Egyptian Kuwaiti Holding	0.55	(1.8%)
Egyptian Financial Group-Hermes Hldg Co.	8.66	(1.7%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.87	114,966
Citadel Capital	1.90	21,655
Global Telecom Hldg. (Orascom Telecom)	1.96	18,829
Egyptian Resorts Co.	0.99	17,250
Upper Egypt Contracting	0.91	13,831

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	7,650.65	102.99	1.4%	4.3%	(14.3%)
Market Cap (EGP Mn)	309,217	1,556	0.6%	3.0%	(19.7%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	22%	22%	24%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	238	106.80	81.2%	82	120
Value Traded (EGP Mn)	621	275.1	79.6%	356	554
No. of Trades	19,835	7,869	65.8%	11,427	15,878

Market Breadth	▲	33	▼	18	=	9
----------------	---	----	---	----	---	---

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Credit Agricole Egypt	24.70	30,651	24.9%
Misr Cement Co.	85.00	8,414	19.0%
Commercial Int'l Bank (Egypt)	55.10	241,787	12.2%
El Kahera Housing	11.40	18,923	10.6%
Qatar National Bank AlAhli	32.50	3,109	4.8%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	3.15	51,456	(89.8%)
Orascom Hotels & Development	7.95	19,240	(59.1%)
Global Telecom Hldg. (Orascom Telecom)	1.96	1,243,875	(50.6%)
Alexandria Mineral Oils Co.	30.00	5,865	(50.0%)
Palm Hills Developments	2.15	1,463,137	(47.7%)

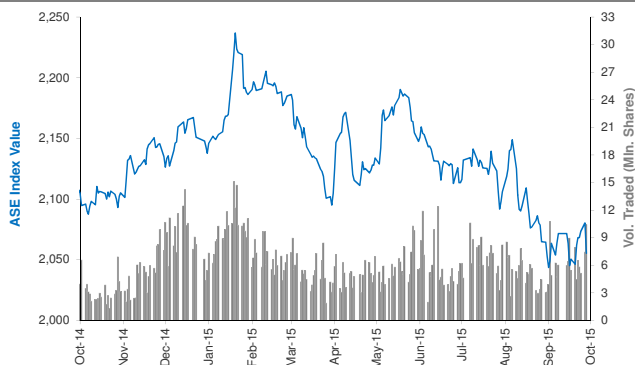
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	0.87	4,823,840	(9.37%)
Citadel Capital	1.90	1,920,299	(33.80%)
Palm Hills Developments	2.15	1,463,137	(47.69%)
Egyptian Resorts Co.	0.99	1,370,013	(18.85%)
Global Telecom Hldg. (Orascom Telecom)	1.96	1,243,875	(50.63%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

October 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,013	(0.8%)	12.0	0.8	5.5%
Banks	9,359	0.0%	9.0	0.8	5.2%
Insurance	96	(0.5%)	NM	0.8	3.3%
Diversified Financial Services	218	13.6%	NM	0.5	1.0%
Real Estate	290	5.8%	NM	0.8	0.2%
Educational Services	314	0.7%	11.8	1.9	14.9%
Hotels and Tourism	135	0.8%	23.2	0.6	55.7%
Transportation	98	(1.3%)	NM	1.6	2.2%
Technology & Commun.	533	(2.2%)	13.3	1.5	7.9%
Media	11	(3.4%)	NM	0.3	0.0%
Utilities & Energy	559	1.8%	13.5	2.2	3.9%
Pharmaceutical & Medical Ind.	95	(2.2%)	NM	0.7	3.3%
Tobacco & Cigarettes	340	(2.2%)	12.9	3.3	5.9%
Mining & Extraction Industries	563	3.0%	29.6	0.6	0.2%
Engineering & Construction	91	(3.3%)	28.2	1.3	3.7%
Textiles, Leather & Cloth.	80	0.9%	19.7	0.9	5.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,947	6.9	7.4%
2-HOUSING BK TRD FIN	2,344	19.5	12.2%
3-JORDAN TELECOM	518	12.3	11.9%
4-JOR ISLAMIC BANK	506	11.2	16.0%
5-JOR PHOSPHATE MN	428	21.6	2.6%
6-BANK OF JORDAN	380	8.1	14.0%
7-JOR KUWAIT BANK	370	7.4	11.5%
8-CAIRO AMMAN BANK	357	8.0	15.3%
9-JOR PETROLM REF	317	9.8	22.1%
10-EQBAL INV.CO	280	10.6	39.1%

Subtotal	9,445	9.43	8.8%
-----------------	--------------	-------------	-------------

* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
UNIVERSAL MODERN INDUSTRIES	1.72	6.2%
MIDDLE EAST SPECIALIZED CABLES CO.	0.19	5.6%
COMPREHENSIVE MULTIPLE PROJECT CO.	1.98	4.8%
ITTIHAD SCHOOLS	1.36	4.6%
JORDAN INVESTMENT TRUST	0.77	4.1%

Worst Return Performers	Price (JD)	Daily Return
AL-EQBAL INVESTMENT CO.	14.00	(6.0%)
ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	1.50	(4.5%)
JORDAN INDUSTRIAL RESOURCES	0.23	(4.2%)
INT'L BROKERAGE & FINANCIAL MARKETS	0.24	(4.0%)
NATIONAL CABLE & WIRE MANUFACTURING	0.51	(3.8%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
CAPITAL BANK OF JORDAN	1.12	1,495
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.86	1,207
SPECIALIZED INVESTMENT COMPOUNDS	0.50	1,181
UNION INVESTMENT CORPORATION	1.67	615
AL-AMAL FINANCIAL INVESTMENTS CO.	1.22	405

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,055.46	(24.95)	(1.2%)	0.5%	(5.1%)
Market Cap (JD Mn)	13,013.36	(211.69)	(1.6%)	(0.8%)	(6.4%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.4%	7.9%	7.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	7,782	327	4.4%	6,383	4,744
Value Traded (JD '000)	10,442	551	5.6%	7,679	5,957
No. of Trades	3,267	(96)	(2.9%)	2,424	2,242

Market Breadth	25	32	62
-----------------------	-----------	-----------	-----------

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	5.00	102.1	147.5%
REAL ESTATE DEVELOPMENT	0.44	45,480.9	144.4%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.86	324,756.4	126.8%
JORDAN LOAN GUARANTEE CORP.	0.96	6,784.4	81.1%
JORDAN INVESTMENT TRUST	0.77	301.9	67.4%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.45	91,612.2	(64.8%)
SPECIALIZED TRADING & INVESTMENT	1.22	1,790.6	(59.1%)
JORDAN INDUSTRIAL RESOURCES	0.23	77,751.9	(53.1%)
JORDAN PRESS FOUNDATION/AL-RA'I	0.99	640.2	(51.0%)
TRANSPORT& INVESTMENT BARTER CO.	0.40	94,894.8	(45.2%)

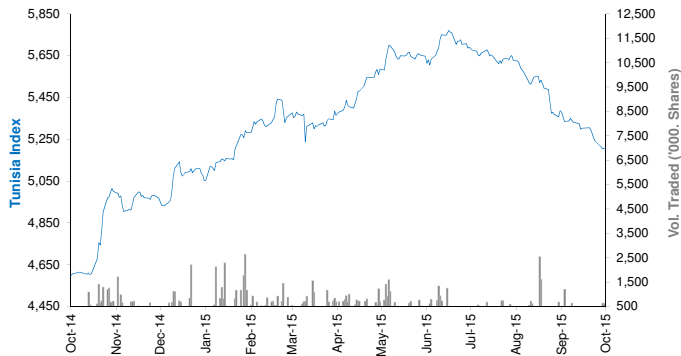
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.86	324,756	126.8%
SPECIALIZED INVESTMENT COMPOUNDS	0.50	110,001	(13.8%)
AL-AMAL FINANCIAL INVESTMENTS CO.	1.22	97,099	40.2%
TRANSPORT& INVESTMENT BARTER CO.	0.40	94,895	(45.2%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.45	91,612	(64.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

October 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	15,785	0.1%	12.99	1.40	2.8%
Banking	6,514	(1.3%)	15.90	1.46	3.3%
Insurance	714	(2.8%)	17.00	1.51	2.4%
Leasing	439	(9.6%)	9.98	1.08	4.9%
Financial Services	1,340	(1.4%)	14.80	2.04	1.2%
Industrial	1,027	(3.0%)	2.19	0.33	2.6%
Chemical Industry	535	(2.9%)	14.20	1.60	4.5%
Food & Beverage	2,887	(0.2%)	19.09	3.95	3.2%
Retailing	1,278	0.6%	NM	3.49	0.4%
Others	1,052	28.2%	NM	1.41	2.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,030	15.84	22.3%
2-Banque de Tunisie	1,486	16.95	14.0%
3-Banque Internationale Arabe de Tunisie	1,357	11.64	17.0%
4-Banque Attijari De Tunisie	1,033	13.89	17.7%
5-Poulina Group Holding	918	12.68	12.5%
6-Delice Holding	799	30.93	20.2%
7-Amen Bank	634	7.01	13.2%
8-Union Bancaire pour le Commerce et	504	17.34	9.9%
9-Arab Tunisian Bank	438	7.94	10.6%
10-Banque Nationale Agricole	415	22.19	3.2%

Subtotal 9,614 13.76 13.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Tunis. d'Entreprises de Télécom.	1.59	3.2%
Assurances Salim	21.85	3.0%
Tunisie Leasing	19.97	2.6%
Société Indust. d'Appareillage et Matériel Electrique	2.14	2.4%
Automobile Réseau Tunisien et Services	6.50	2.2%

Worst Return Performers	Price (DT)	Daily Return
Ciments De Bizerte	4.05	(2.9%)
Société Moderne de Céramique	2.58	(2.6%)
CELLCOM	8.50	(2.6%)
Société Immobilière Tuniso-Séoudienne	1.95	(2.5%)
Société d'Articles Hygiéniques	9.57	(2.2%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Tunisie Profilés Aluminium	3.49	30,869
Banque de Tunisie	9.91	19,658
CELLCOM	8.50	11,228
TelNet Holding	3.74	10,822
Société Immobilière Tuniso-Séoudienne	1.95	10,655

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,205.64	(3.08)	(0.1%)	(1.3%)	2.3%
Market Cap (DT Mln)	15,785	(35.86)	(0.2%)	0.1%	(2.6%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.6%	6.8%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	209	(55.6)	(21.0%)	600	674
Value Traded ('000 DT)	1,831	103	6.0%	5,783	4,414
No. of Trades	831	(18)	(2%)	1,325	1,283

Market Breadth	▲ 15	▼ 29	= 20
----------------	------	------	------

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Euro-Cycles	29.69	1,681.3	83.0%
Banque Nationale Agricole	12.98	8,113.8	70.8%
Société de Placement et de Dévelop. Ind. et Touristique	13.15	529.1	43.1%
Société Tunisienne de Banque	6.19	2,307.3	23.8%
Société Tunisienne des Marchés de Gros	2.14	1,410.9	21.6%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société El Wifack Leasing	7.31	1,037.555	(55.0%)
Société Tunis. d'Entreprises de Télécom.	1.59	813.9	(53.9%)
Société Tunisienne d'Equipement	5.01	0.8	(51.9%)
Société Nouvelle Maison de la Ville de Tunis	12.71	771.6	(42.2%)
Electrostar	4.06	2,619.5	(41.1%)

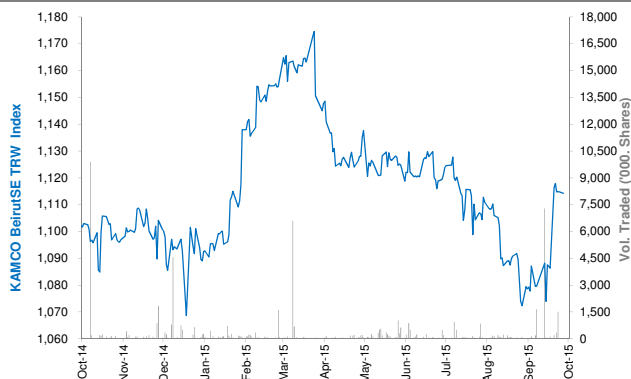
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.58	16,933.3	2.8%
Société Frigorifique et Brasserie de Tunis	22.55	12,425.8	0.2%
Banque Nationale Agricole	12.98	8,113.8	70.8%
Société d'Articles Hygiéniques	9.57	7,253.9	2.8%
TUNISAIR	0.78	4,708.4	(31.0%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

October 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,425	2.5%	1.23	0.11	2.6%
Banking	9,401	3.0%	5.31	0.57	2.8%
Industrial	326	0.0%	6.14	0.89	8.5%
Trading	35	0.0%	0.01	0.00	0.0%
Real Estate & Construction	1,663	(0.1%)	9.10	0.89	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 2 ▼ 3 = 25

Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,676	6.56	10.3%
2- BLOM Bank	2,032	5.52	14.4%
3- Solidere A	1,008	5.52	9.8%
4- Byblos Bank	910	5.44	6.7%
5- BLOM Bank GDR	712	-	-
6- Bank Audi GDR	690	-	-
7- Solidere B	655	3.59	9.8%
8- Bank Of Beirut	310	2.88	11.2%
9- Holcim Liban	293	6.14	14.1%
10- BLOM Preferred 2011	203	-	-
Subtotal	9,490	5.13	10.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
BLOM Bank	9.45	0.5%
Solidere B	10.08	0.4%

Worst Return Performers	Price (USD)	Daily Return
Bank Audi	5.95	(0.7%)
BLOM Bank GDR	9.64	(0.1%)
Bank Audi Preferred H	101.00	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank GDR	9.64	16,000
BLOM Bank	9.45	7,500
Solidere A	10.08	5,247
Bank Audi Preferred H	101.00	5,000
Byblos Bank Preferred 2008	101.00	2,500

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
BeirutSE TRW Index	1,114.27	(0.53)	(0.0%)	2.5%	2.0%
Market Cap (USD Mn)	11,425.064	(5.45)	(0.0%)	2.5%	1.6%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
BeirutSE TRW Index	8.0%	7.6%	7.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	40.94	2	5.8%	330	662
Value Traded ('000s USD)	1,067.02	474	79.9%	2,764	2,878

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs N	3.10	6,000	12.7%
Bank Audi	5.95	21,272,880	11.6%
BEMO Bank	1.90	215,084	8.6%
BLOM Bank	9.45	15,219,978	7.4%
Ciments Blancs B	4.00	13,002	6.7%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Solidere B	10.08	1,497,231	(11.1%)
Solidere A	10.08	3,790,084	(11.0%)
Bank Audi GDR	5.940	7,557,125	(9.3%)
BLC Bank Preferred A	100.500	13,100	(2.4%)
Bank of Beirut Preferred Class E	25.80	104,931	(1.7%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	5.95	21,272,880	11.6%
BLOM Bank	9.45	15,219,978	7.4%
Bank Audi GDR	5.94	7,557,125	(9.3%)
Byblos Bank	1.61	7,268,600	0.6%
Solidere A	10.08	3,790,084	(11.0%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

October 13, 2015

Index Performance relative to Volume



Market Breadth

▲ 14 ▼ 12 = 15

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	94,898	16.2	36.8%
2-Attijariwafa Bank	66,410	15.2	12.3%
3-Banque Marocaine Du Commerce Exterieur	39,249	20.2	12.1%
4-Banque Centrale Populaire	37,009	16.9	6.9%
5-Ciments Du Maroc	17,670	22.0	12.7%
6-Wafa Assurances	12,950	16.6	19.9%
7-Managem	8,976	49.3	5.3%
8-Holcim Maroc	8,820	14.6	30.7%
9-CIE Generale Immobiliere	7,784	NM	1.8%
10-Douja Prom Addoha	7,557	7.5	9.1%
Subtotal	301,322	16.93	13.6%

*: ROE is based on Net Profit for the period FY-14 and Shareholders' equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers			Price (MAD)	Daily Return
Alliances Developpement Immobilier			32.67	10.0%
Managem			980.00	5.3%
Societe Nationale d'Electrolyse et de Petrochimie			98.90	4.1%
Ciments Du Maroc			1,224.00	3.8%
Wafa Assurances			3,700.00	2.7%
Worst Return Performers			Price (MAD)	Daily Return
Hightech Payment Systems SA			416.00	(5.7%)
Credit Immobilier Et Hotelier			280.00	(2.8%)
Delta Holding			24.50	(2.0%)
Holcim Maroc			2,095.00	(1.6%)
Compagnie de Transport au Maroc			413.30	(1.6%)
Most Active Stocks By Volume			Price (MAD)	Volume (Shrs)
Douja Prom Addoha			23.99	106,795
Attijariwafa Bank			330.00	104,939
Itissalat Al-Maghrib			107.95	42,157
Lesieur Cristal			109.90	11,634
Banque Centrale Populaire			213.75	9,517

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	403,135	(0.6%)	20.4	1.9	3.5%
Banking	161,919	(0.6%)	16.9	1.6	2.8%
Beverages	1,723	0.0%	16.4	3.1	0.0%
Chemicals	237	(5.4%)	NM	0.5	0.0%
Construction & Bldg. Material	58,159	1.3%	20.7	3.8	2.3%
Distributors	9,531	(1.0%)	25.4	2.4	0.0%
Electrical & Electronic Equipment	333	0.0%	NM	0.0	0.0%
Electricity	1,247	1.1%	1.6	0.3	0.0%
Food Producers & Processors	3,762	0.5%	4.5	0.7	15.3%
Holding Companies	2,146	1.2%	15.6	2.0	4.7%
Insurance	20,638	0.9%	15.9	2.5	5.2%
Investment & other Finance	3,269	(6.4%)	13.2	1.6	3.1%
Leisures & Hotel	1,214	0.0%	NM	1.3	0.0%
Materials, Software & Computer	708	(1.7%)	9.7	0.6	4.0%
Mining	14,910	5.0%	25.0	2.6	2.2%
Oil & Gas	8,740	(3.7%)	NM	1.0	0.0%
Real Estate	15,748	(3.2%)	19.8	0.9	0.0%
Telecommunications	94,898	(1.9%)	16.2	6.0	6.4%
Transport	507	0.7%	13.0	1.8	0.0%
Utilities	3,404	(0.0%)	12.0	1.9	0.0%
Forestry & Paper	41	(2.1%)	NM	2.0	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,053.02	32.8	0.4%	(0.7%)	(5.9%)
MADEX Index	7,396.59	29.4	0.4%	(0.7%)	(5.7%)
Market Cap (MAD Mn)	403,135	2.0	0.5%	(0.6%)	(6.6%)

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	8.1%	8.4%	8.8%	9.8%	9.8%
MADEX Index	9.8%	8.6%	8.8%	9.2%	10.1%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	285.77	(250.17)	(46.7%)	572	516
Value Traded (MAD Mn)	25.13	8.92	55.0%	43	70

YTD-2015 Top Movers and Most Active Stocks

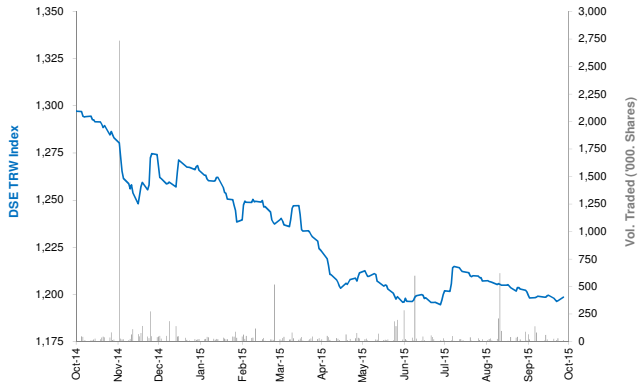
YTD Best Return Performers			Price (MAD)	Volume (Shrs)	YTD-15 Return
TAQA MOROCCO			558.00	871,130	31.3%
Ciments Du Maroc			1,224.00	289,917	30.2%
Compagnie de Transport au Maroc			413.30	222,484	27.2%
Auto Hall			102.00	590,658	24.9%
Lyonnaise des Eaux de Casablanca			425.50	256,985	13.2%
YTD Worst Return Performers			Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier			32.67	2,870,961	(88.2%)
Societe Nationale d'Electrolyse et de Petrochimie			98.90	90,679	(52.2%)
Marocaine de l Industrie du Raffinage			127.80	431,324	(47.0%)
Societe Nationale de Siderurgie			510.00	63,164	(45.2%)
Fenie Brossette			110.00	23,173	(43.0%)
YTD Most Active Stocks by Volume			Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha			23.99	39,705	(36.2%)
Itissalat Al-Maghrib			107.95	21,495	(5.1%)
Attijariwafa Bank			330.00	10,264	(4.1%)
Comp Suc Maroc Et De Raff			173.00	7,913	3.7%
Banque Marocaine Du Commerce Exterieur			218.70	6,817	(0.6%)

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

October 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	124,087	(0.1%)	4.9	0.9	0.3%
Banking	110,308	(0.1%)	4.67	0.83	0.0%
Services	1,470	0.0%	26.68	2.67	2.0%
Industrial	3,926	0.0%	6.62	1.58	0.0%
Insurance	7,843	0.0%	6.98	0.88	4.8%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	2	▼	0	=	22
---	---	---	---	---	----

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	7.3	20.6%
2- Qatar National Bank - Syria	13,967	1.7	23.5%
3- Bank Audi Syria	13,238	4.5	29.1%
4- Bank Of Syria And Overseas	9,400	4.7	25.7%
5- Arab Bank- Syria	9,301	NM	NM
6- The Int'l Bank For Trade & Finance	8,059	NM	0.1%
7- Syria International Islamic Bank	7,725	NM	NM
8- Byblos Bank Syria	7,497	6.8	13.7%
9- Al Baraka Bank - Syria	5,775	2.3	24.0%
10- Cham Bank	4,406	2.1	21.4%
Subtotal	91,911	4.85	17.5%

* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Syria International Islamic Bank	90.89	1.0%
Qatar National Bank Syria	93.11	0.9%

Worst Return Performers	Price (SRY)	Daily Return
No Losers		

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	90.89	6,827
Qatar National Bank Syria	93.11	4,817
Cham Bank	88.11	900
Al Baraka Bank - Syria	115.50	689
Fransabank Syria	91.50	580

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,198.51	1.96	0.2%	(0.1%)	(5.7%)
Market Cap (SRY Mn)	124,087	203	0.2%	(0.1%)	(6.2%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.5%	9.5%	8.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	14,048	(15,872)	(53.0%)	42,964	241
Value Traded ('000 SRY)	1,309	(1,533)	(53.9%)	6,013	18,829
No. of Trades	25	4.0	19.0%	21	42

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	261.75	59,846	19.0%
Bank Al Sharq	135.00	31,505	3.6%
United Insurance Co.	160.00	1,345,560	3.2%
Bank Of Syria And Overseas	235.00	231,170	2.6%
Arab Bank- Syria	184.18	106,429	1.2%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	93.11	1,004,884	(22.2%)
National Insurance Company	118.25	170,985	(17.5%)
Syria International Islamic Bank	90.89	1,187,423	(17.1%)
Cham Bank	88.11	286,565	(15.5%)
Alahliah.co For Transport	162.00	5,497	(8.5%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
United Insurance Co.	160.00	1,345,560	3.2%
Syria International Islamic Bank	90.89	1,187,423	(17.1%)
Al Baraka Bank - Syria	115.50	1,040,604	(8.2%)
Qatar National Bank Syria	93.11	1,004,884	(22.2%)
Bank Audi Syria	231.25	575,296	0.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company – K.S.C (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com