

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	138,071	(272,059)	NM
Earnings Per Share (fils)	4.60	(8.70)	NM
Total Operating Revenue (KWD)	330,431	57,589	(82.6%)
Gross Profit / (Loss) (KWD)	85,667	16,936	(80.2%)
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	17.96%	NM	
Return on Average Assets (ROAA)	8.92%	NM	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	890,290	1,236,931	38.9%
Non-current Assets	667,035	666,379	(0.1%)
Total Assets	1,557,325	1,903,310	22.2%
Shareholders' Equity*	837,710	1,269,956	51.6%
Liabilities:			
Current Liabilities	644,948	547,980	(15.0%)
Non-current Liabilities	83,496	96,593	15.7%
Total Liabilities	728,444	644,573	(11.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,862.14	P/E (x)	NM
Value (KWD '000)	47.73	P/BV (x)	0.53
Closing Price (KWD)	0.023	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.042	YTD Share Turnover	6.21%
Current Market Capitalization (KWD Million)	0.7	Beta	0.07

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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