

MENA Markets Daily Report

May 19, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	6,349.80	(0.2%)	(2.8%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▲	429.42	0.3%	(2.2%)	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▲	2,714.13	0.2%	(1.5%)	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	9,807.87	(0.1%)	17.7%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	4,072.28	0.1%	7.9%	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,614.22	0.6%	1.9%	5.6%
Bahrain 7	Qatar	QE 20 Index	▼	12,471.89	(0.5%)	1.5%	18.4%
Oman 8	Bahrain	Bahrain All Share	▲	1,388.10	0.1%	(2.7%)	14.2%
Egypt 9	Oman	MSM 30 Index	▲	6,379.68	0.3%	0.6%	(7.2%)
Jordan 10	Egypt	EGX 30	▲	8,798.17	6.5%	(1.4%)	31.6%
Tunisia 11	Jordan	ASE Index	▲	2,142.18	0.6%	(1.1%)	4.8%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,120.58	(1.5%)	2.5%	3.5%
Morocco 13	Tunisia	Tunisia Index	▼	5,668.68	(0.5%)	11.4%	16.2%
Syria 14	Morocco	MASI	▲	9,878.59	0.5%	2.7%	5.6%
	Syria	DSE Weighted Index	▲	1,212.56	0.1%	(4.6%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▼	4,283.49	(0.6%)	36.0%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,075.47	0.1%	36.0%	(45.2%)
	India	SENSEX	▲	27,687.30	1.3%	0.5%	29.9%
	Brazil	BOVESPA Stock Index	▼	56,204.23	(1.8%)	12.4%	(2.9%)
	Mexico	BOLSA Index	▲	45,408.34	0.2%	5.2%	1.0%
	Korea	KOSPI Index	▲	2,113.72	0.3%	10.8%	(4.8%)
	Taiwan	TAIEX Index	▲	9,606.10	0.3%	4.2%	8.1%
Global Markets							
	World	MSCI World Index	▲	1,808.73	0.1%	5.8%	2.9%
	Asia	MSCI Asia Pacific	▲	153.38	0.1%	11.2%	(2.5%)
	Europe	DJ Stoxx 600	▲	398.09	0.4%	16.2%	4.4%
	Europe	FTSEurofirst 300	▲	1,579.92	0.4%	15.4%	4.0%
	Emerging Markets	MSCI EM Index	▼	1,040.95	(0.2%)	8.9%	(4.6%)
	U.S.A	S&P 500	▲	2,129.20	0.3%	3.4%	11.4%
	U.S.A	DJIA	▲	18,298.88	0.1%	2.7%	7.5%
	U.S.A	NASDAQ Composite	▲	5,078.44	0.6%	7.2%	13.4%
	UK	FTSE 100	▲	6,968.87	0.1%	6.1%	(2.7%)
	Germany	DAX	▲	11,594.28	1.3%	18.2%	2.7%
	Japan	NIKKEI 225	▲	19,890.27	0.8%	14.8%	7.1%
	Hong Kong	HANG SENG INDEX	▼	27,591.25	(0.8%)	17.4%	1.3%
Commodities							
	Oil	OPEC Crude	▼	62.74	(0.6%)	20.7%	(49.6%)
	Oil	Brent	▼	66.27	(0.8%)	6.6%	(45.6%)
	Oil	Kuwait	▲	62.83	0.5%	19.3%	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.01	(0.2%)	2.0%	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,227.52	0.3%	2.9%	(1.4%)

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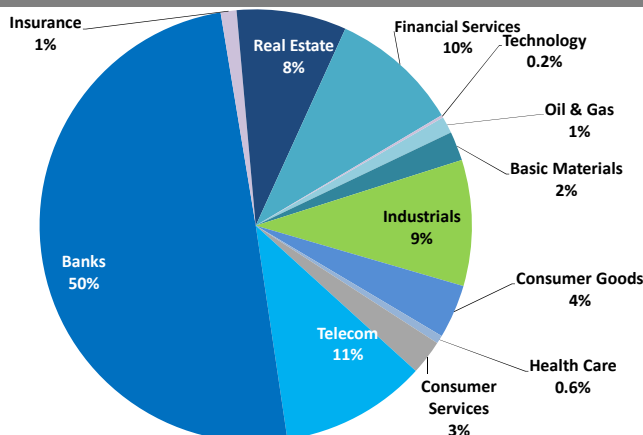
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

May 19, 2015

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,233.4	16.2	10.4%
2- Kuwait Finance House	3,192.6	25.2	7.2%
3- Zain	1,987.9	10.2	12.0%
4- Ahli United Bank - Bahrain	1,374.1	10.0	13.9%
5- Kuwait Food Co. (Americana)	1,085.4	20.9	14.3%
6- Kuwait Projects Co.	943.1	20.5	8.9%
7- Ahli United Bank - Kuwait	913.4	19.4	14.4%
8- Commercial Bank of Kuwait	903.6	18.4	8.9%
9- Agility	888.7	17.5	5.7%
10- Boubayan Bank	887.2	31.4	9.5%
Total	16,409	16.52	10.1%

*: ROE is calculated based on FY2014 net profit & shareholders' equity as of 31-December-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Ras AL Khaimah Co. for White Cement	0.128	0.010	8.5%
Al Massaleh Real Estate Co.	0.060	0.004	7.1%
Future Communications Global Co.	0.124	0.008	6.9%
Al Safat Tec Holding Co.	0.051	0.003	6.2%
Educational Holding Group	0.176	0.010	6.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
IFA Hotels & Resorts	0.184	(0.030)	(14.0%)
Contracting & Marine Services Co.	0.102	(0.010)	(8.9%)
Heavy Engineering Ind. & Shipbuilding Co.	0.146	(0.010)	(6.4%)
Gulf Cable & Electrical Industries Co.	0.560	(0.030)	(5.1%)
ALSAFAT Energy Holding Co.	0.022	(0.001)	(4.3%)

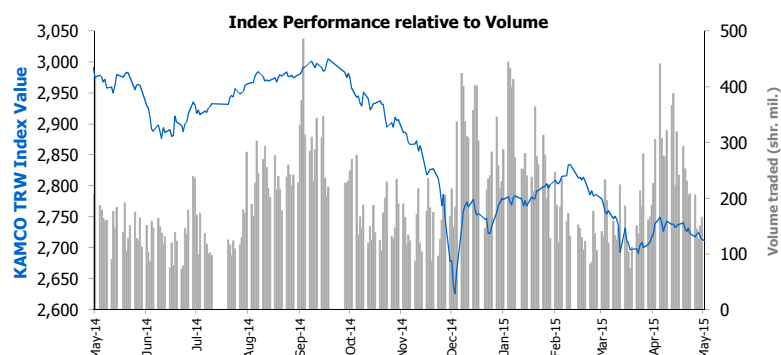
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.064	(0.001)	13,708,363
ALSAFAT Energy Holding Co.	0.022	(0.001)	10,274,967
Al-Deera Holding Co.	0.048	0.000	10,119,432
Gulf Petroleum Investment Co.	0.075	0.001	6,451,103
Munshaat Real Estate Projects Co.	0.112	0.000	5,640,162

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	29,040.1	▲	0.3%	(1.3%)	(2.2%)
Oil & Gas	362.0	▼	(0.2%)	(4.2%)	(7.5%)
Basic Materials	632.6	▼	(0.1%)	0.7%	(2.6%)
Industrials	2,732.7	▼	(0.5%)	(0.8%)	0.1%
Consumer Goods	1,173.5	▲	1.4%	1.6%	(3.6%)
Health Care	175.3	=	0.0%	1.0%	(4.7%)
Consumer Services	753.6	▼	(3.1%)	(3.9%)	(3.1%)
Telecommunications	3,172.2	▲	1.2%	(3.3%)	(5.2%)
Banks	14,439.5	▲	0.3%	(0.9%)	(1.0%)
Insurance	348.9	▲	0.0%	0.1%	(2.2%)
Real Estate	2,382.4	▲	0.3%	(0.7%)	(0.4%)
Financial Services	2,812.1	▲	0.2%	(2.5%)	(6.7%)
Technology	55.3	▲	3.5%	1.8%	(1.7%)

Market Breadth	▲	27	▼	52	=	112
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,714.13	4.7	0.2%	(0.8%)	(1.5%)	
KSE Price Index	6,349.80	(14.3)	(0.2%)	(0.4%)	(2.8%)	
KSE Weighted Index	429.42	1.1	0.3%	(1.3%)	(2.2%)	
Kuwait 15 Index	1,038.14	6.1	0.6%	(2.0%)	(2.1%)	
Market Cap (KWD Mn)	29,040	77.2	0.3%	(1.3%)	(2.2%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	108.8	(9.4)	(7.9%)	215.2	259.9
Value Traded (KWD Mn)	12.3	2.2	21.8%	20.5	29.8
No. of Trades	3,162	101.0	3.3%	4,926	5,432

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	6.9%	6.2%	6.0%	7.0%	7.7%
KSE Price Index	9.9%	10.8%	10.1%	9.8%	9.7%
KSE Weighted Index	10.1%	9.1%	8.7%	9.9%	10.7%

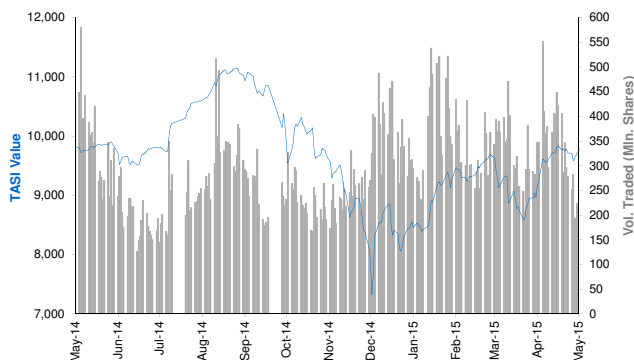
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.670	0.000	1,452,948
kuwait Telecommunication Co.	0.900	0.030	1,324,593
Gulf Finance House	0.064	(0.001)	874,106
Munshaat Real Estate Projects Co.	0.112	0.000	624,615
Ahli United Bank	0.218	(0.002)	569,361

Saudi Tadawul Daily Report

May 19, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	323,700	13.8	11.0%
2- Saudi Telecom	141,580	12.9	18.1%
3- National Commercial Bank	138,020	15.9	18.4%
4- Al-Rajhi Bank	109,281	16.0	16.3%
5- Saudi Electricity Co.	85,749	23.7	6.1%
6- Kingdom Holding Co.	84,309	NM	2.7%
7- Jabal Omar Development Company	71,536	NM	NM
8- Samba Financial Group	58,900	11.8	12.9%
9- SABB	54,945	12.9	16.4%
10- AL-Marai Co.	54,306	32.4	14.4%

Subtotal	1,122,325	17.18	12.1%
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* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Wataniya Insurance Co.	98.24	10.0%	49,667
SABB Takaful	45.90	9.8%	152,535
Saudi Company for Hardware	112.00	9.8%	73,280
Saudi Indian Co. for Cooperative Ins.	21.52	7.5%	126,581
Al Alamiya for Cooperative Insurance Co.	71.38	5.9%	57,003

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Allied Cooperative Ins. Group	36.93	(8.8%)	101,374
Saudi Hollandi Bank	47.00	(1.9%)	15,049
Takween Advanced Industries	72.90	(1.8%)	31,226
Southern Province Cement Co.	99.34	(1.3%)	17,854
Saudi Arabia Refineries Co.	63.92	(1.3%)	25,541

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	9.77	(0.2%)	23,585
Alinma Bank	24.29	0.2%	21,335
Ethihad Atheeb Telecom	7.45	0.7%	9,570
Saudi Kayan	12.27	0.2%	7,693
Arabia Ins. Cooperative Co.	14.86	4.5%	6,483

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,171,063	0.3%	19.3	2.1	2.8%
Banks & Financial	609,121	0.1%	14.7	2.1	1.6%
Petrochemical Industries	521,211	(0.8%)	15.2	1.6	4.5%
Cement	93,260	0.1%	15.1	3.0	5.9%
Retail	97,484	1.4%	34.1	6.7	1.5%
Energy & Utilities	88,151	2.6%	23.4	1.5	3.5%
Agric. & Food Ind.	131,130	(1.0%)	26.5	4.4	1.8%
Telecom	176,847	1.2%	21.3	2.0	4.6%
Insurance	52,637	(1.9%)	61.5	2.6	0.1%
Multi-Inv.	92,212	10.0%	NM	2.4	2.2%
Indust. Inv.	82,746	1.2%	27.4	1.8	1.2%
Bldg. & Const.	30,043	0.9%	45.9	2.6	2.2%
Real Estate Dev.	137,640	(2.7%)	48.8	2.6	0.6%
Transport	23,224	0.4%	27.3	2.2	2.0%
Media & Publishing	4,093	(4.4%)	NM	1.6	0.0%
Hotel & Tourism	31,265	1.3%	21.9	5.7	2.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,807.87	(6.8)	(0.1%)	(0.3%)	17.7%
Market Cap (SAR Mn)	2,171,063	(5,113.9)	(0.2%)	0.3%	19.6%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.4%	17.1%	15.9%	16.9%	16.7%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	237	(24)	(9.3%)	340	301
Value Traded (SAR Mn)	7,003	(213)	(2.9%)	8,849	8,597
No. of Trades	142,010	15,409	12.2%	165,582	141,250

Market Breadth	▲	90	▼	72	=	6
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi Transport & Investment Co.	62.51	7,143	151,812	86.2%
Arabia Ins. Cooperative Co.	14.86	2,049	123,583	81.2%
The Co for Cooperative Ins.	90.37	6,114	79,436	81.0%
Allied Cooperative Ins. Group	36.93	4,077	135,919	78.9%
Knowledge Economic City	29.43	17,807	690,893	76.9%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Middle East Specialised Cables	15.92	10,527	551,496	(27.2%)
Solidarity Saudi Takaful co.	15.45	6,176	305,980	(24.1%)
Al Khaleej Training & Education Co.	52.14	1,491	23,779	(20.0%)
Al-Ethihad Etisalat Co.	35.59	33,382	842,743	(19.2%)
Aljazira Takaful Taawuni Co.	55.60	4,968	85,785	(14.6%)

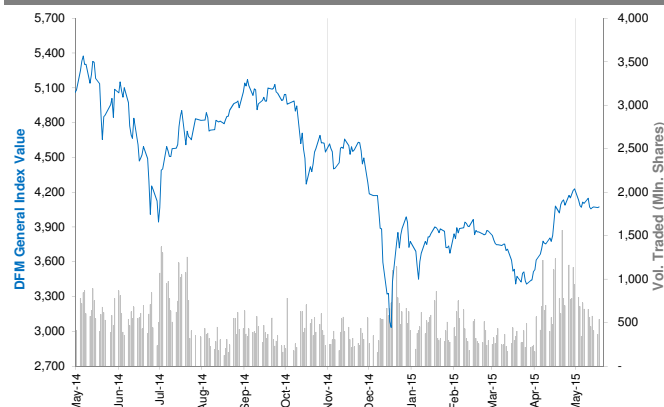
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	9.77	52,539	5,571,060	19.6%
Alinma Bank	24.29	75,549	3,342,892	19.7%
Saudi Kayan	12.27	21,642	1,742,105	11.9%
ZAIN KSA	11.46	14,196	1,604,389	(4.1%)
Saudi Arabian Mining Co.	43.99	39,661	1,011,769	43.9%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

May 19, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	56,920	15.4	11.2%
2- Emirates NBD	55,355	10.8	11.0%
3- EMAAR MALLS GROUP	42,817	31.7	9.8%
4- Dubai Islamic Bank	27,123	10.2	17.1%
5- Emirates Integrated Telecom. (DU)	22,994	10.9	26.9%
6- Mashreq Bank	20,289	8.4	14.9%
7- Dubai Financial Market	17,422	20.7	9.0%
8- DAMAC Properties Dubai	15,350	4.7	71.6%
9- Commercial Bank of Dubai	14,574	12.1	15.4%
10- Arabtec Holding P.J.S.C.	10,549	49.2	3.8%
Subtotal	301,255	12.22	14.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Dubai Parks And Resorts	1.050	4.0%	124,197,604
Marka	1.250	1.6%	573,241
EMAAR Properties	7.950	1.1%	68,465,656
Al Salam Bank - Sudan	1.790	1.1%	159,462
Dubai Investment	3.020	1.0%	33,684,772

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Takaful Emarat	1.770	(4.3%)	236,672
Dubai Islamic Ins.& Reins Co.(AMAN)	0.662	(3.2%)	335,341
Gulf Finance House	0.774	(2.5%)	129,348,519
Al Salam Bank - Bahrain	1.390	(2.1%)	15,634,127
Ektitab Holding Co.	0.560	(1.8%)	122,585

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.774	(2.5%)	167,525
Dubai Parks And Resorts	1.050	4.0%	118,398
Islamic Arab Insurance Co.	0.636	0.6%	75,074
Union Properties	1.190	0.0%	23,009
Deyaar Development	0.810	(1.1%)	18,992

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	376,890	(2.3%)	12.9	1.5	2.0%
Banking	133,510	(0.3%)	10.9	1.3	2.4%
Consumer Staples	9,911	4.8%	NM	1.3	0.6%
Investment & Financial	31,736	(7.0%)	16.4	1.4	2.0%
Insurance	6,124	0.2%	7.2	0.6	2.2%
Industrial	4,878	5.7%	21.0	0.6	1.8%
Real Estate & Construction	137,294	(4.4%)	NM	1.9	0.7%
Telecommunication	23,287	(1.4%)	11.5	2.7	6.1%
Transportation	26,912	(1.3%)	17.7	1.4	3.3%
Services	3,237	4.0%	3.2	0.7	1.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	10	17	=	33
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	4,072.28	5.26	0.1%	(3.7%)	7.9%
Market Cap (AED Mn)	376,890	117	0.0%	(2.3%)	12.4%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	35.1%	30.3%	27.0%	25.3%	24.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	535	171.1	47.0%	495	868
Value Traded (AED Mn)	646	189.0	41.3%	742	1,898
No. of Trades	6,518	3,975	156.3%	7,270	10,803

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.770	163,758	130,473	121.3%
Al-Madina for Finance & Investment	0.532	140,610	282,668	47.4%
Al Salam Bank - Bahrain	1.390	1,150,130	866,790	47.0%
National General Cooling Co. (Tabreed)	1.570	704,560	546,667	44.0%
Dubai Parks And Resorts	1.050	2,341,399	2,664,938	43.8%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.519	2,595	5,128	(38.9%)
Arabtec Holding P.J.S.C.	2.400	10,224,343	3,538,497	(18.1%)
National General Insurance	3.310	74	21	(17.3%)
Ajman Bank	2.220	217,767	91,829	(16.8%)
Drake and Scull International	0.782	910,344	1,102,420	(12.6%)

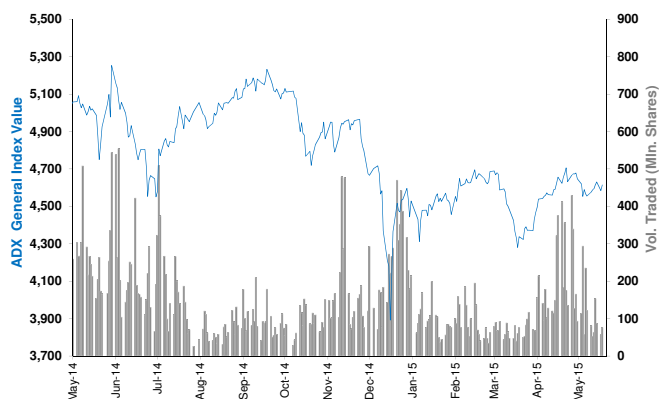
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.774	7,060,138	15,700,999	3.5%
Union Properties	1.190	5,577,665	4,501,565	3.3%
Deyaar Development	0.810	2,949,800	3,598,159	(4.7%)
Arabtec Holding P.J.S.C.	2.400	10,224,343	3,538,497	(18.1%)
DAMAC Properties Dubai	3.070	8,327,364	2,976,179	10.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

May 19, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	99,143	11.1	21.0%
2- First Gulf Bank	68,625	12.1	16.6%
3- National Bank Of Abu Dhabi	52,097	9.3	14.7%
4- Abu Dhabi Commercial Bank	44,429	11.0	15.3%
5- AL DAR Properties Co.	22,251	10.0	12.4%
6- Union National Bank	17,884	8.9	11.9%
7- Abu Dhabi Islamic Bank	15,211	8.7	12.8%
8- National Bank of Ras Al-Khaimah	12,739	8.8	20.4%
9- United Arab Bank	6,531	10.8	20.8%
10- National Bank of Fujairah	5,929	11.7	15.0%
Subtotal	344,840	10.54	16.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Ship Building Co.	2.55	9.0%	562,404
Union National Bank	6.50	3.2%	3,848,415
AGTHIA Group	7.74	3.1%	425,451
AL DAR Properties Co.	2.83	1.8%	82,991,278
FOODCO Holding Co.	3.65	1.4%	146,000

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Sharjah Cement & Industrial Dev. Co.	1.04	(2.8%)	104,045
Ras Al Khaimah Cement Co.	0.89	(2.2%)	222,000
Gulf Pharmaceutical Co.	2.53	(1.9%)	337,583
Gulf Cement Co.	1.03	(1.9%)	155,986
Arkan Building Materials Co.	1.04	(1.9%)	311,115

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
AL DAR Properties Co.	2.83	1.8%	29,878
Eshraq Properties Co.	0.78	(1.3%)	18,023
Ras Al Khaimah Properties	0.69	0.0%	4,100
Abu Dhabi Commercial Bank	7.94	1.0%	4,048
Dana Gas	0.44	0.0%	3,571

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	449,077	(0.2%)	8.4	1.4	4.4%
Banks	243,752	0.1%	10.5	1.5	3.9%
Inv. & Financial Services	5,085	(2.2%)	0.3	1.1	3.7%
Real Estate	25,445	(0.6%)	13.7	1.1	3.2%
Energy	7,262	(8.9%)	NM	0.5	8.6%
Consumer Staples	5,957	(0.1%)	70.1	2.0	1.0%
Industrial	12,132	(7.3%)	16.4	0.8	3.9%
Insurance	9,228	0.6%	NM	1.1	4.3%
Telecommunication	130,633	0.7%	11.7	1.9	5.5%
Services	9,583	(4.1%)	14.8	0.6	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	8	▼	11	=	46
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,614.22	29.74	0.6%	(0.7%)	1.9%
Market Cap (AED Mn)	449,077	2,162	0.5%	(0.2%)	(3.2%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	20.2%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	75	18.3	32.1%	116	346.3
Value Traded (AED Mn)	236	98.6	71.6%	244	874.3
No. of Trades	1,798	406	29.2%	1,936	4,409

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi Ship Building Co.	2.55	15,545	7,953	34.2%
AGTHIA Group	7.74	173,356	24,777	24.8%
Sudan Telecom. Co.	0.80	44,641	59,031	15.9%
Emirates Telecom. Co.	11.40	2,362,184	203,570	14.5%
Ras Al Khaimah Poultry & Feeding Co.	1.45	65	45	14.2%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
Ooredoo	95.50	2,231	18	(33.4%)
Abu Dhabi National Hotels	2.70	5,825	2,170	(32.5%)
National Takaful Co. (Watania)	0.71	1,710	2,239	(31.7%)
National Bank Of Abu Dhabi	11.00	668,120	54,080	(21.4%)

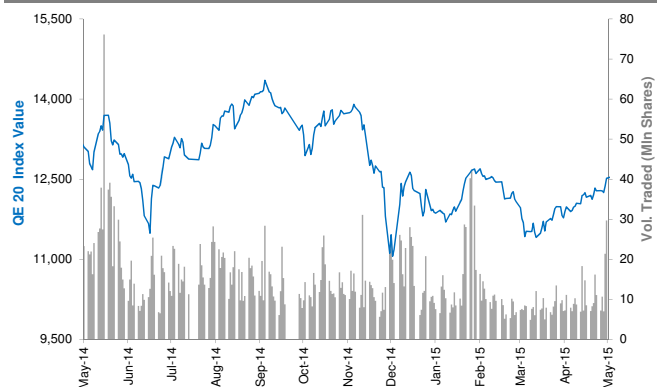
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.78	4,039,437	4,592,147	8.3%
AL DAR Properties Co.	2.83	5,346,046	2,044,738	6.8%
Ras Al Khaimah Properties	0.69	906,004	1,229,845	(6.8%)
Dana Gas	0.44	565,722	1,200,151	(12.0%)
Waha Capital Co.	2.54	1,388,903	483,911	(9.9%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

May 19, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	663,813	1.7%	15.5	2.1	3.4%
Banking & Finance	264,621	0.9%	13.6	2.1	3.6%
Goods & Consumer Services	29,691	1.4%	15.9	2.4	2.8%
Industrial	188,328	(1.3%)	18.4	3.1	4.4%
Insurance	25,252	13.4%	11.8	1.9	1.8%
Real Estate	82,352	10.4%	16.7	1.4	1.4%
Telecom	46,246	0.2%	23.3	1.6	2.8%
Transport	27,322	(1.6%)	13.1	1.5	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 28 ▼ 12 = 3

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	12,471.89	(68.21)	(0.5%)	2.5%	1.5%
Market Cap (QAR Mn)	663,813	(2,736)	(0.4%)	1.7%	(1.9%)

Benchmark Volatility**

QE 20 Volatility Since:				
Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
17.2%	16.4%	14.2%	14.2%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	17,195	(15,160)	(46.9%)	11,632	19,626
Value Traded (QAR Mn)	599	(334)	(35.8%)	485	807
No. of Trades	7,516	(1,598)	(17.5%)	5,903	8,956

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatari German Co. for Medical Devices	17.14	392,853	28,142	68.9%
Medicare Group	173.40	553,806	3,808	48.2%
Doha Insurance Co.	27.00	59,671	2,257	38.3%
Qatari Investors Group	55.20	484,311	10,876	33.3%
Ezdan Holding Group Co.	19.80	2,986,418	171,296	32.7%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	97.00	841,204	7,753	(21.7%)
Diala Brokerage & Inv. Hldg. Co.	27.40	544,807	13,537	(18.1%)
Industries Qatar	141.50	3,432,909	23,196	(15.8%)
Gulf International Services	82.20	4,086,293	43,696	(15.3%)
Mesaieed Petrochemical Holding Co.	25.70	673,995.0	24,376.85	(12.9%)

YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ezdan Holding Group Co.	19.80	2,986,418	171,296	32.7%
Vodafone Qatar	17.95	2,890,781	165,409	9.1%
Barwa Real Estate Co.	49.80	5,855,474	125,190	18.9%
Mazaya Qatar R.E Development Co.	19.44	1,295,463	65,970	6.6%
Masraf Al Rayan	46.70	2,464,068	52,553	5.7%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	139,946	13.4	18.3%
2- Industries Qatar	85,608	13.5	18.9%
3- Ezdan Holding Group Co.	52,519	38.6	4.5%
4- Masraf Al Rayan	35,025	17.5	17.6%
5- Mesaieed Petrochemical Holding Co.	32,287	18.0	12.4%
6- Ooredoo (formerly Q-Tel)	31,071	14.6	9.1%
7- Qatar Islamic Bank	25,047	15.6	12.8%
8- Qatar Electricity & Water Co.	23,705	15.5	22.6%
9- Barwa Real Estate Co.	19,378	7.0	17.6%
10- Commercial Bank of Qatar	18,520	9.8	12.5%

Subtotal	463,107	12.88	16.8%
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* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Cinema & Film Distribution	47.00	6.8%	4,700
Qatari Investors Group	55.20	4.9%	23,110,357
Qatari German Co. for Medical Devices	17.14	4.5%	12,216,292
Islamic Holding Group	140.00	3.7%	50,213,926
Mazaya Qatar R.E Development Co.	19.44	2.9%	41,422,697

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Ezdan Holding Group Co.	19.80	(6.2%)	141,671,223
Gulf Warehousing Co.	71.20	(2.9%)	4,970,594
Ooredoo	97.00	(1.5%)	8,651,638
Qatar Navigation	98.20	(0.8%)	38,153
Mesaieed Petrochemical Holding Co.	25.70	(0.8%)	4,047,171

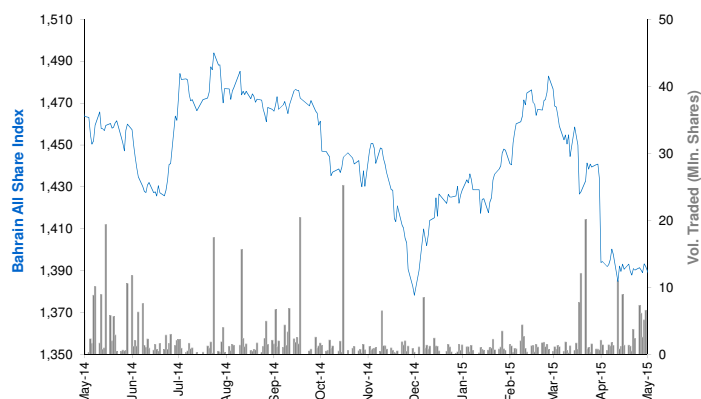
Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	19.80	(6.2%)	6,964,781
Mazaya Qatar R.E Development Co.	19.44	2.9%	2,147,786
Barwa Real Estate Co.	49.80	0.6%	1,376,088
Vodafone Qatar	17.95	1.1%	1,107,603
Masraf Al Rayan	46.70	1.0%	972,116

Source: KAMCO Research

Bahrain Bourse Daily Report

May 19, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,045	1.6%	10.2	1.0	3.6%
Commercial Banks	3,469	(0.9%)	11.1	1.4	4.1%
Investment	2,378	7.8%	9.6	0.7	0.9%
Insurance	172	(1.2%)	12.5	0.9	2.4%
Service	1,086	(0.7%)	10.9	1.1	5.3%
Hotel & Tourism	208	(2.8%)	11.7	0.9	4.1%
Industrial	731	0.4%	7.5	0.8	7.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	4	▼	2	=	34
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,641	9.02	14.2%
2- National Bank of Bahrain	828	15.49	14.1%
3- Arab Banking Corp. (Price in USD)	803	6.70	7.9%
4- Aluminum Bahrain	710	7.36	10.5%
5- Bahrain Telecommunications Co.	565	11.46	9.3%
6- Bank of Bahrain and Kuwait	485	9.67	14.0%
7- United Gulf Bank	325	45.83	4.1%
8- Al Salam Bank	308	19.83	4.9%
9- Al Baraka Banking (Price in USD)	303	5.29	11.3%
10- Gulf Finance House (Price in USD)	262	62.90	1.6%
Subtotal	6,231	9.81	10.2%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Bahrain Commercial Facilities Co.	0.730	1.4%	6,570
Seef Properties	0.204	1.0%	102,000
Ahli United Bank (USD)	0.725	0.7%	175,882
Bahrain Duty Free Complex	0.845	0.6%	41,015

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
AlKhaleeji Commercial Bank	0.064	(1.5%)	28,136
Al Salam Bank	0.144	(0.7%)	2,373

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Ahli United Bank (USD)	0.725	0.7%	649,000
Seef Properties	0.204	1.0%	500,000
AlKhaleeji Commercial Bank	0.064	(1.5%)	435,522
Bank of Bahrain and Kuwait	0.448	0.0%	56,248
National Bank of Bahrain	0.800	0.0%	50,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,388.10	2.08	0.1%	(0.2%)	(2.7%)
Market Cap (BHD Mln)	8,044.55	16.92	0.2%	1.6%	(0.6%)

Benchmark Volatility**

	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.49%	7.1%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,886	(2,898)	(60.6%)	1,979	7,804
Value Traded (BHD '000)	464	(118)	(20.3%)	399	1,809
No. of Trades	65	(46)	(41.4%)	51	101

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.064	3,156	55,079,965	48.8%
Al Salam Bank	0.144	2,473	18,920,225	43.0%
BANADER Co. For Hotels	0.070	25	367,000	25.0%
Al-Ahlia Insurance Co.	0.330	52	163,416	22.2%
Gulf Finance House (USD)	0.220	70	1,025,672	21.2%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
United Gulf Investment Corporation	0.100	9.3	92,311	(24.8%)
Bank of Bahrain and Kuwait	0.448	3,841	8,454,457	(13.3%)
Zain Bahrain B.S.C	0.180	147	779,577	(10.0%)
Bahrain Middle East Bank	0.031	7	215,402	(8.8%)

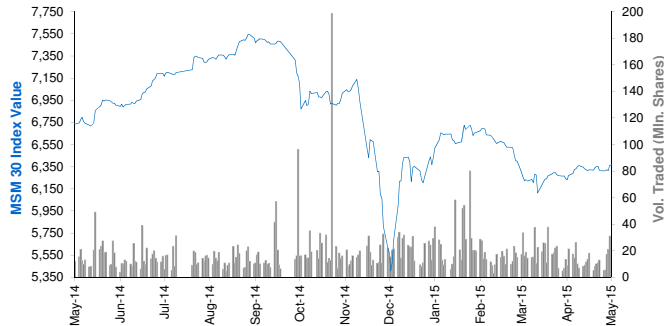
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.064	3,156	55,079,965	48.8%
Ahli United Bank (USD)	0.725	10,339	34,621,857	(2.3%)
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
Al Salam Bank	0.144	2,473	18,920,225	43.0%
ITHMAR Bank (USD)	0.165	731	11,892,294	3.1%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

May 19, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,014	5.1%	10.34	1.45	3.7%
Financial	3,573	(0.4%)	8.84	1.05	3.9%
Industrial	1,113	(10.5%)	12.38	1.69	4.0%
Services	3,329	19.2%	11.84	2.25	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	7	▼	6	=	40
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,249	10.20	21.5%
2- Bank Muscat	1,233	7.55	12.4%
3- Ooredoo	500	13.19	19.7%
4- Bank Dhofar	433	10.69	12.4%
5- National Bank of Oman	424	8.42	13.9%
6- Ahli Bank	311	12.38	14.9%
7- Raysut Cement	310	11.30	19.3%
8- HSBC Bank Oman	286	23.45	3.9%
9- Sembcorp Salalah	229	23.99	12.2%
10- Bank Sohar	221	7.39	15.6%

Subtotal	5,394	10.16	14.4%
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* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Ooredoo	0.768	3.2%	1,497,660
HSBC Bank Oman	0.143	2.9%	179,770
Gulf Investment Services	0.142	1.4%	85,450
Oman Telecom Co.	1.665	0.9%	369,400
Al Anwar Ceramic Tiles Co.	0.416	0.5%	83,370

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Madina Investment company	0.076	(3.8%)	93,530
National Aluminium Products	0.306	(1.9%)	143,820
Bank Dhofar	0.280	(1.4%)	14,000
United Finance	0.127	(0.8%)	10,570
Bank Sohar	0.182	(0.5%)	154,000

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Ooredoo	0.768	3.2%	1,952,475
HSBC Bank Oman	0.143	2.9%	1,257,000
Al Madina Investment company	0.076	(3.8%)	1,228,892
Bank Sohar	0.182	(0.5%)	847,868
Oman & Emirates Investment	0.117	0.0%	610,935

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,379.68	17.82	0.3%	2.3%	0.6%
Market Cap (OMR Mn)	8,014.28	28.39	0.4%	5.1%	3.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	14.6%	12.4%	11.2%	11.4%	11.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	9,419	(21,722)	(69.8%)	18,928	25,829
Value Traded (OMR '000)	4,374	(2,741)	(38.5%)	5,675	9,534
No. of Trades	775	(60)	(7.2%)	1,031	1,496

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.224	9,132	39,124	47.4%
ONIC. Holding	0.460	6,647	16,474	45.6%
Al Anwar Holding	0.250	105,715	410,095	30.9%
Ooredoo	0.768	22,979	31,977	22.3%
United Power	1.585	145	79	19.6%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.221	404	1,370	(37.6%)
Renaissance Services	0.344	11,994	28,364	(27.4%)
Al Jazeera Steel Products Co.	0.261	1,974	5,925	(22.3%)
National Gas Co.	0.396	1,971	4,025	(21.0%)
Al Jazeera Steel Products Co.	0.261	1,974	5,925	(22.3%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.250	105,715	410,095	30.9%
Gulf Investment Services	0.142	29,583	180,788	0.0%
Bank Muscat	0.538	79,023	141,057	(2.9%)
Oman & Emirates Investment	0.117	17,423	133,341	(4.9%)
Global Financial Investment Co.	0.110	14,467	124,914	(9.8%)

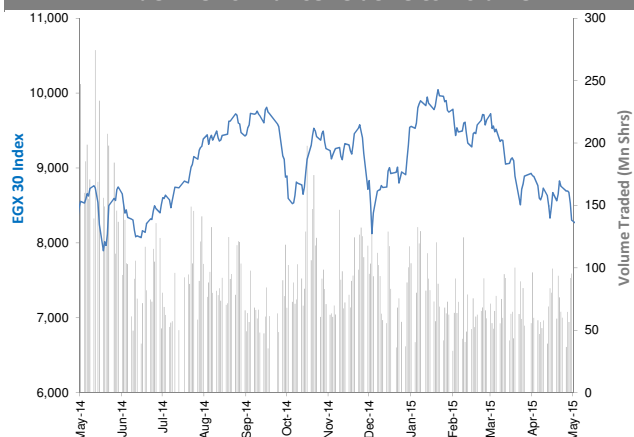
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

May 19, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	362,779	0.9%	21.8	1.6	3.8%
Banking & Finance	82,729	4.9%	12.8	2.8	2.2%
Basic Resources	17,155	(5.2%)	NM	1.4	4.6%
Chemical	21,473	(1.2%)	7.7	3.1	8.8%
Construction & Material	79,106	(1.6%)	11.2	0.8	5.8%
Financial Services	22,637	6.1%	NM	1.1	0.9%
Food & Beverage	8,905	6.0%	17.1	2.5	3.2%
Healthcare & Pharma.	6,545	1.9%	20.9	3.5	3.6%
Ind. Goods, Services, Auto.	13,181	2.7%	49.0	1.8	2.3%
Media	603	7.1%	19.2	0.3	0.0%
Oil & Gas	4,047	0.0%	4.9	1.4	19.1%
Personal & Household	16,436	2.9%	15.9	1.5	3.2%
Real Estate	42,148	2.7%	48.8	1.3	0.3%
Telecommunication	43,123	(7.5%)	NM	1.5	8.3%
Travel & Leisure	4,691	2.2%	NM	1.3	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,382	NM	NM
2-Commercial Int'l Bank (Egypt)	52,828	17.6	25.1%
3-T M G Holding	20,140	34.4	2.3%
4-Qatar National Bank AlAhli	19,028	10.7	17.7%
5-Global Telecom Hldg.	15,685	NM	NM
6-ABU Qir Fertilizers & Chemical ind. Co.	13,544	9.6	43.3%
7-MobiNil	12,365	NM	NM
8-Elsweddy Cables	10,836	NM	2.0%
9-EASTERN CO	10,501	13.9	16.9%
10-Egyptian Financial Group-Hermes Co.	8,711	NM	NM
Subtotal	163,639	43.64	4.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
El Nasr Clothes & Textiles (Kabo)	0.71	14.5%
Aluminium Co. of Egypt	15.45	14.3%
Amer Group Holding	0.97	14.1%
Citadel Capital	2.09	13.6%
Egyptians Abroad for Inv. & Dev.	5.11	13.6%

Worst Return Performers	Last Price (EGP)	Daily Return
Al Ezz Dekheila Steel Co. Alexandria	450.00	(5.8%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.97	47,305
Citadel Capital	2.09	34,387
Palm Hills Developments	2.75	18,520
Global Telecom Hldg. (Orascom Telecom)	2.99	9,359
Telecom Egypt	8.83	8,517

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	8,798.17	537.25	6.5%	1.5%	(1.4%)
Market Cap (EGP Mn)	362,779	19,381	6.8%	0.9%	(5.9%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	22%	21%	24%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	151	69.51	84.9%	72	140
Value Traded (EGP Mn)	626	361.6	136.9%	390	579
No. of Trades	14,588	4,599	46.0%	12,115	17,296

Market Breadth	▲	54	▼	1	=	5
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Qatar National Bank AlAhli	39.00	1,519	25.8%
Credit Agricole Egypt	24.40	18,923	23.4%
Medinet Nasr Housing	29.06	30,331	21.7%
Commercial Int'l Bank (Egypt)	58.17	131,676	18.5%
Elsweddy Cables	48.50	15,736	16.9%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	5.60	19,177	(81.9%)
Asec Company for Mining - Ascom	7.21	3,325	(38.9%)
Orascom Hotels & Development	12.85	13,918	(33.9%)
Palm Hills Developments	2.75	588,908	(33.1%)
El Ahli Investment and Development	7.28	3,878	(32.7%)

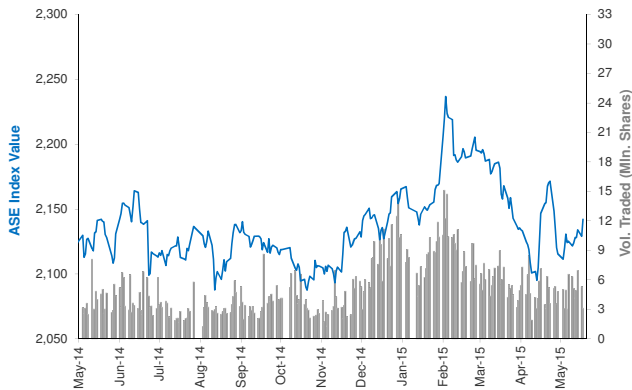
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	0.97	1,825,127	(24.22%)
Citadel Capital	2.09	943,336	(27.18%)
Global Telecom Hldg. (Orascom Telecom)	2.99	718,392	(24.69%)
Palm Hills Developments	2.75	588,908	(33.09%)
Egyptian Resorts Co.	0.94	588,040	(22.95%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

May 19, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,575	2.7%	14.6	0.9	3.8%
Banks	9,486	0.0%	10.6	0.8	3.6%
Insurance	94	0.4%	NM	0.9	3.3%
Diversified Financial Services	186	(1.1%)	NM	0.5	0.9%
Real Estate	276	(2.8%)	72.5	0.7	0.5%
Educational Services	311	0.1%	11.7	2.0	4.4%
Hotels and Tourism	138	(2.2%)	23.6	0.7	4.1%
Transportation	102	0.5%	31.7	0.9	2.5%
Technology & Commun.	764	2.7%	15.3	2.1	10.8%
Media	15	(8.5%)	NM	0.4	0.0%
Utilities & Energy	712	2.0%	33.9	3.0	2.6%
Pharmaceutical & Medical Ind.	105	(4.0%)	57.3	1.1	0.0%
Tobacco & Cigarettes	341	(0.8%)	10.8	3.1	6.7%
Mining & Extraction Industries	637	0.9%	NM	0.7	3.4%
Engineering & Construction	98	(5.1%)	34.3	1.4	1.4%
Textiles , Leather & Cloth.	77	3.6%	16.3	0.9	5.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,941	7.9	6.5%
2-HOUSING BK TRD FIN	2,344	23.5	10.3%
3-JORDAN TELECOM	750	14.6	14.1%
4-JOR ISLAMIC BANK	540	12.0	17.7%
5-JOR PHOSPHATE MN	489	NM	0.2%
6-JOR PETROLM REF	437	15.5	22.6%
7-BANK OF JORDAN	411	10.1	12.9%
8-CAIRO AMMAN BANK	405	9.9	15.4%
9-JOR KUWAIT BANK	384	8.1	11.7%
10-ARAB JOR/INV/BANK	281	18.5	10.9%

Subtotal	9,981	11.51	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
ARAB BANK \$USD	6.15	4.2%
JORDAN TELECOM	3.00	2.7%
JORDAN ISLAMIC BANK	3.60	2.0%
THE JORDAN CEMENT FACTORIES	1.63	1.9%
JORDAN COMMERCIAL BANK	1.11	1.8%

Worst Return Performers	Price (JD)	Daily Return
JORDAN VEGETABLE OIL INDUSTRIES	0.95	(5.0%)
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.59	(4.8%)
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.40	(4.8%)
JORDAN CERAMIC INDUSTRIES	1.42	(4.7%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.86	(4.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.16	1,151
TRANSPORT& INVESTMENT BARTER CO.	0.56	371
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.86	202
ARAB BANK \$USD	6.15	176
JORDAN STEEL	0.62	144

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,142.18	13.15	0.6%	1.3%	(1.1%)
Market Cap (JD Mn)	13,575.33	202.00	1.5%	2.7%	(2.3%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.4%	8.0%	7.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	3,124	(2,169)	(41.0%)	6,779	5,860
Value Traded (JD '000)	4,582	(2,379)	(34.2%)	7,151	7,498
No. of Trades	1,903	174	10.1%	2,489	2,583

Market Breadth	▲ 15 ▼ 32 = 72
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	7.50	58.7	271.3%
JORDAN PETROLEUM REFINERY	5.83	7,113.9	63.8%
UNIVERSAL CHEMICAL INDUSTRIES	0.85	17.0	57.4%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.16	155,458.7	41.5%
JORDAN LOAN GUARANTEE CORP.	0.69	3,618.1	30.2%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.59	10.2	(70.2%)
NUTRIDAR	0.38	16.8	(45.7%)
COMPREHENSIVE MULTIPLE PROJECT CO.	0.76	5.2	(38.7%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.33	241.1	(34.2%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.86	43,225.6	(32.8%)

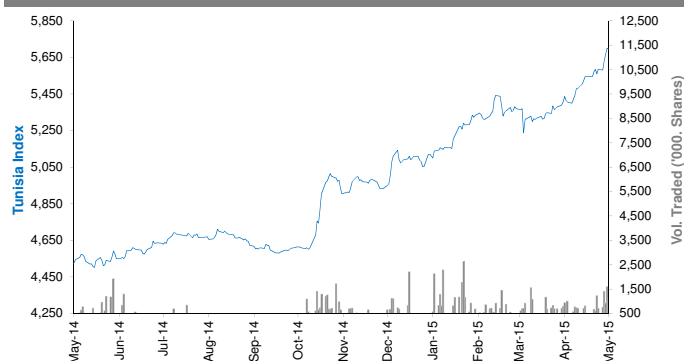
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.16	155,459	41.5%
TRANSPORT& INVESTMENT BARTER CO.	0.56	77,702	(23.3%)
JORDAN INDUSTRIAL RESOURCES	0.34	65,362	(30.6%)
SPECIALIZED INVESTMENT COMPOUNDS	0.51	44,172	(12.1%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.86	43,226	(32.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

May 19, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	17,497	(0.8%)	21.33	2.00	2.1%
Banking	6,922	2.4%	15.17	1.51	2.2%
Insurance	803	0.7%	19.65	1.59	0.8%
Leasing	518	1.3%	12.07	1.21	3.5%
Financial Services	1,359	1.0%	16.51	2.15	2.5%
Industrial	1,289	(1.3%)	14.72	2.64	2.5%
Chemical Industry	667	(4.1%)	41.59	2.02	4.5%
Food & Beverage	3,513	(7.1%)	25.65	5.36	1.4%
Retailing	1,546	(0.3%)	NM	4.45	2.9%
Others	880	(0.5%)	NM	1.09	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,511	22.39	22.0%
2-Banque de Tunisie	1,620	21.63	12.3%
3-Banque Internationale Arabe de Tunisie	1,428	17.89	13.1%
4-Banque Attijari De Tunisie	1,117	13.51	21.3%
5-Poulina Group Holding	936	13.92	12.1%
6-Delice Holding	922	36.90	24.5%
7-Amen Bank	594	5.59	17.3%
8-Union Bancaire pour le Commerce et	511	62.53	3.1%
9-Société d'Articles Hygiéniques	470	32.89	13.4%
10-Arab Tunisian Bank	428	8.92	9.8%

Subtotal 10,537 17.04 14.6%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Tunisienne d'Equipement	4.98	4.4%
Industries Chimiques du Fluor	35.00	2.9%
Société Tunis. d'Entreprises de Télécom.	2.08	2.5%
Tunisie Leasing	21.50	2.4%
Société Moderne de Céramique	3.00	1.7%

Worst Return Performers	Price (DT)	Daily Return
Société des Industries Pharm. de Tunisie	8.31	(4.5%)
Société Générale Industrielle de Filtration	2.96	(3.6%)
TUNISAIR	0.92	(3.2%)
Société Tunisienne de Banque	7.63	(2.8%)
City Cars	14.30	(2.7%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
TUNISAIR	0.92	120,494
Banque Nationale Agricole	11.70	109,327
Best Lease	1.76	63,991
Société d'Articles Hygiéniques	13.50	54,403
Société Moderne de Céramique	3.00	44,738

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,668.68	(27.80)	(0.5%)	2.2%	11.4%
Market Cap (DT Mln)	17,497	(84.95)	(0.5%)	(0.8%)	8.0%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.9%	7.0%	7.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	668	(451.1)	(40.3%)	734	990
Value Traded ('000 DT)	4,807	(5,391)	(52.9%)	6,742	6,183
No. of Trades	1,627	(755)	(31.7%)	1,606	1,819

Market Breadth	▲ 15	▼ 31	= 18
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Banque de l'Habitat	19.01	2,164.3	85.5%
Banque Nationale Agricole	11.70	2,868.6	53.9%
Société Tunisienne de Banque	7.63	929.3	52.6%
Euro-Cycles	24.00	944.7	48.0%
Société de Placement et de Dévelop. Ind. et Touristique	13.00	176.3	41.5%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipement	4.98	0.123	(52.2%)
Société Tunis. d'Entreprises de Télécom.	2.08	555.0	(39.7%)
Electrostar	5.38	1,744.0	(21.9%)
Société Tunisienne de Réassurance	7.90	1,028.0	(20.6%)
Société Essoukna	5.00	167.0	(20.5%)

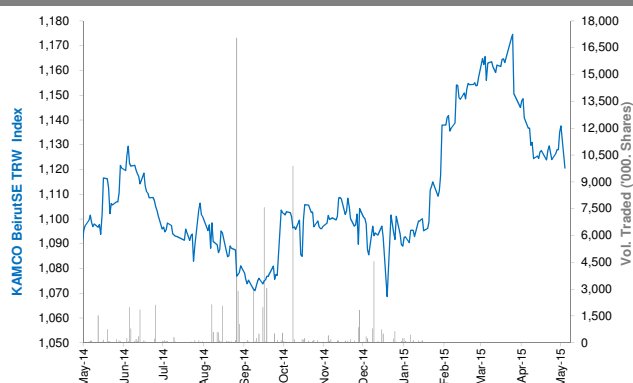
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	3.00	12,484.9	19.5%
Société Frigorifique et Brasserie de Tunis	27.90	6,250.9	24.0%
Société d'Articles Hygiéniques	13.50	5,292.4	28.9%
Banque Nationale Agricole	11.70	2,868.6	53.9%
TUNISAIR	0.92	2,849.0	(18.6%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

May 19, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,510	(0.5%)	8.62	0.98	3.9%
Banking	9,280	(0.9%)	8.18	0.96	4.7%
Industrial	347	(0.4%)	13.75	1.51	4.7%
Trading	35	0.0%	11.56	0.69	8.5%
Real Estate & Construction	1,868	1.6%	10.22	1.00	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	0	▼	7	=	23
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,438	10.62	11.3%
2- BLOM Bank	2,043	8.62	15.0%
3- Solidere A	1,134	6.21	9.8%
4- Byblos Bank	916	6.15	9.3%
5- Bank Audi GDR	761	-	-
6- BLOM Bank GDR	739	-	-
7- Solidere B	734	4.02	9.8%
8- Holcim Liban	316	14.48	10.2%
9- Bank Of Beirut	310	5.07	11.0%
10- BLOM Preferred 2011	202	-	-
Subtotal	9,593	7.33	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,120.58	(16.99)	(1.5%)	(0.6%)	2.5%
Market Cap (USD Mn)	11,509.909	(154.46)	(1.3%)	(0.5%)	2.6%
Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12		
KAMCO BeirutSE TRW Index	8.0%	7.5%	7.2%		
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	105.37	35	50.3%	420	662
Value Traded ('000s USD)	4,938.91	4,107	493.6%	3,136	2,878

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
No Gainers		

Worst Return Performers	Price (USD)	Daily Return
Byblos Bank	1.62	(7.4%)
Byblos Bank GDR	75.00	(2.6%)
Byblos Bank Preferred 2009	100.00	(2.5%)
Byblos Bank Preferred 2008	100.00	(2.5%)
Solidere B	11.29	(2.0%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	11.34	40,793
Byblos Bank Preferred 2009	100.00	23,079
Byblos Bank Preferred 2008	100.00	19,220
Solidere B	11.29	15,922
Byblos Bank	1.62	5,029

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BEMO Bank	1.89	203,844	8.0%
BLOM Bank	9.50	2,464,519	8.0%
Holcim Liban	16.18	13,993	6.1%
BLOM Bank GDR	10.00	370,255	2.0%
Bank Audi	6.10	19,579,070	1.7%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BLC Bank Preferred A	100.000	11,200	(2.9%)
Bank of Beirut Preferred Class H	25.500	149,102	(2.9%)
Bank of Beirut Preferred Class E	25.500	51,825	(2.9%)
Bank of Beirut Preferred Class I	25.350	196,630	(2.1%)
Byblos Bank Preferred 2009	100.00	40,616	(2.1%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.10	19,579,070	1.7%
Bank Audi GDR	6.55	6,831,086	0.0%
Byblos Bank	1.62	3,691,049	1.3%
BLOM Bank	9.50	2,464,519	8.0%
Solidere A	11.34	1,800,571	0.2%

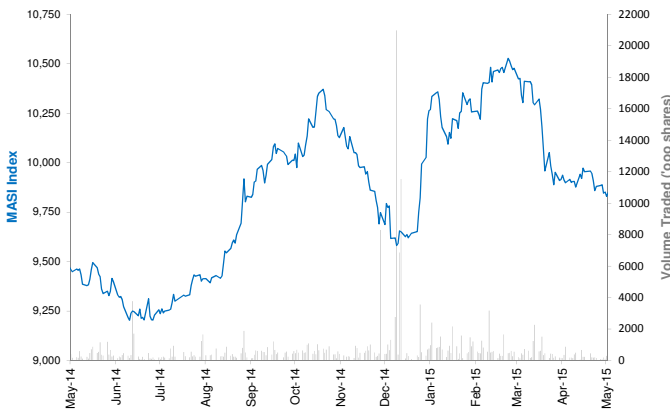
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 19, 2015

Index Performance relative to Volume



Market Breadth

▲ 12 ▼ 7 = 22

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	112,085	20.2	36.1%
2-Attijariwafa Bank	70,646	17.1	12.5%
3-Banque Marocaine Du Commerce Exterieur	39,482	32.1	8.3%
4-Banque Centrale Populaire	39,130	20.9	6.7%
5-Ciments Du Maroc	16,601	20.5	13.1%
6-Wafa Assurances	13,654	17.5	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Douja Prom Addoha	9,860	5.9	15.5%
9-Holcim Maroc	9,060	24.0	11.4%
10-Banque Marocaine Due Commerce Et De L'Industries	8,619	13.5	7.6%
Subtotal	332,482	19.06	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Holcim Maroc	2,152.00	6.0%
Marocaine de l Industrie du Raffinage	163.25	3.8%
ENNAKL Automobiles	42.25	3.3%
Ciments Du Maroc	1,150.00	3.1%
Compagnie de Transport au Maroc	395.00	3.1%

Worst Return Performers	Price (MAD)	Daily Return
Credit Immobilier Et Hotelier	315.50	(4.2%)
SAHAM ASSURANCE	1,100.00	(2.7%)
Delta Holding	27.05	(1.3%)
Miniere Touissit	1,160.00	(0.5%)
Disway	212.00	(0.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Itissalat Al-Maghrib	127.50	49,765
Douja Prom Addoha	31.30	39,680
Comp Suc Maroc Et De Raff	183.00	25,028
ENNAKL Automobiles	42.25	7,904
Attijariwafa Bank	351.05	7,252

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	441,192	(0.5%)	18.2	2.3	3.9%
Banking	171,299	(1.0%)	19.7	1.8	2.5%
Beverages	1,772	0.0%	22.3	3.4	2.8%
Chemicals	320	(4.8%)	NM	0.6	0.0%
Construction & Bldg. Material	58,670	0.3%	22.0	3.5	3.7%
Distributors	8,637	2.6%	27.6	2.3	2.5%
Electrical & Electronic Equipment	415	0.0%	41.7	0.6	6.5%
Electricity	1,122	0.8%	2.8	0.2	0.0%
Food Producers & Processors	3,696	(1.1%)	4.9	0.7	14.5%
Holding Companies	2,370	0.2%	23.4	2.0	4.0%
Insurance	22,088	(1.3%)	19.4	3.2	2.0%
Investment & other Finance	3,770	0.6%	13.8	1.7	7.3%
Leisures & Hotel	1,745	4.9%	NM	1.9	0.0%
Materials, Software & Computer	716	(3.2%)	12.8	1.0	5.4%
Mining	14,828	(1.4%)	11.6	2.5	7.6%
Oil & Gas	8,989	3.8%	NM	1.1	0.0%
Real Estate	24,608	(0.2%)	9.4	1.2	4.7%
Telecommunications	112,085	(1.1%)	20.2	7.3	5.8%
Transport	484	4.4%	13.8	1.8	6.3%
Utilities	3,538	6.3%	12.0	2.1	5.1%
Forestry & Paper	41	(2.0%)	NM	0.7	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,878.59	48.7	0.5%	(0.8%)	2.7%
MADEX Index	8,083.47	42.8	0.5%	(0.9%)	3.1%
Market Cap (MAD Mn)	441,192	0.9	0.2%	(0.5%)	2.2%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.6%	8.2%	8.7%	9.8%	9.8%
MADEX Index	9.1%	8.0%	8.5%	9.1%	10.1%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	145.11	(143.69)	(49.8%)	599	516
Value Traded (MAD Mn)	10.37	(15.92)	(60.6%)	45	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Ciments Du Maroc	1,150.00	177,587	22.3%
Compagnie de Transport au Maroc	395.00	19,813	21.5%
Hightech Payment Systems SA	449.00	24,528	20.7%
TAQA MOROCCO	502.00	420,207	18.1%
Lyonnaise des Eaux de Casablanca	442.30	222,868	17.6%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	112.45	885,476	(59.5%)
Med Paper	15.90	409,746	(42.9%)
Societe Nationale d'Electrolyse et de Petrochimie	133.35	61,530	(35.5%)
Marocaine de l Industrie du Raffinage	163.25	349,499	(32.3%)
Fenie Brossette	147.50	16,212	(23.6%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	31.30	21,361	(16.8%)
Itissalat Al-Maghrib	127.50	12,315	12.0%
Comp Suc Maroc Et De Raff	183.00	5,269	9.6%
Attijariwafa Bank	351.05	3,582	2.0%
Compagnie d'Assurances et de Reassurances ATLANTA	64.89	3,315	(0.6%)

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

May 19, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	125,437	0.6%	6.5	1.0	1.1%
Banking	112,567	0.8%	6.24	1.04	0.0%
Services	1,448	(1.5%)	NM	2.80	0.0%
Industrial	3,083	0.0%	5.80	1.34	0.0%
Insurance	7,800	(0.9%)	8.33	0.95	17.3%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	3	=	20
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	8.6	22.0%
2- Qatar National Bank - Syria	15,197	1.8	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Bank Of Syria And Overseas	9,400	55.7	2.9%
5- Arab Bank- Syria	9,115	8.2	15.9%
6- Syria International Islamic Bank	8,423	43.4	2.0%
7- The Int'l Bank For Trade & Finance	8,216	NM	0.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	5,673	2.2	34.2%
10- Cham Bank	4,525	1.9	31.2%
Subtotal	93,861	6.05	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Al Baraka Bank - Syria	113.45	3.73%

Worst Return Performers	Price (SRY)	Daily Return
Al-Aqeelah Takaful Insurance	86.75	(0.86%)
Cham Bank	90.50	(0.82%)
Syria International Islamic Bank	99.10	(0.42%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Cham Bank	90.50	9,191
Syria International Islamic Bank	99.10	6,747
Al Baraka Bank - Syria	113.45	2,600
Al-Aqeelah Takaful Insurance	86.75	2,000
Alahliah Vegetable Oil Company E.S.A	205.50	430

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,212.56	1.12	0.1%	0.8%	(4.6%)
Market Cap (SRY Mn)	125,437	116	0.1%	0.6%	(5.2%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.0%	10.4%	9.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	21,068	(6,794)	(24.4%)	36,239	475
Value Traded ('000 SRY)	2,084	(656)	(23.9%)	4,867	10,700
No. of Trades	22	(12.0)	(35.3%)	26	37

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Bank Of Syria And Overseas	235.00	183,522	2.6%
Byblos Bank Syria	125.00	2,718	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
National Insurance Company	118.25	750	(17.5%)
Qatar National Bank Syria	101.31	458,114	(15.4%)
Cham Bank	90.50	208,130	(13.2%)
Al Baraka Bank - Syria	113.45	825,131	(9.9%)
Syria International Islamic Bank	99.10	600,975	(9.7%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	113.45	825,131	(9.9%)
Syria International Islamic Bank	99.10	600,975	(9.7%)
Qatar National Bank Syria	101.31	458,114	(15.4%)
Cham Bank	90.50	208,130	(13.2%)
Bank Of Syria And Overseas	235.00	183,522	2.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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