

## MENA Markets Daily Report

January 27, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▼	6,659.26	(0.1%)	1.9%	(13.4%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▼	444.36	(0.3%)	1.2%	(3.1%)
Saudi Arabia ..... 3	Kuwait	KAMCO TRW Index	▼	2,778.26	(0.2%)	0.8%	(1.9%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	8,480.10	0.7%	1.8%	(2.4%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▼	3,723.21	(3.6%)	(1.3%)	12.0%
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▼	4,534.51	(0.8%)	0.1%	5.6%
Bahrain ..... 7	Qatar	QE 20 Index	▼	11,836.07	(0.1%)	(3.7%)	18.4%
Oman ..... 8	Bahrain	Bahrain All Share	▼	1,428.59	(0.0%)	0.1%	14.2%
Egypt ..... 9	Oman	MSM 30 Index	▲	6,644.92	0.0%	4.8%	(7.2%)
Jordan ..... 10	Egypt	EGX 30	▼	9,834.81	(0.6%)	10.2%	31.6%
Tunisia ..... 11	Jordan	ASE Index	▲	2,165.05	0.4%	(0.0%)	4.8%
Lebanon ..... 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,099.18	0.6%	0.6%	3.5%
Morocco ..... 13	Tunisia	Tunisia Index	▼	5,154.95	(0.1%)	1.3%	16.2%
Syria ..... 14	Morocco	MASI	▼	10,131.71	(0.5%)	5.3%	5.6%
	Syria	DSE Weighted Index	▼	1,260.05	(0.0%)	(0.9%)	1.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,383.18	0.9%	2.6%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	781.31	(4.8%)	(1.2%)	(45.2%)
	India	SENSEX	▲	29,278.84	0.9%	6.9%	29.9%
	Brazil	BOVESPA Stock Index	▼	48,576.55	(0.4%)	(2.9%)	(2.9%)
	Mexico	BOLSA Index	▲	42,737.85	0.2%	(0.9%)	1.0%
	Korea	KOSPI Index	▼	1,935.68	(0.0%)	1.6%	(4.8%)
	Taiwan	TAIEX Index	▲	9,477.67	0.1%	1.9%	8.1%
<b>Global Markets</b>							
	World	MSCI World Index	▲	1,712.55	0.3%	0.2%	2.9%
	Asia	MSCI Asia Pacific	▼	140.70	(0.3%)	2.1%	(2.5%)
	Europe	DJ Stoxx 600	▲	372.39	0.6%	8.7%	4.4%
	Europe	FTSEurofirst 300	▲	1,488.03	0.6%	8.7%	4.0%
	Emerging Markets	MSCI EM Index	▼	988.71	(0.2%)	3.4%	(4.6%)
	U.S.A	S&P 500	▲	2,057.09	0.3%	(0.1%)	11.4%
	U.S.A	DJIA	▲	17,678.70	0.0%	(0.8%)	7.5%
	U.S.A	NASDAQ Composite	▲	4,771.76	0.3%	0.8%	13.4%
	UK	FTSE 100	▲	6,852.40	0.3%	4.4%	(2.7%)
	Germany	DAX	▲	10,798.33	1.4%	10.1%	2.7%
	Japan	NIKKEI 225	▼	17,468.52	(0.3%)	1.5%	7.1%
	Hong Kong	HANG SENG INDEX	▲	24,909.90	0.2%	4.7%	1.3%
<b>Commodities</b>							
	Oil	OPEC Crude	▲	43.69	1.5%	(16.0%)	(49.6%)
	Oil	Brent	▼	48.16	(1.3%)	(16.9%)	(45.6%)
	Oil	Kuwait	▼	40.44	(2.4%)	(23.2%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.88	(3.5%)	1.2%	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,281.11	(0.7%)	7.6%	(1.4%)

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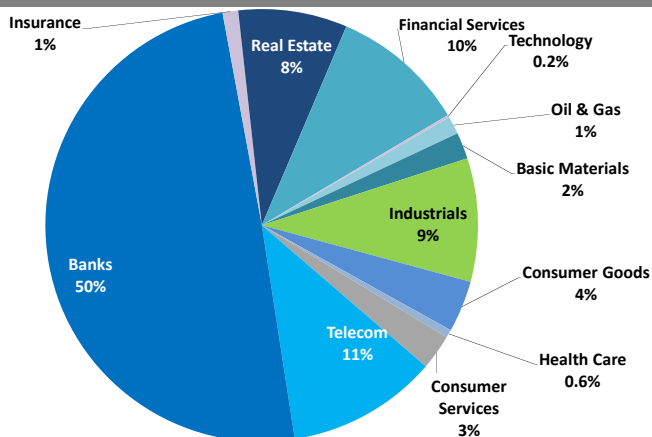
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

January 27, 2015

### Sector Weight by Market Cap



### Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,367.8	17.9	9.4%
2- Kuwait Finance House	3,335.5	28.5	6.6%
3- Zain	2,290.4	10.8	13.2%
4- Ahli United Bank - Bahrain	1,416.8	11.1	13.8%
5- Kuwait Food Co. (Americana)	1,069.3	19.1	15.9%
6- Kuwait Projects Co.	1,031.5	22.5	8.9%
7- Ahli United Bank - Kuwait	944.9	20.6	14.3%
8- Burgan Bank	907.6	17.7	9.3%
9- Agility	888.7	17.9	5.6%
10- Boubyan Bank	884.3	36.3	8.5%
<b>Total</b>	<b>17,137</b>	<b>17.61</b>	<b>9.9%</b>

\*: ROE is calculated based on TTM 9M-2014 net profit & shareholders' equity as of 30-Sep-14

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Salbookh Trading Co.	0.116	0.010	9.4%
Yiaco Medical Co.	0.136	0.010	7.9%
Mishref General Trading & Contracting Co.	0.072	0.005	7.5%
Human Soft Holding Co.	0.440	0.025	6.0%
Securities Group	0.118	0.006	5.4%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Gulf Insurance Group	0.560	(0.040)	(6.7%)
Kuwait Insurance Co.	0.290	(0.020)	(6.5%)
Credit Rating & Collection Co.	0.058	(0.004)	(6.5%)
Al Massaleh Real Estate Co.	0.079	(0.005)	(6.0%)
Contracting & Marine Services Co.	0.102	(0.006)	(5.6%)

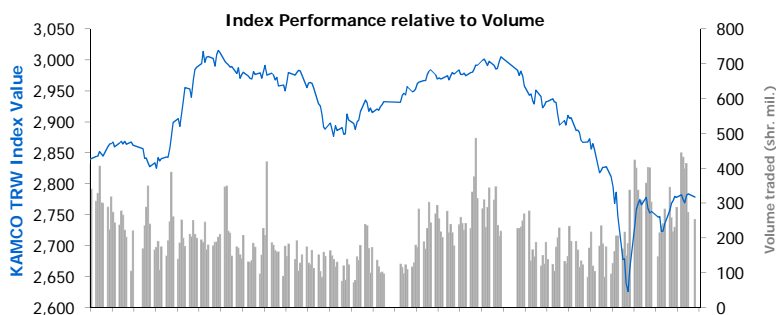
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.025	(0.001)	64,039,621
Hits Telecom Holding Co.	0.033	(0.001)	22,165,384
Al Dar National Real Estate Co.	0.027	(0.002)	13,444,650
ALSALAM Group Holding	0.070	0.002	12,456,850
National Ranges Co. (MAYADEEN)	0.035	(0.001)	10,544,891

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	30,077.2	▼	(0.3%)	1.2%	1.2%
Oil & Gas	398.6	▼	(0.3%)	1.9%	1.9%
Basic Materials	600.2	▲	1.3%	(7.5%)	(7.5%)
Industrials	2,772.3	▲	1.1%	1.6%	1.6%
Consumer Goods	1,160.5	▲	0.6%	(4.7%)	(4.7%)
Health Care	180.6	▲	1.0%	(1.8%)	(1.8%)
Consumer Services	796.3	▲	0.1%	2.4%	2.4%
Telecommunications	3,379.1	▲	0.3%	1.0%	1.0%
Banks	14,905.6	▼	(0.8%)	2.2%	2.2%
Insurance	347.3	▼	(3.1%)	(2.7%)	(2.7%)
Real Estate	2,445.0	▲	0.1%	2.2%	2.2%
Financial Services	3,036.8	▼	(0.4%)	0.8%	0.8%
Technology	54.8	▼	(0.4%)	(2.7%)	(2.7%)

Market Breadth	▲	54	▼	40	=	99
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,778.26	(5.3)	(0.2%)	0.8%	0.8%	
KSE Price Index	6,659.26	(3.6)	(0.1%)	1.9%	1.9%	
KSE Weighted Index	444.36	(1.2)	(0.3%)	1.2%	1.2%	
Kuwait 15 Index	1,076.02	(6.3)	(0.6%)	1.5%	1.5%	
Market Cap (KWD Mn)	30,077	(80.9)	(0.3%)	1.2%	1.2%	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	253.2	273.5	(7.4%)	292.4	432.5
Value Traded (KWD Mn)	26.1	32.9	(20.5%)	26.7	37.4
No. of Trades	5,648	6,541.0	(13.7%)	6,769	7,587

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	7.1%	6.2%	5.9%	7.0%	7.7%
KSE Price Index	10.5%	11.2%	10.3%	9.9%	9.8%
KSE Weighted Index	10.4%	9.1%	8.7%	10.0%	10.8%

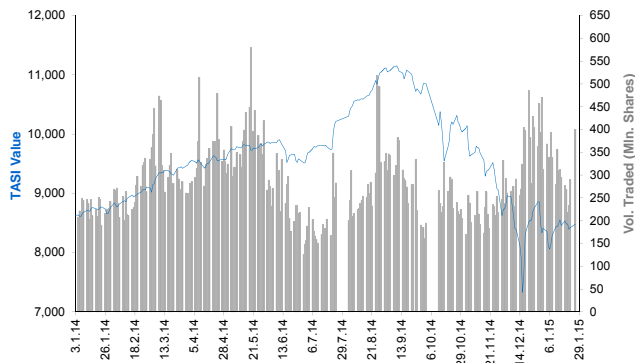
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.770	(0.020)	3,016,807
ZAIN	0.530	0.000	2,333,003
Kuwait National Cinema Co.	1.020	(0.020)	2,053,476
Gulf Finance House	0.025	(0.001)	1,603,575
National Bank of Kuwait	0.910	0.000	1,601,402

## Saudi Tadawul Daily Report

January 27, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	237,750	9.4	15.9%
2- Saudi Telecom	132,000	10.8	20.2%
3- National Commercial Bank	116,000	7.9	32.9%
4- Al-Rajhi Bank	87,750	12.8	17.0%
5- Kingdom Holding Co.	65,038	79.5	2.5%
6- Saudi Electricity Co.	63,541	13.4	7.7%
7- SABB	53,000	12.4	16.8%
8- Riyadh Bank	51,000	11.8	12.4%
9- Samba Financial Group	49,440	10.3	12.6%
10- Jabal Omar Development Company	49,258	NM	NM

Subtotal	904,777	11.61	15.4%
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\* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Research and Marketing Group	16.90	9.7%	14,416
Al Alamiya for Cooperative Insurance Co.	97.50	9.7%	40,889
Dar Al Arkan Real Estate Dev. Co.	9.10	9.6%	1,238,614
Amana Cooperative Insurance	15.80	8.6%	88,522
Saudi Transport & Investment Co.	40.00	7.8%	104,668

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Al-Etihad Etisalat Co.	38.50	(9.8%)	44,845
Fawaz Abdulaziz Al-Hokair Co.	87.50	(2.3%)	56,490
Southern Province Cement Co.	105.75	(1.4%)	7,340
Banque Saudi Fransi	32.10	(1.2%)	13,755
Jabal Omar Development Co.	53.00	(1.1%)	75,074

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	9.10	9.6%	140,716
Alinma Bank	20.10	0.5%	41,686
ZAIN KSA	6.75	3.1%	36,532
Saudi Arabian Mining Co.	33.70	3.7%	10,408
Emaar The Economic City	14.20	6.9%	9,836

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,835,045	1.1%	14.6	2.0	3.3%
Banks & Financial	523,883	2.1%	11.3	1.9	1.9%
Petrochemical Industries	410,188	(3.5%)	10.9	1.7	5.7%
Cement	93,441	2.9%	16.0	3.1	5.9%
Retail	84,084	(0.3%)	29.0	6.2	1.7%
Energy & Utilities	65,941	1.5%	13.5	1.1	4.6%
Agric. & Food Ind.	126,248	2.5%	25.5	4.5	1.9%
Telecom	172,429	(2.0%)	12.7	1.9	4.8%
Insurance	42,606	6.8%	NM	2.6	0.1%
Multi-Inv.	72,291	(1.2%)	65.4	1.9	2.8%
Indust. Inv.	62,704	15.2%	24.8	1.8	1.5%
Bldg. & Const.	27,194	3.8%	35.2	2.4	2.5%
Real Estate Dev.	104,334	5.3%	37.4	2.0	0.9%
Transport	18,898	10.2%	16.7	1.9	2.5%
Media & Publishing	3,922	2.6%	NM	1.7	0.0%
Hotel & Tourism	26,883	10.1%	16.7	5.1	2.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	8,480.10	58.4	0.7%	1.8%	1.8%
Market Cap (SAR Mn)	1,835,045	12,682.0	0.7%	1.1%	1.1%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.5%	16.6%	15.5%	16.6%	16.4%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	400	109	37.6%	309	210
Value Traded (SAR Mn)	7,765	1,826	30.8%	7,494	5,512
No. of Trades	133,579	19,085	16.7%	139,107	116,805

Market Breadth	▲	143	▼	17	=	8
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Alinma Tokio Marine Co.	50.50	479	10,898	36.5%
The Co for Cooperative Ins.	66.75	1,261	22,194	33.5%
Alujain Corporation	21.10	463	24,958	30.2%
Saudi Arabia Refineries Co.	63.25	872	15,166	28.0%
Saudi Industrial Export Co.	48.90	557	13,235	28.0%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Tabouk Agriculture Development Co.	17.55	436	22,067	(30.9%)
Saudi Marketing Company	81.50	161	1,962	(29.0%)
Al-Etihad Etisalat Co.	38.50	3,938	83,757	(12.9%)
Fawaz Abdulaziz Al-Hokair Co.	87.50	659	7,068	(12.1%)
Aljazira Takaful Taawuni Co.	57.25	1,207	21,180	(11.9%)

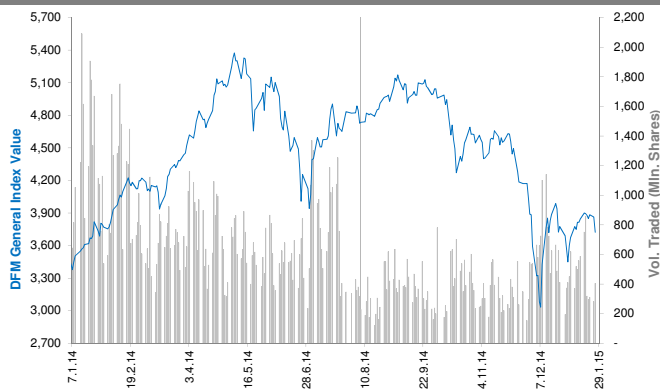
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	9.10	6,369	776,657	11.7%
Alinma Bank	20.10	12,846	641,114	(1.0%)
ZAIN KSA	6.75	2,506	379,851	4.7%
Saudi Arabian Mining Co.	33.70	8,374	257,082	10.5%
Saudi Kayan	11.15	1,620	145,869	1.8%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Dubai Financial Market Daily Report

January 27, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	51,965	11.3	10.0%
2- EMAAR Properties	47,315	14.8	7.7%
3- EMMAR MALLS GROUP	35,399	17.4	15.2%
4- Dubai Islamic Bank	26,095	10.7	16.1%
5- Emirates Integrated Telecom. (DU)	22,903	10.6	29.6%
6- Mashreq Bank	21,980	9.7	14.5%
7- Dubai Financial Market	17,333	21.5	8.6%
8- Commercial Bank of Dubai	14,574	12.7	15.2%
9- Arabtec Holding P.J.S.C.	12,615	29.3	7.4%
10- Dubai Investment	8,481	6.6	13.2%
<b>Subtotal</b>	<b>274,470</b>	<b>12.15</b>	<b>12.6%</b>

\* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Marka	1.300	4.0%	46,597
Al Salam Group Holding	0.865	1.9%	1,408,180
Aramex	3.120	1.3%	4,082,043

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Takaful Emarat	0.920	(8.0%)	67,181
DAMAC Properties Dubai	1.950	(7.6%)	16,310,875
Dubai Investment	2.220	(7.1%)	91,226,186
Dubai Islamic Bank	6.600	(5.7%)	150,952,805
Al Salam Bank - Bahrain	1.190	(5.6%)	3,209,990

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.298	(5.1%)	119,282
Union Properties	1.200	(5.5%)	41,872
Dubai Investment	2.220	(7.1%)	40,365
Arabtec Holding P.J.S.C.	2.870	(3.4%)	37,455
Deyaar Development	0.790	(4.8%)	35,874

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	344,473	2.8%	12.3	1.4	2.1%
Banking	128,937	1.9%	11.6	1.3	2.5%
Consumer Staples	7,379	(3.7%)	60.2	3.0	0.8%
Investment & Financial	27,564	(4.0%)	15.6	1.2	2.4%
Insurance	5,998	(0.7%)	6.2	0.6	2.3%
Industrial	4,266	(3.4%)	19.1	0.5	2.1%
Real Estate & Construction	116,439	7.4%	NM	1.5	0.8%
Telecommunication	23,191	(0.6%)	11.1	2.9	6.1%
Transportation	28,014	3.0%	23.0	1.4	3.2%
Services	2,685	(2.7%)	2.2	0.6	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 3 ▼ 30 = 27

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,723.21	(139.04)	(3.60%)	(1.35%)	(1.35%)
Market Cap (AED Mn)	344,473	(9,504.7)	(2.7%)	2.8%	2.8%

### Benchmark Volatility\*\*

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	38.0%	31.3%	27.5%	25.5%	24.6%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	404	123.1	43.8%	458	1,208
Value Traded (AED Mn)	730	196.0	36.7%	786	1,872
No. of Trades	8,259	3,196	63.1%	8,143	11,848

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Al Salam Group Holding	0.865	19,561	25,199,234	27.2%
United Kaipara Dairies Co.	650.000	4	0	25.0%
Ektitab Holding Co.	0.595	11,501	20,841	20.9%
Takaful Emarat	0.920	5,191	6,045	15.0%
Arab Insurance Group	1.780	9	5	14.8%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
DAMAC Properties Dubai	1.950	288,129	119,612	(30.1%)
Int'l Financial Advisors Co.	0.620	17	27	(27.1%)
Ajman Bank	2.510	47,675	18,342	(10.4%)
National General Insurance	3.600	68	19	(10.0%)
Drake and Scull International	0.820	206,171	229,667	(8.4%)

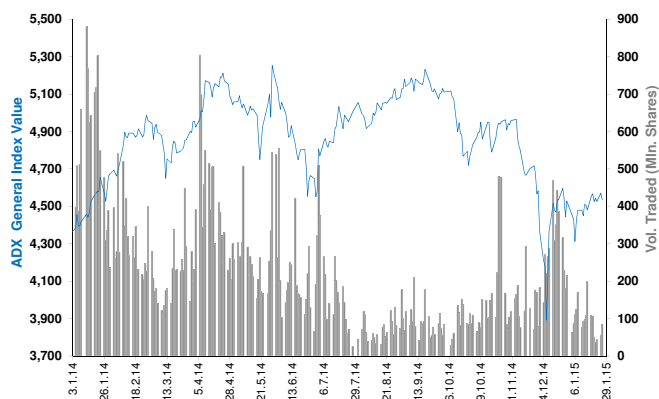
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.298	594,345	1,836,217	(0.3%)
Union Properties	1.200	1,292,827	1,057,960	(0.8%)
Arabtec Holding P.J.S.C.	2.870	3,145,271	1,053,116	(2.0%)
Deyaar Development	0.790	782,328	928,223	(7.1%)
Dubai Investment	2.220	970,090	415,440	(6.7%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Abu Dhabi Securities Exchange Daily Report

January 27, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	87,758	10.7	20.1%
2- First Gulf Bank	67,860	12.4	16.9%
3- National Bank Of Abu Dhabi	63,701	12.1	14.1%
4- Abu Dhabi Commercial Bank	39,841	10.4	14.9%
5- AL DAR Properties Co.	19,185	9.7	11.3%
6- Abu Dhabi Islamic Bank	17,551	10.4	12.5%
7- Union National Bank	15,408	8.2	11.5%
8- National Bank of Ras Al-Khaimah	13,829	10.1	20.2%
9- United Arab Bank	7,505	11.8	22.4%
10- Waha Capital Co.	5,892	76.3	1.9%
<b>Subtotal</b>	<b>338,529</b>	<b>11.14</b>	<b>15.4%</b>

\* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Ship Building Co.	1.89	11.2%	697
Union National Bank	5.60	2.9%	11,076,832
AGTHIA Group	6.16	2.3%	166,274
Invest Bank	2.80	1.8%	56,000
Abu Dhabi National Insurance Co.	6.08	1.3%	60,800

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Islamic Bank	5.85	(10.0%)	23,968,900
International Fish Farming Co.	6.81	(9.9%)	23,835
Gulf Cement Co.	1.08	(6.1%)	5,400
National Bank of Umm Al-Qaiwain	3.50	(5.4%)	105,000
AL DAR Properties Co.	2.44	(4.3%)	70,731,792

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
AL DAR Properties Co.	2.44	(4.3%)	28,924
Eshraq Properties Co.	0.75	(3.8%)	15,894
Ras Al Khaimah Properties	0.74	(2.6%)	7,090
Dana Gas	0.47	(2.1%)	6,776
First Gulf Bank	17.40	0.6%	6,598

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	462,963	(0.2%)	12.6	1.4	4.2%
Banks	253,430	(0.4%)	11.3	1.6	3.8%
Inv. & Financial Services	6,034	7.3%	52.3	1.4	3.1%
Real Estate	22,409	(7.2%)	9.5	1.0	3.6%
Energy	7,895	(4.6%)	NM	0.5	7.9%
Consumer Staples	5,055	0.3%	48.5	1.7	1.2%
Industrial	12,386	(0.5%)	14.0	0.8	3.8%
Insurance	9,775	1.9%	16.2	1.1	4.0%
Telecommunication	134,601	1.0%	12.3	2.0	5.3%
Services	11,378	2.3%	14.9	0.4	3.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	7	18	40
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,534.51	(35.71)	(0.8%)	0.1%	0.1%
Market Cap (AED Mn)	462,963	(3,802)	(0.8%)	(0.2%)	(0.2%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	22.0%	15.9%	13.5%	12.7%	12.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	84	27.3	48.4%	95	550.6
Value Traded (AED Mn)	315	163.2	107.7%	204	1,160.8
No. of Trades	2,247	763	51.4%	1,936	5,771

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
National Corp for Tourism & Hotels	6.30	200	35	26.8%
Abu Dhabi National Takaful Co.	7.24	14	2	14.9%
International Fish Farming Co.	6.81	696	114	13.7%
Sudan Telecom. Co.	0.78	5,891	8,152	13.0%
Sharjah Cement & Industrial Dev. Co.	1.15	278	242	10.6%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
National Takaful Co. (Watania)	0.79	572	700	(24.0%)
Gulf Cement Co.	1.08	13,231	12,243	(10.0%)
Abu Dhabi National Hotels	3.60	378	105	(10.0%)
Al Khazna Insurance Co.	0.40	0.1	0.2	(9.1%)
Ras Al Khaimah Cement Co.	0.91	3,136	3,336	(9.0%)

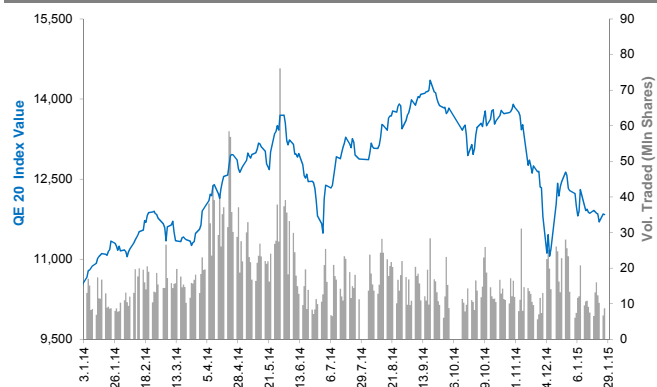
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.75	442,936	559,268	(5.1%)
AL DAR Properties Co.	2.44	1,025,888	404,156	(7.9%)
Ras Al Khaimah Properties	0.74	133,329	179,496	0.0%
Dana Gas	0.47	85,300	174,421	(6.0%)
Waha Capital Co.	3.03	195,402	66,121	7.4%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Qatar Exchange Daily Report

January 27, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	646,279	(4.5%)	15.2	2.1	3.5%
Banking & Finance	263,766	(3.6%)	13.9	2.2	3.7%
Goods & Consumer Services	29,697	2.7%	16.2	2.4	2.8%
Industrial	187,966	(8.4%)	17.3	3.3	4.4%
Insurance	21,193	(5.3%)	7.6	1.7	2.1%
Real Estate	66,651	0.8%	18.8	1.2	1.7%
Telecom	50,158	(6.4%)	20.4	1.6	2.6%
Transport	26,847	(0.6%)	13.5	1.5	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 12 ▼ 26 = 5

### Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	139,946	13.5	18.8%
2- Industries Qatar	88,633	13.9	19.9%
3- Ezdan Holding Group Co.	38,726	28.3	4.4%
4- Ooredoo (formerly Q-Tel)	37,477	14.5	10.5%
5- Mesaieed Petrochemical Holding Co.	34,109	17.2	14.1%
6- Masraf Al Rayan	33,000	17.6	17.3%
7- Qatar Islamic Bank	24,433	16.4	12.4%
8- Qatar Electricity & Water Co.	20,900	13.9	23.0%
9- Commercial Bank of Qatar	19,568	10.8	12.2%
10- Qatar Fuel Co. (Wokod)	17,897	15.6	17.4%

Subtotal 454,689 13.62 17.3%

\* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Islamic Holding Group	121.10	5.2%	67,253,165
Al Khaleej Commercial Bank	21.60	1.8%	2,018,399
Aamal Co.	13.80	1.7%	7,664,891
Zad Holding Co.	85.50	1.5%	111,000
Gulf Warehousing Co.	55.00	1.3%	4,747,910

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Cinema & Film Distribution	36.20	(9.7%)	6,490
Al Ahli Bank of Qatar	56.00	(6.5%)	97,720
Diala Brokerage & Inv. Hldg. Co.	43.00	(4.4%)	4,106,780
Qatari Investors Group	39.00	(2.6%)	10,614,543
Doha Insurance Co.	26.15	(2.1%)	1,205,868

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Barwa Real Estate Co.	44.75	(0.6%)	1,021,034
Mazaya Qatar R.E Development Co.	19.60	(1.8%)	996,259
Ezdan Holding Group Co.	14.60	0.3%	767,741
Salam International Investment	16.40	(0.1%)	611,634
Vodafone Qatar	15.00	(0.4%)	588,787

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,836.07	(11.41)	(0.1%)	(3.7%)	(3.7%)
Market Cap (QAR Mn)	646,279	(428)	(0.1%)	(4.5%)	(4.5%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.9%	14.3%	14.3%	14.4%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume (*000 Shares)	8,719	2,020	30.1%	10,567	10,878
Value Traded (QAR Mn)	418	68	19.3%	524	526
No. of Trades	6,191	1,439	30.3%	6,505	5,537

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
National Leasing Holding	21.70	92,883	4,422	8.5%
Barwa Real Estate Co.	44.75	1,698,474	39,759	6.8%
Qatar Fuel Co. (Woqod)	211.90	129,251	627	3.7%
Salam International Investment	16.40	42,391	2,654	3.5%
Medicare Group	121.00	43,900	362	3.4%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatar Cinema & Film Distribution	36.20	8	0	(17.7%)
Industries Qatar	146.50	1,136,081	7,312	(12.8%)
Doha Insurance Co.	26.15	8,709	319.48	(9.8%)
Aamal Co.	13.80	126,738	8,778.21	(9.2%)
Vodafone Qatar	15.00	212,943.1	14,101.35	(8.8%)

YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Barwa Real Estate Co.	44.75	1,698,474	39,759	6.8%
Mazaya Qatar R.E Development Co.	19.60	395,666	20,442	2.3%
Vodafone Qatar	15.00	212,943	14,101	(8.8%)
Ezdan Holding Group Co.	14.60	158,290	10,820	(2.1%)
Masraf Al Rayan	44.00	413,661	9,523	(0.5%)

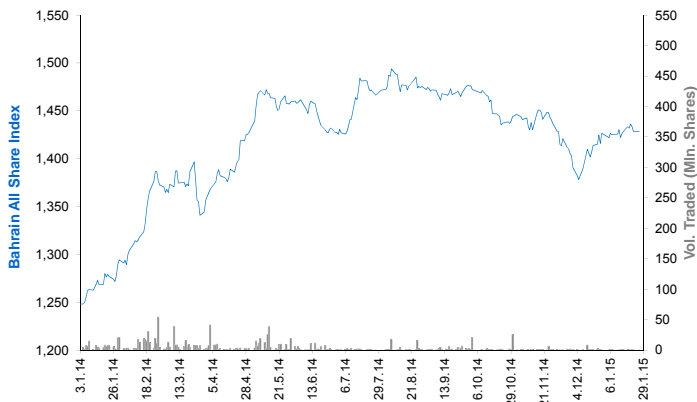
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



## Bahrain Bourse Daily Report

January 27, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,111	0.2%	11.9	1.0	3.5%
Commercial Banks	3,563	(0.3%)	12.7	1.4	4.0%
Investment	2,387	1.4%	13.0	0.7	0.9%
Insurance	169	2.9%	10.4	0.8	2.5%
Service	1,065	1.3%	11.7	1.1	5.4%
Hotel & Tourism	200	2.1%	11.3	1.0	4.3%
Industrial	727	(3.2%)	7.9	0.8	7.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	1	▼	1	=	38
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### Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,811	10.59	14.1%
2- Arab Banking Corp. (Price in USD)	844	8.68	6.5%
3- National Bank of Bahrain	800	14.97	13.6%
4- Aluminum Bahrain	707	7.81	10.2%
5- Bahrain Telecommunications Co.	549	12.48	8.3%
6- Bank of Bahrain and Kuwait	484	10.13	12.8%
7- Al Baraka Banking (Price in USD)	338	6.08	11.1%
8- United Gulf Bank	325	53.62	3.5%
9- Al Salam Bank	274	17.65	4.9%
10- Gulf Finance House (Price in USD)	226	37.50	2.4%
<b>Subtotal</b>	<b>6,359</b>	<b>10.83</b>	<b>9.6%</b>

\* ROE is based on TTM 9M 2014 Net Profit & Shareholders' Equity as of 30-Sep-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Esterad Investment Co.	0.206	9.6%	3,958

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Aluminum Bahrain	0.498	(0.4%)	50,298

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Aluminum Bahrain	0.498	(0.4%)	101,000
Ahli United Bank (USD)	0.800	0.0%	73,005
Esterad Investment Co.	0.206	9.6%	19,760
Bahrain Telecommunications Co.	0.330	0.0%	17,528
ITHMAR Bank (USD)	0.175	0.0%	10,560

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,428.59	(0.05)	(0.0%)	0.1%	0.1%
Market Cap (BHD Mln)	8,110.68	6.08	0.1%	0.2%	0.2%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.33%	7.0%	6.8%	7.3%	7.9%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	230	(330)	(58.9%)	799	5,493
Value Traded (BHD '000)	123	(144)	(53.9%)	181	942
No. of Trades	34	(32)	(48.5%)	36	97

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Bahrain National Holding Co.	0.480	37	85,246	11.1%
ITHMAR Bank (USD)	0.175	111	1,697,810	9.4%
AlKhaleeji Commercial Bank	0.046	30	677,459	7.0%
Bahrain Toursim Co.	0.230	19	84,850	4.5%
Gulf Finance House (USD)	0.190	0	0	4.2%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Investcorp Bank (USD)	451.600	2	10	(10.0%)
Al-Ahli Insurance Co.	0.260	11.1	44,090	(3.7%)
Aluminum Bahrain	0.498	505	1,006,529	(3.3%)
Al Salam Bank	0.128	549	4,410,218	(2.3%)
Bahrain Cinema Co.	1.540	158	102,460	(0.6%)

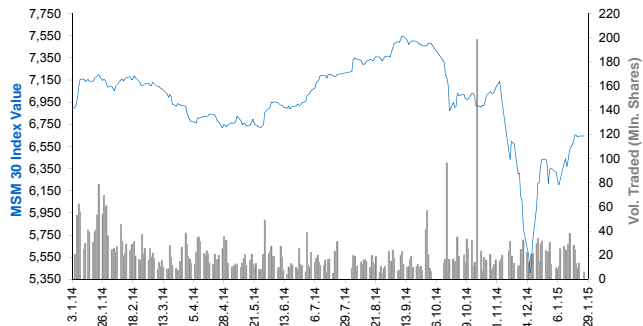
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Al Salam Bank	0.128	549	4,410,218	(2.3%)
Ahli United Bank (USD)	0.800	621	1,920,381	3.1%
ITHMAR Bank (USD)	0.175	111	1,697,810	9.4%
Aluminum Bahrain	0.498	505	1,006,529	(3.3%)
AlKhaleeji Commercial Bank	0.046	30	677,459	7.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Muscat Securities Market Daily Report

January 27, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,074	4.4%	10.60	1.52	3.7%
Financial	3,822	4.4%	9.12	1.17	3.2%
Industrial	1,309	3.2%	13.14	1.71	4.6%
Services	2,944	4.9%	12.09	2.31	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	2	▼	15	=	36
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### Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,343	10.69	23.1%
2- Bank Muscat	1,336	7.57	13.8%
3- Bank Dhofar	470	11.85	12.5%
4- Ooredoo	456	11.52	20.5%
5- National Bank of Oman	439	9.28	13.5%
6- Raysut Cement	371	13.80	19.8%
7- Ahli Bank	307	12.72	13.0%
8- HSBC Bank Oman	292	38.45	2.5%
9- Bank Sohar	267	8.20	17.1%
10- Shell Oman Marketing	200	18.00	36.3%

Subtotal	5,660	10.33	15.2%
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\* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-Sep-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman Telecom Co.	1.790	0.6%	315,550
Galfar Engineering	0.182	0.6%	33,520

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Global Financial Investment Co.	0.114	(4.2%)	840
National Aluminium Products	0.330	(2.9%)	3,000
Al Sharqia Inv. Holding	0.172	(1.7%)	19,450
Gulf International Chemicals	0.190	(1.6%)	4,560
United Finance	0.140	(1.4%)	3,310

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.229	(0.9%)	2,423,866
Bank Muscat	0.612	0.0%	805,940
Oman & Emirates Investment	0.130	(0.8%)	644,838
Oman United Insurance	0.328	(0.6%)	463,178
Ooredoo	0.700	0.0%	251,000

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,644.92	0.41	0.0%	4.8%	4.8%
Market Cap (OMR Mn)	8,074.44	1.63	0.0%	4.4%	4.4%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	16.0%	12.9%	11.5%	11.6%	11.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	6,171	(7,420)	(54.6%)	18,705	41,834
Value Traded (OMR '000)	2,186	(2,052)	(48.6%)	5,211	13,099
No. of Trades	479	(558)	(53.8%)	1,306	2,050

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Al Sharqia Inv. Holding	0.172	2,194	14,774	32.3%
Gulf International Chemicals	0.190	759	4,353	25.0%
United Power	1.655	9	6	24.9%
ONIC. Holding	0.388	2,096	5,852	22.8%
Oman Investment & Finance Co.	0.240	3,648	16,051	20.6%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Ceramic Tiles Co.	0.450	1,443	3,114	(10.4%)
Global Financial Investment Co.	0.114	133	1,137	(6.6%)
Ahli Bank	0.237	654	2,758	(3.3%)
Dhofar Cattlefeed	0.180	22	121	(2.7%)
Al Maha Petroleum Products Mktg. Co.	2.160	126	58	(2.0%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.229	13,015	60,500	19.9%
Gulf Investment Services	0.152	5,404	35,413	7.0%
Bank Muscat	0.612	15,774	27,905	5.2%
Oman & Emirates Investment	0.130	3,498	26,331	5.7%
Oman United Insurance	0.328	4,763	16,053	16.7%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

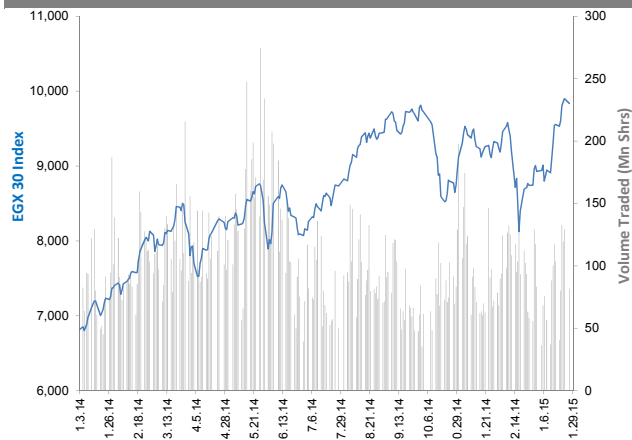


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 27, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	401,139	7.0%	24.8	1.8	3.4%
Banking & Finance	76,841	10.8%	11.9	2.6	2.4%
Basic Resources	21,619	2.0%	NM	1.8	3.7%
Chemical	22,635	2.5%	8.1	3.2	8.4%
Construction & Material	78,173	1.9%	12.4	0.8	5.3%
Financial Services	28,221	7.0%	NM	1.3	0.7%
Food & Beverage	9,551	5.4%	18.3	2.7	3.0%
Healthcare & Pharma.	6,188	(0.6%)	19.8	3.3	3.8%
Ind. Goods, Services, Auto.	18,374	20.3%	68.3	2.5	1.6%
Media	666	4.5%	21.2	0.3	0.0%
Oil & Gas	4,929	(4.6%)	6.0	1.7	15.7%
Personal & Household	19,479	6.4%	18.9	1.8	2.7%
Real Estate	48,172	13.8%	55.8	1.5	0.2%
Telecommunication	60,700	4.2%	NM	2.1	5.9%
Travel & Leisure	5,590	(15.9%)	NM	1.6	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	56,418	NM	NM
2-Commercial Int'l Bank (Egypt)	50,222	16.7	25.1%
3-Global Telecom Hldg.	23,606	NM	NM
4-T M G Holding	23,566	40.3	2.3%
5-Telecom Egypt	20,895	7.1	10.5%
6-Mobinil	16,200	NM	NM
7-ABU Qir Fertilizers & Chemical ind. Co.	13,881	9.9	43.3%
8-Elswedy Cables	11,450	NM	2.0%
9-EASTERN CO	11,050	14.6	16.9%
10-Egyptian Financial Group-Hermes Co.	10,323	NM	NM
<b>Subtotal</b>	<b>181,192</b>	<b>36.73</b>	<b>5.0%</b>

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
ABU Qir Fertilizers & Chemical ind. Co.	165.00	4.4%
Qatar National Bank AlAhli	34.90	4.2%
Oriental Weavers Carpet	72.00	2.9%
Alexandria Spinning & Weaving (SPINALEX)	1.11	2.8%
Citadel Capital	3.14	2.6%

Worst Return Performers	Last Price (EGP)	Daily Return
National CementCo. - Egypt	12.50	(3.8%)
Misr Cement Co.	76.00	(3.7%)
Elswedy Cables	51.25	(2.9%)
Global Telecom Hldg. (Orascom Telecom)	4.50	(2.6%)
Egyptian Resorts Co.	1.30	(2.3%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Citadel Capital	3.14	21,554
Amer Group Holding	1.29	16,066
Global Telecom Hldg. (Orascom Telecom)	4.50	6,711
Palm Hills Developments	4.43	5,989
Upper Egypt Contracting	1.62	5,837

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	9,834.81	(64.05)	(0.6%)	10.2%	10.2%
Market Cap (EGP Mn)	401,139	698	0.2%	7.0%	7.0%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	26%	26%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	82	(47.66)	(36.8%)	84	132
Value Traded (EGP Mn)	622	11.1	1.8%	491	413
No. of Trades	13,982	(3,891)	(21.8%)	14,866	14,334

Market Breadth	▲	28	▼	25	■	7
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Elswedy Cables	51.25	2,142	23.5%
GB AUTO S.A.E	37.88	3,114	22.2%
Oriental Weavers Carpet	72.00	1,970	20.0%
Heliopolis Housing	67.50	3,577	18.0%
Egyptian Financial Group-Hermes Hldg Co.	18.00	23,162	16.8%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Orascom Hotels & Development	14.69	5,395.7	(24.4%)
Golden Pyramids Plaza Co.	1.79	1.4	(8.7%)
Asec Company for Mining - Ascom	10.81	410	(8.4%)
National CementCo. - Egypt	12.50	35	(7.7%)
United Housing & Development	15.61	927	(7.6%)

YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.29	374,887	0.78%
Egyptian Resorts Co.	1.30	152,711	6.56%
Citadel Capital	3.14	142,628	9.41%
Palm Hills Developments	4.43	106,384	7.79%
Global Telecom Hldg. (Orascom Telecom)	4.50	81,506	13.35%

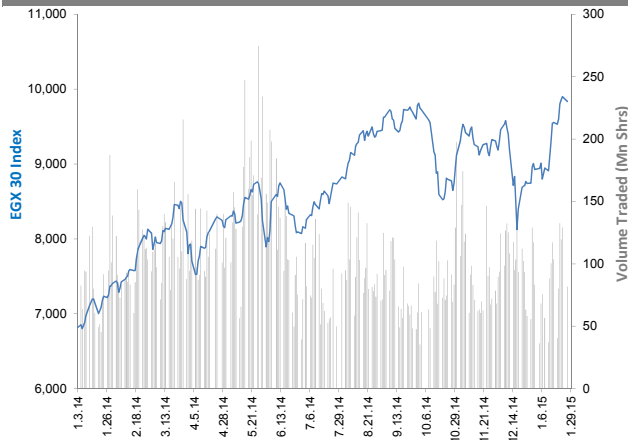
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 27, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	56,418	NM	NM
2-Commercial Int'l Bank (Egypt)	50,222	16.7	25.1%
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8-Elswedy Cables	11,450	NM	2.0%
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<b>Subtotal</b>	<b>181,192</b>	<b>36.73</b>	<b>5.0%</b>

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
ABU Qir Fertilizers & Chemical ind. Co.	165.00	4.4%
Qatar National Bank AlAhli	34.90	4.2%
Oriental Weavers Carpet	72.00	2.9%
Alexandria Spinning & Weaving (SPINALEX)	1.11	2.8%
Citadel Capital	3.14	2.6%

Worst Return Performers	Last Price (EGP)	Daily Return
National CementCo. - Egypt	12.50	(3.8%)
Misir Cement Co.	76.00	(3.7%)
Elswedy Cables	51.25	(2.9%)
Global Telecom Hldg. (Orascom Telecom)	4.50	(2.6%)
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Palm Hills Developments	4.43	5,989
Upper Egypt Contracting	1.62	5,837

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	401,139	7.0%	24.8	1.8	3.4%
Banking & Finance	76,841	10.8%	11.9	2.6	2.4%
Basic Resources	21,619	2.0%	NM	1.8	3.7%
Chemical	22,635	2.5%	8.1	3.2	8.4%
Construction & Material	78,173	1.9%	12.4	0.8	5.3%
Financial Services	28,221	7.0%	NM	1.3	0.7%
Food & Beverage	9,551	5.4%	18.3	2.7	3.0%
Healthcare & Pharma.	6,188	(0.6%)	19.8	3.3	3.8%
Ind. Goods, Services, Auto.	18,374	20.3%	68.3	2.5	1.6%
Media	666	4.5%	21.2	0.3	0.0%
Oil & Gas	4,929	(4.6%)	6.0	1.7	15.7%
Personal & Household	19,479	6.4%	18.9	1.8	2.7%
Real Estate	48,172	13.8%	55.8	1.5	0.2%
Telecommunication	60,700	4.2%	NM	2.1	5.9%
Travel & Leisure	5,590	(15.9%)	NM	1.6	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	9,834.81	(64.05)	(0.6%)	10.2%	10.2%
Market Cap (EGP Mn)	401,139	698	0.2%	7.0%	7.0%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
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Market Breadth	▲	28	▼	25	■	7
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Elswedy Cables	51.25	2,142	23.5%
GB AUTO S.A.E	37.88	3,114	22.2%
Oriental Weavers Carpet	72.00	1,970	20.0%
Heliopolis Housing	67.50	3,577	18.0%
Egyptian Financial Group-Hermes Hldg Co.	18.00	23,162	16.8%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Orascom Hotels & Development	14.69	5,395.7	(24.4%)
Golden Pyramids Plaza Co.	1.79	1.4	(8.7%)
Asec Company for Mining - Ascom	10.81	410	(8.4%)
National CementCo. - Egypt	12.50	35	(7.7%)
United Housing & Development	15.61	927	(7.6%)

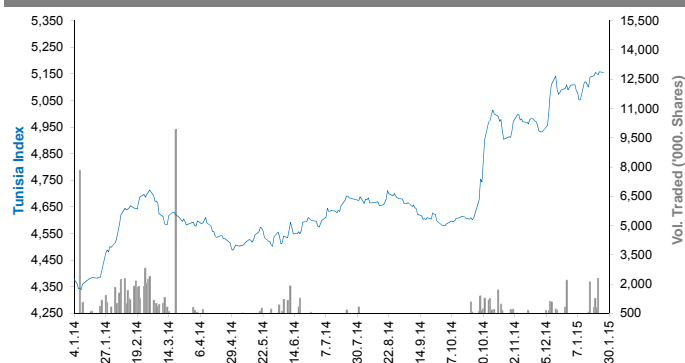
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.29	374,887	0.78%
Egyptian Resorts Co.	1.30	152,711	6.56%
Citadel Capital	3.14	142,628	9.41%
Palm Hills Developments	4.43	106,384	7.79%
Global Telecom Hldg. (Orascom Telecom)	4.50	81,506	13.35%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Tunisia Stock Exchange Daily Report

January 27, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	16,490	1.8%	20.10	1.88	2.3%
Banking	6,356	1.2%	13.93	1.39	2.4%
Insurance	757	(2.0%)	18.51	1.50	0.8%
Leasing	506	(0.7%)	11.79	1.18	3.6%
Financial Services	1,311	(1.1%)	15.93	2.08	2.6%
Industrial	1,218	0.6%	13.90	2.50	2.7%
Chemical Industry	741	(2.9%)	44.10	2.24	4.1%
Food & Beverage	3,225	9.8%	23.55	4.92	1.5%
Retailing	1,511	(2.5%)	NM	4.35	2.9%
Others	864	1.6%	NM	1.07	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,214	19.74	22.0%
2-Banque de Tunisie	1,582	21.13	12.3%
3-Banque Internationale Arabe de Tunisie	1,358	17.02	13.1%
4-Banque Attijari De Tunisie	994	12.02	21.3%
5-Poulina Group Holding	972	14.46	12.1%
6-Delice Holding	933	37.33	24.5%
7-Amen Bank	612	5.76	17.3%
8-Union Bancaire pour le Commerce et	516	63.14	3.1%
9-Arab Tunisian Bank	457	9.52	9.8%
10-Société d'Articles Hygiéniques	397	27.78	13.4%

Subtotal 10,036 16.22 14.6%

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Essoukna	5.70	2.7%
Arab Tunisian Bank	4.57	2.5%
Electrostar	7.19	2.0%
CELLCOM	7.79	1.8%
TelNet Holding	4.75	1.5%

Worst Return Performers	Price (DT)	Daily Return
Assurances Salim	22.64	(3.0%)
Société des Industries Pharm. de Tunisie	8.36	(2.8%)
Société Tunis. d'Entreprises de Télécom.	3.20	(2.7%)
TUNISAIR	1.12	(2.6%)
Best Lease	1.90	(2.6%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	2.56	90,772
Arab Tunisian Lease	2.90	36,574
Société d'Articles Hygiéniques	11.40	35,123
Poulina Group Holding	5.40	23,322
Delice Holding	17.00	20,460

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,154.95	(3.19)	(0.1%)	1.3%	1.3%
Market Cap (DT Mln)	16,490	(12.78)	(0.1%)	1.8%	1.8%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.5%	6.8%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	391	(59)	(13.1%)	684	1,067
Value Traded ('000 DT)	3,019	(1,220)	(28.8%)	6,484	8,677
No. of Trades	1,271	(270)	(17.5%)	1,360	1,731

Market Breadth	▲ 22	▼ 27	= 15
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Euro-Cycles	18.49	184.9	14.0%
Les Placements de Tunisie – SICAF	51.70	-	12.4%
Delice Holding	17.00	1,088.8	12.2%
Banque de l'Habitat	11.40	1,759.6	11.2%
Société Frigorifique et Brasserie de Tunis	24.60	742.1	9.3%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipeement	8.69	-	(16.5%)
Assurances Salim	22.64	13.3	(13.9%)
Société Tunisienne de Verreries	4.74	182.1	(10.2%)
Société Essoukna	5.70	37.8	(9.4%)
Société Indust. d'Appareillage et Matériel Electrique	2.09	206.3	(9.1%)

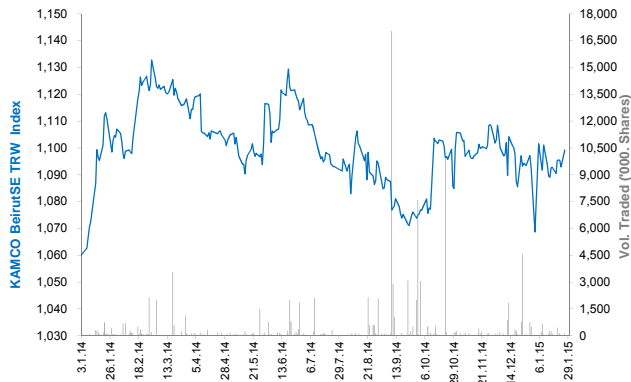
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Banque de l'Habitat	11.40	1,759.6	11.2%
Société d'Articles Hygiéniques	11.40	1,717.3	8.9%
Delice Holding	17.00	1,088.8	12.2%
Banque de Tunisie	10.55	1,056.1	0.0%
Société Moderne de Céramique	2.56	1,000.7	2.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Beirut Stock Exchange Daily Report

January 27, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Beirut Stock Exchange</b>	<b>11,292</b>	<b>0.6%</b>	<b>8.49</b>	<b>0.96</b>	<b>4.0%</b>
<b>Banking</b>	<b>9,135</b>	<b>1.4%</b>	<b>8.09</b>	<b>0.95</b>	<b>4.8%</b>
<b>Industrial</b>	<b>322</b>	<b>(1.9%)</b>	<b>12.77</b>	<b>1.40</b>	<b>5.0%</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>11.56</b>	<b>0.69</b>	<b>8.5%</b>
<b>Real Estate &amp; Construction</b>	<b>1,820</b>	<b>(2.6%)</b>	<b>9.96</b>	<b>0.98</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 5 ▼ 0 = 25

### Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,478	10.72	11.3%
2- BLOM Bank	1,916	8.26	15.0%
3- Solidere A	1,107	6.06	9.8%
4- Byblos Bank	922	6.19	9.3%
5- Bank Audi GDR	751	-	-
6- BLOM Bank GDR	737	-	-
7- Solidere B	713	3.90	9.8%
8- Bank Of Beirut	310	5.15	11.0%
9- Holcim Liban	293	13.42	10.2%
10- Byblos Bank Preferred 2008	204	-	-
<b>Subtotal</b>	<b>9,430</b>	<b>7.21</b>	<b>11.2%</b>

\*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Bank Audi	6.20	1.6%
Solidere A	11.07	1.1%
Byblos Bank	1.63	0.6%
Solidere B	10.97	0.5%
BLOM Bank	8.91	0.1%

Worst Return Performers	Price (USD)	Daily Return
No Losers		

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.63	100,334
Solidere A	11.07	15,737
Solidere B	10.97	6,434
Bank Audi GDR	6.50	3,000
BLOM Bank	8.91	2,500

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,099.18	6.24	0.6%	0.6%	0.6%
Market Cap (USD Mn)	11,292.04	63.68	0.6%	0.6%	0.6%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.9%	7.4%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	128.36	(377)	(74.6%)	161	662
Value Traded ('000s USD)	450.62	(2,119)	(82.5%)	1,013	2,878

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi GDR	6.50	26,653	11.2%
Bank Audi	6.20	162,659	3.3%
BEMO Bank	1.79	123,374	2.3%
Byblos Bank	1.63	1,395,322	1.9%
BLOM Bank GDR	9.97	34,564	1.7%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.500	450	(6.7%)
Solidere B	10.970	74,893	(3.3%)
Solidere A	11.070	168,710	(2.2%)
Holcim Liban	15.000	1,851	(1.6%)
Byblos Bank Preferred 2009	101.20	4,646	(0.9%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Byblos Bank	1.63	1,395,322	1.9%
BLOM Bank	8.91	503,247	1.3%
Solidere A	11.07	168,710	(2.2%)
Bank Audi	6.20	162,659	3.3%
BEMO Bank	1.79	123,374	2.3%

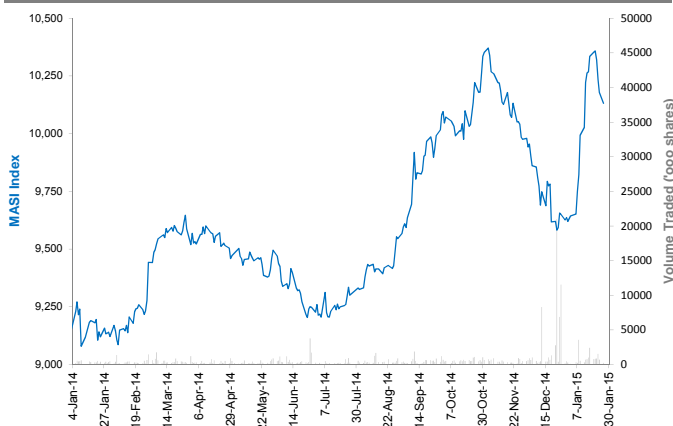
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 27, 2015

### Index Performance relative to Volume



### Market Breadth

▲ 11 ▼ 11 = 19

### Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	110,019	19.9	36.1%
2-Attijariwafa Bank	72,448	17.5	12.5%
3-Banque Centrale Populaire	39,996	21.3	6.7%
4-Banque Marocaine Du Commerce Exterieur	39,482	32.1	8.3%
5-Ciments Du Maroc	14,941	18.5	13.1%
6-Wafa Assurances	13,580	17.4	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Douja Prom Addoha	10,001	5.9	15.5%
9-Banque Marocaine Due Commerce Et De L'Industries	9,879	15.4	7.6%
10-Holcim Maroc	9,717	25.8	11.4%
<b>Subtotal</b>	<b>333,408</b>	<b>19.11</b>	<b>13.5%</b>

\*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Disway	223.85	6.0%
Alliances Developpement Immobilier	224.50	3.5%
Marocaine de l Industrie du Raffinage	233.50	2.9%
Auto Hall	86.00	2.7%
Med Paper	27.50	2.6%

Worst Return Performers	Price (MAD)	Daily Return
Holcim Maroc	2,308.00	(4.9%)
Ciments Du Maroc	1,035.00	(4.6%)
Societe Nationale de Siderurgie	1,052.00	(4.4%)
Managem	1,010.00	(2.9%)
TAQA MOROCCO	484.00	(2.0%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Attijariwafa Bank	360.00	86,824
Itissalat Al-Maghrib	125.15	35,253
Douja Prom Addoha	31.75	20,007
Banque Centrale Populaire	231.00	15,785
Disway	223.85	14,913

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	452,355	4.8%	18.6	2.4	3.8%
Banking	175,985	4.2%	20.3	1.9	2.4%
Beverages	1,932	18.6%	24.3	3.7	2.6%
Chemicals	512	3.1%	NM	1.0	0.0%
Construction & Bldg. Material	61,777	15.2%	23.1	3.7	3.5%
Distributors	8,720	(1.3%)	27.9	2.4	2.5%
Electrical & Electronic Equipment	401	3.5%	40.2	0.6	6.7%
Electricity	1,082	13.9%	2.7	0.2	0.0%
Food Producers & Processors	3,529	(62.7%)	4.7	0.7	15.2%
Holding Companies	2,661	4.8%	22.5	1.9	4.1%
Insurance	22,619	9.1%	19.9	3.2	1.9%
Investment & other Finance	4,173	5.8%	15.3	1.9	6.6%
Leisures & Hotel	2,034	(4.1%)	NM	2.2	0.0%
Materials, Software & Computer	692	2.0%	12.4	1.0	5.6%
Mining	16,303	2.7%	12.8	2.8	6.9%
Oil & Gas	9,997	6.4%	NM	1.2	0.0%
Real Estate	26,147	(8.8%)	9.9	1.3	4.4%
Telecommunications	110,019	10.0%	19.9	7.2	5.9%
Transport	421	5.5%	12.0	1.5	7.3%
Utilities	3,280	9.0%	11.1	2.0	5.5%
Forestry & Paper	71	(1.2%)	NM	1.2	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	10,131.71	(47.0)	(0.5%)	5.3%	5.3%
MADEX Index	8,296.06	(42.0)	(0.5%)	5.8%	5.8%
Market Cap (MAD Mn)	452,355	(2.1)	(0.5%)	4.8%	4.8%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.5%	8.2%	8.8%	9.9%	9.9%
MADEX Index	12.2%	8.0%	8.6%	9.2%	10.2%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	225.81	(471.40)	(67.6%)	925	516
Value Traded (MAD Mn)	26.43	(23.56)	(47.1%)	54	70

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Holcim Maroc	2,308.00	39,172	21.2%
SAHAM ASSURANCE	1,200.00	14,802	19.9%
Les Eaux Minerales d Oulmes	975.80	54	18.6%
Lafarge Ciments	1,890.00	45,283	16.2%
TAQA MOROCCO	484.00	128,764	13.9%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	224.50	186,288	(19.2%)
Douja Prom Addoha	31.75	5,250,913	(15.6%)
Credit Du Maroc	520.50	4,667	(11.0%)
Label Vie	1,200.00	9,475	(10.0%)
Risma	258.00	6,645	(4.1%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	31.75	5,251	(15.6%)
Compagnie d'Assurances et de Reassurances ATLANTA	68.10	3,034	4.3%
Itissalat Al-Maghrib	125.15	2,565	10.0%
Banque Centrale Populaire	231.00	986	8.3%
Attijariwafa Bank	360.00	889	4.7%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

## Damascus Securities Exchange Daily Report

January 27, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Damascus SE</b>	<b>131,185</b>	<b>(0.9%)</b>	<b>6.8</b>	<b>1.1</b>	<b>1.0%</b>
<b>Banking</b>	<b>117,534</b>	<b>(1.1%)</b>	<b>6.51</b>	<b>1.08</b>	<b>0.0%</b>
<b>Services</b>	<b>1,500</b>	<b>0.0%</b>	<b>NM</b>	<b>2.91</b>	<b>0.0%</b>
<b>Industrial</b>	<b>3,452</b>	<b>4.6%</b>	<b>6.50</b>	<b>1.50</b>	<b>0.0%</b>
<b>Insurance</b>	<b>8,161</b>	<b>0.0%</b>	<b>8.71</b>	<b>0.99</b>	<b>16.5%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>NM</b>	<b>3.81</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 0 ▼ 3 = 21

### Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,638	8.9	22.0%
2- Qatar National Bank - Syria	17,337	2.0	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Arab Bank- Syria	9,191	8.2	15.9%
5- Bank Of Syria And Overseas	9,160	54.3	2.9%
6- Syria International Islamic Bank	8,930	46.1	2.0%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	6,200	2.4	34.2%
10- Cham Bank	4,972	2.1	31.2%
<b>Subtotal</b>	<b>98,059</b>	<b>6.32</b>	<b>17.5%</b>

\* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

### Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
No Losers		

Worst Return Performers	Price (SRY)	Daily Return
Al Baraka Bank - Syria	124.00	(0.1%)
Qatar National Bank Syria	115.58	(0.1%)
Syria International Islamic Bank	105.07	(0.0%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	105.07	9,303
Qatar National Bank Syria	115.58	7,957
Al Baraka Bank - Syria	124.00	7,045
Bank Of Syria And Overseas	229.00	235

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,260.05	(0.25)	(0.0%)	(0.9%)	(0.9%)
Market Cap (SRY Mn)	131,185	(26)	(0.0%)	(0.9%)	(0.9%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.5%	11.2%	9.8%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	24,540	(13,346)	(35.2%)	24,114	987
Value Traded ('000 SRY)	2,825	(1,854)	(39.6%)	2,925	3,943
No. of Trades	29	(6.0)	(17.1%)	24	27

### YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahiah Vegetable Oil Company E.S.A	230.10	7,815	4.6%
Byblos Bank Syria	125.00	2,090	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Cham Bank	99.44	60,390	(4.6%)
Syria International Islamic Bank	105.07	62,631	(4.2%)
Qatar National Bank Syria	115.58	81,162	(3.5%)
Al Baraka Bank - Syria	124.00	55,942	(1.5%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	115.58	81,162	(3.5%)
Syria International Islamic Bank	105.07	62,631	(4.2%)
Cham Bank	99.44	60,390	(4.6%)
Al Baraka Bank - Syria	124.00	55,942	(1.5%)
Bank Of Syria And Overseas	229.00	13,095	0.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



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