

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	2,256,638	3,800,057	68.4%
Earnings Per Share (fils)	2.63	4.46	69.6%
Total Operating Revenue (KWD)	8,692,968	16,896,550	94.4%
Gross Profit / (Loss) (KWD)	2,876,423	4,127,567	43.5%
Return on Average Equity (ROAE)	3.36%	4.51%	
Return on Average Assets (ROAA)	3.04%	4.02%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	45,835,508	42,718,836	(6.8%)
Non-current Assets	156,620,627	164,026,616	4.7%
Total Assets	202,456,135	206,745,452	2.1%
Shareholders' Equity*	182,629,867	182,183,419	(0.2%)
Liabilities:			
Current Liabilities	5,583,139	11,102,710	98.9%
Non-current Liabilities	2,282,343	2,735,106	19.8%
Total Liabilities	7,865,482	13,837,816	75.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	73,208	P/E (x)	13.02
Value (KWD '000)	9,811	P/BV (x)	0.62
Closing Price (KWD)	0.128	Dividend Yield	4.56%
Book Value Per Share (KWD)	0.214	YTD Share Turnover	8.36%
Current Market Capitalization (KWD Million)	112.2	Beta	1.49

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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