

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	(123,572)	(617,208)	NM
Earnings Per Share (fils)	(0.20)	(1.30)	NM
Total Operating Revenue (KWD)	103,751	41,074	(60.4%)
Gross Profit / (Loss) (KWD)	(413,554)	(496,237)	(20.0%)
Return on Average Equity (ROAE)	1.41%	0.57%	
Return on Average Assets (ROAA)	1.08%	0.51%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	10,223,223	4,299,418	(57.9%)
Non-current Assets	45,490,898	42,772,046	(6.0%)
Total Assets	55,714,121	47,071,464	(15.5%)
Shareholders' Equity*	48,484,783	44,688,638	(7.8%)
Liabilities:			
Current Liabilities	6,994,151	2,271,745	(67.5%)
Non-current Liabilities	47,208	100,190	112.2%
Total Liabilities	7,041,359	2,371,935	(66.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	737,466	P/E (x)	NM
Value (KWD '000)	39,911	P/BV (x)	0.28
Closing Price (KWD)	0.044	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.186	YTD Share Turnover	263.38%
Current Market Capitalization (KWD Million)	12.4	Beta	0.62

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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