

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	3,725,378	1,466,177	(60.6%)
Earnings Per Share (fils)	19.00	7.50	(60.5%)
Total Operating Revenue (KWD)	1,492,468	3,227,954	116.3%
Gross Profit / (Loss) (KWD)	480,440	2,315,786	382.0%
Cash Dividends Per Share (fils)	5.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	18.42%	6.81%	
Return on Average Assets (ROAA)	12.15%	6.50%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	7,811,098	11,441,252	46.5%
Non-current Assets	14,906,242	10,979,466	(26.3%)
Total Assets	22,717,340	22,420,718	(1.3%)
Shareholders' Equity*	21,688,945	21,396,318	(1.3%)

Liabilities:

Current Liabilities	595,924	566,978	(4.9%)
Non-current Liabilities	44,730	70,912	58.5%
Total Liabilities	640,654	637,890	(0.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,566.6	P/E (x)	6.93
Value (KWD '000)	636.8	P/BV (x)	0.48
Closing Price (KWD)	0.052	Dividend Yield	9.62%
Book Value Per Share (KWD)	0.109	YTD Share Turnover	6.40%
Current Market Capitalization (KWD Million)	10.2	Beta	0.66

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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