

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	2,508,689	(50,336)	NM
Earnings Per Share (fils)	6.93	(0.14)	NM
Total Operating Revenue (KWD)	4,803,733	1,633,292	(66.0%)
Gross Profit / (Loss) (KWD)	2,000,994	(564,019)	NM
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	6.93%	NM	
Return on Average Assets (ROAA)	2.39%	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	14,164,272	10,601,019	(25.2%)
Non-current Assets	77,896,025	77,878,471	(0.0%)
Total Assets	92,060,297	88,479,490	(3.9%)
Shareholders' Equity*	36,346,127	32,980,309	(9.3%)
Liabilities:			
Current Liabilities	32,449,248	26,241,686	(19.1%)
Non-current Liabilities	8,987,790	15,583,494	73.4%
Total Liabilities	41,437,038	41,825,180	0.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	88,458.10	P/E (x)	NM
Value (KWD '000)	2,869.95	P/BV (x)	0.43
Closing Price (KWD)	0.036	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.091	YTD Share Turnover	22.53%
Current Market Capitalization (KWD Million)	14.1	Beta	1.60

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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