

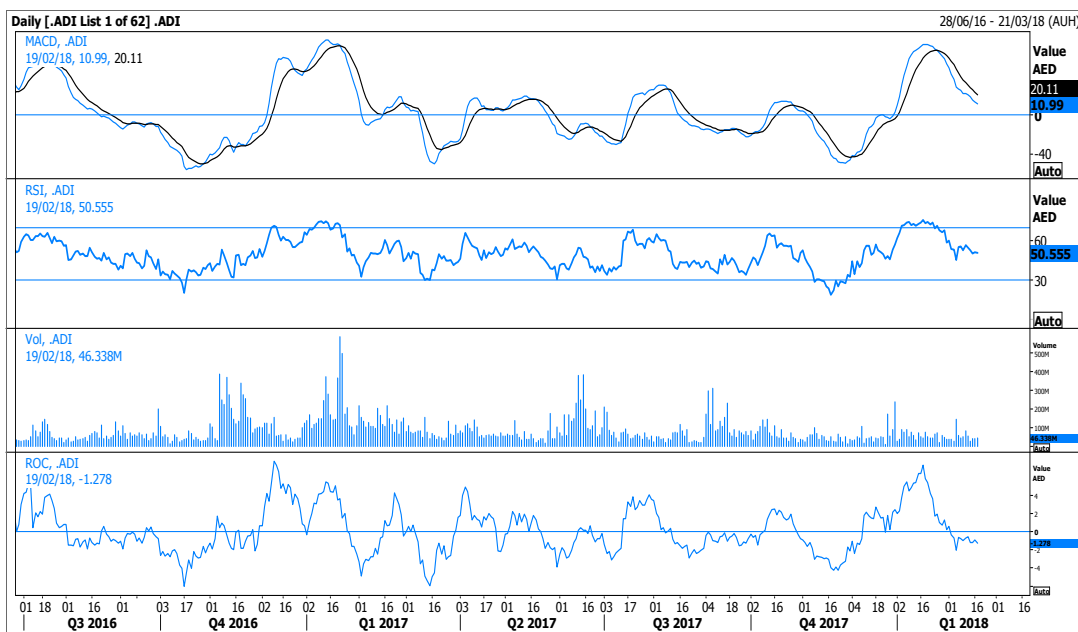
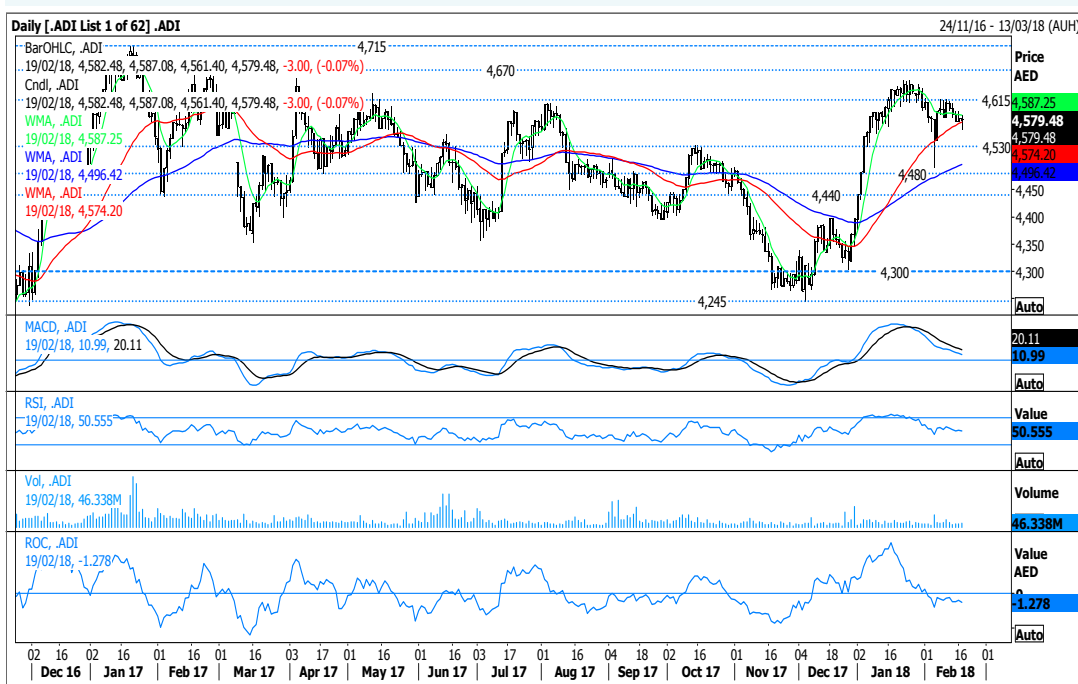
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Abu Dhabi Securities Exchange

ADX General Index <.ADI> closed at 4,579.48 point. The market approached our target level at 4,670 point before easing down due to the overbought status of the RSI indicators, as was expected in our last analysis. Some fluctuations could take place on the coming period, knowing that re-gaining momentum above 4,615 point would bring back to focus 4,670 point and maybe more to 4,715 point. On the counter side, a fall back below 4,530 point would most likely put pressure on the support level at 4,480 point once again. Daily and weekly RSI indicators are currently looking neutral.

Medium-term and long-term investors can stay in the market at levels higher than 4,480 point.



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First Abu Dhabi Bank

Reuters Ticker: <FAB.AD>

Price closed at AED11.40. The challenge for the coming period is to surpass the strong resistance level at AED11.55, which if broken would seal a more constructive outlook and promote the next target price at AED12.80 and maybe more to AED14.10. However, continuous reluctance to break AED11.55 would allow some weaknesses to take place, knowing that the nearby support levels are located at AED11.00, AED10.00 and AED9.70.

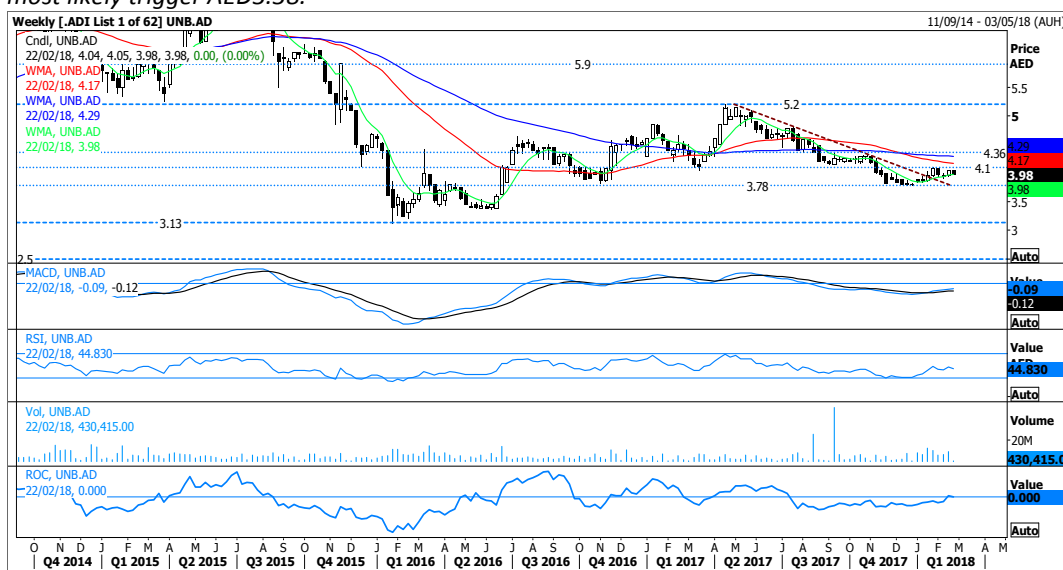


RSI	68.641
MACD	0.15
ROC	11.765
M10	11.25
M50	10.65
M100	10.40
S1	11.00
S2	10.00
S3	9.70
R1	11.55
R2	12.80
R3	14.10

Union National Bank

Reuters Ticker: <UNB.AD>

Price closed at AED3.98. The stock managed to break above the upper level of the 9-months descending trend line and is currently trying to jump over the horizontal line at AED4.10, knowing that a successful close above this would pave the way for further strength towards AED4.36 and AED4.60. On the counter side, a dip below the support level at around AED3.80 (not favored) would most likely trigger AED3.38.



RSI	44.830
MACD	-0.12
ROC	0.000
M10	3.98
M50	4.17
M100	4.29
S1	3.90
S2	3.78
S3	3.38
R1	4.10
R2	4.36
R3	4.60

Reuters Ticker: <ALDR.AD>

[illegible]

RSI	36.460
MACD	-0.02
ROC	-4.054
M10	2.24
M50	2.28
M100	2.37
S1	2.10
S2	1.80
S3	1.70
R1	2.34
R2	2.50
R3	2.78

Reuters Ticker: <RPRO.AD>

Weekly [ADI List 1 of 62] RPRO.AD

The chart displays the weekly price movement of RPRO.AD from July 2013 to January 2018. The main chart includes candlesticks, WMA (green), SMA (red), and SMA (blue). Key price levels and trends are indicated by horizontal dashed lines and labels: 0.94, 0.87, 0.75, 0.62, 0.56, 0.42, 0.37, and 0.29.

Indicator	Value
Price AED	1.1
WMA, RPRO.AD	0.79
SMA, RPRO.AD	0.79
SMA, RPRO.AD	0.79
MACD, RPRO.AD	0.03
RSI, RPRO.AD	60.583
Vol, RPRO.AD	11.747M
ROC, RPRO.AD	14.493

RSI	60.583
MACD	0.02
ROC	14.493
M10	0.79
M50	0.72
M100	0.69
S1	0.75
S2	0.68
S3	0.62
R1	0.87
R2	0.94
R3	1.09

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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