

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	4,946,121	5,298,489	7.1%
Earnings Per Share (fils)	50.98	54.61	7.1%
Total Operating Revenue (KWD)	17,487,483	18,118,201	3.6%
Gross Profit / (Loss) (KWD)	8,016,193	8,455,551	5.5%
Cash Dividends Per Share (fils)	40.0	40.0	
Bonus Shares (%)	10.0%	4.0%	
Return on Average Equity (ROAE)	18.60%	18.57%	
Return on Average Assets (ROAA)	15.11%	16.14%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	6,149,848	8,692,260	41.3%
Non-current Assets	25,487,892	25,335,146	(0.6%)
Total Assets	31,637,740	34,027,406	7.6%
Shareholders' Equity*	27,403,216	29,657,621	8.2%
Liabilities:			
Current Liabilities	2,723,104	2,742,453	0.7%
Non-current Liabilities	1,511,420	1,627,332	7.7%
Total Liabilities	4,234,524	4,369,785	3.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	11.17
Value (KWD '000)	-	P/BV (x)	2.00
Closing Price (KWD)	0.610	Dividend Yield	5.96%
Book Value Per Share (KWD)	0.306	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	59.2	Beta	0.04

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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