

### Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	4,946,121	5,298,489	7.1%
Earnings Per Share (fils)	50.98	54.61	7.1%
Total Operating Revenue (KWD)	17,487,483	18,118,201	3.6%
Gross Profit / (Loss) (KWD)	8,016,193	8,455,551	5.5%
Cash Dividends Per Share (fils)	40.0	40.0	
Bonus Shares (%)	10.0%	4.0%	
Return on Average Equity (ROAE)	18.60%	18.57%	
Return on Average Assets (ROAA)	15.11%	16.14%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	6,149,848	8,692,260	41.3%
Non-current Assets	25,487,892	25,335,146	(0.6%)
<b>Total Assets</b>	<b>31,637,740</b>	<b>34,027,406</b>	<b>7.6%</b>
<b>Shareholders' Equity*</b>	<b>27,403,216</b>	<b>29,657,621</b>	<b>8.2%</b>
<b>Liabilities:</b>			
Current Liabilities	2,723,104	2,742,453	0.7%
Non-current Liabilities	1,511,420	1,627,332	7.7%
<b>Total Liabilities</b>	<b>4,234,524</b>	<b>4,369,785</b>	<b>3.2%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	11.17
Value (KWD '000)	-	P/BV (x)	2.00
Closing Price (KWD)	0.610	Dividend Yield	5.96%
Book Value Per Share (KWD)	0.306	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	59.2	Beta	0.04

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

#### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company