

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	536,305	715,144	33.3%
Earnings Per Share (fils)	3.12	4.17	33.7%
Total Operating Revenue (KWD)	24,790,668	26,595,014	7.3%
Gross Profit / (Loss) (KWD)	1,740,927	2,228,715	28.0%
Return on Average Equity (ROAE)	6.81%	7.61%	
Return on Average Assets (ROAA)	2.02%	2.25%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	76,200,170	80,679,193	5.9%
Non-current Assets	40,048,118	44,977,216	12.3%
Total Assets	116,248,288	125,656,409	8.1%
Shareholders' Equity*	34,510,138	37,105,574	7.5%
Liabilities:			
Current Liabilities	70,546,702	71,408,740	1.2%
Non-current Liabilities	11,191,448	17,142,095	53.2%
Total Liabilities	81,738,150	88,550,835	8.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,293	P/E (x)	8.44
Value (KWD '000)	309	P/BV (x)	0.62
Closing Price (KWD)	0.134	Dividend Yield	3.73%
Book Value Per Share (KWD)	0.216	YTD Share Turnover	1.34%
Current Market Capitalization (KWD Million)	23.0	Beta	0.97

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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