

Sultan Center Food Products Co.

16-Aug-16

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	950,359	1,104,341	16.2%
Earnings Per Share (fils)	1.68	1.96	16.7%
Total Operating Revenue (KWD)	143,341,990	144,128,395	0.5%
Gross Profit / (Loss) (KWD)	1,023,976	357,363	(65.1%)
Return on Average Equity (ROAE)	2.46%	2.85%	
Return on Average Assets (ROAA)	0.35%	0.39%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	59,731,724	66,451,591	11.3%
Non-current Assets	235,527,450	229,723,986	(2.5%)
Total Assets	295,259,174	296,175,577	0.3%

Shareholders' Equity*	41,125,954	40,012,269	(2.7%)
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Liabilities:

Current Liabilities	173,267,326	176,417,693	1.8%
Non-current Liabilities	80,179,158	79,106,063	(1.3%)
Total Liabilities	253,446,484	255,523,756	0.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	24,358	P/E (x)	28.16
Value (KWD '000)	1,480	P/BV (x)	0.84
Closing Price (KWD)	0.058	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.071	YTD Share Turnover	4.21%
Current Market Capitalization (KWD Million)	33.6	Beta	1.53

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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