

Ajial Real Estate & Entertainment Co.

12-Nov-13

## Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	938,414	2,554,345	172.2%
Earnings Per Share (fils)	5.35	14.56	172.1%
Return on Average Equity (ROAE)	NM	1.57%	
Return on Average Assets (ROAA)	NM	0.77%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	691,167	389,583	(43.6%)
Earnings Per Share (fils)	3.94	2.22	(43.7%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
<b>Assets:</b>			
Current Assets	20,637,719	7,679,851	(62.8%)
Non-current Assets	325,004,383	122,341,410	(62.4%)
Total Assets	345,642,102	130,021,261	(62.4%)

Shareholders' Equity*	115,584,520	117,618,692	1.8%
<b>Liabilities:</b>			
Current Liabilities	27,012,328	12,294,352	(54.5%)
Non-current Liabilities	108,362,792	108,217	
Total Liabilities	135,375,120	12,402,569	(90.8%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	28,517	P/E (x)	20.67
Value (KWD '000)	5,747	P/BV (x)	0.32
Closing Price (KWD)	0.216	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.670	YTD Share Turnover	16.17%
Current Market Capitalization (KWD Million)	38.1	Beta	0.46

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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