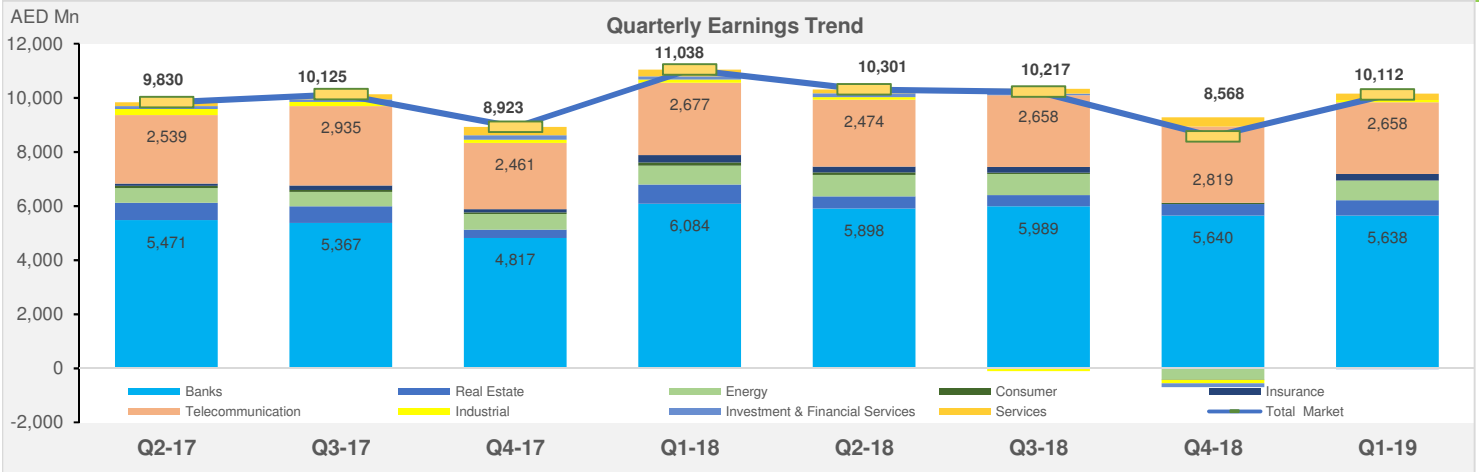
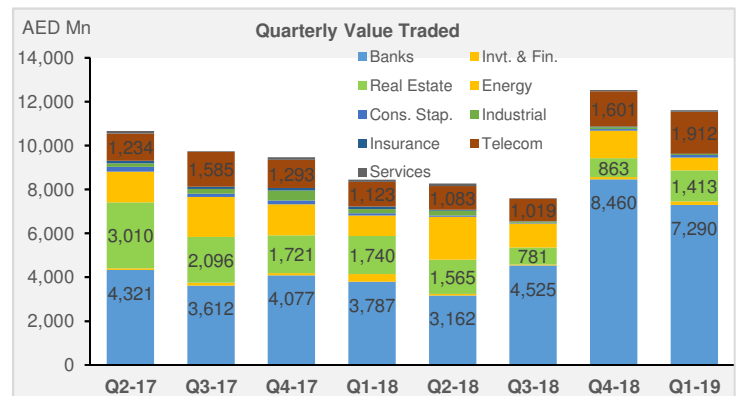
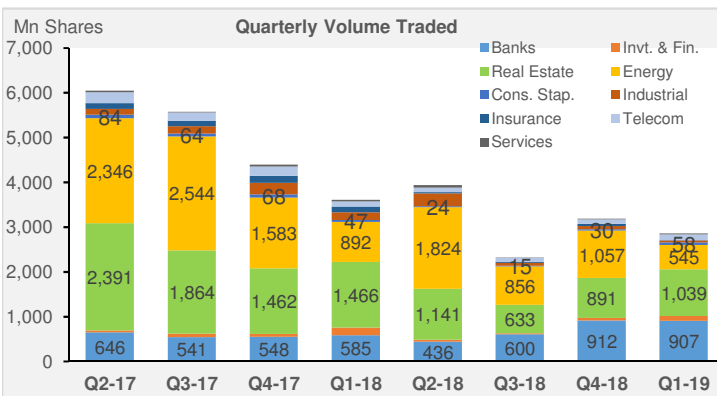
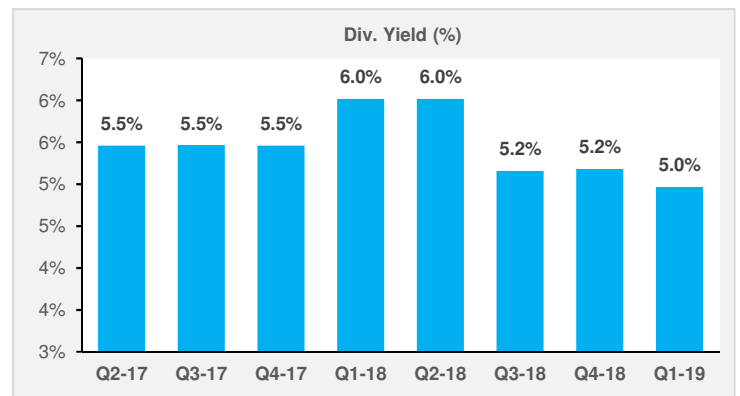
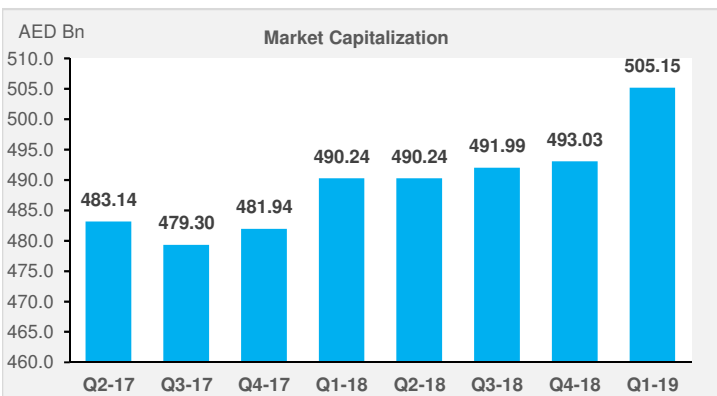
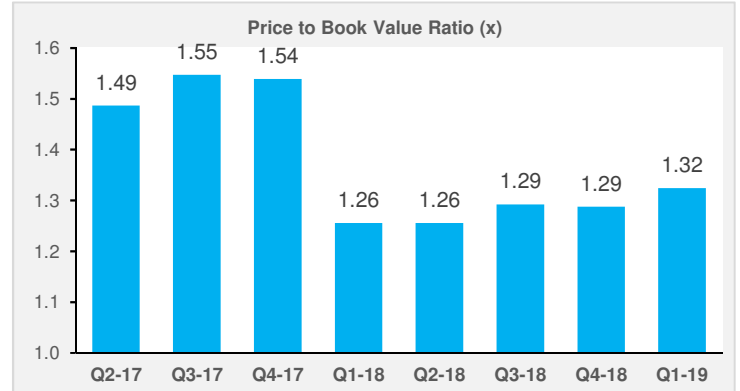
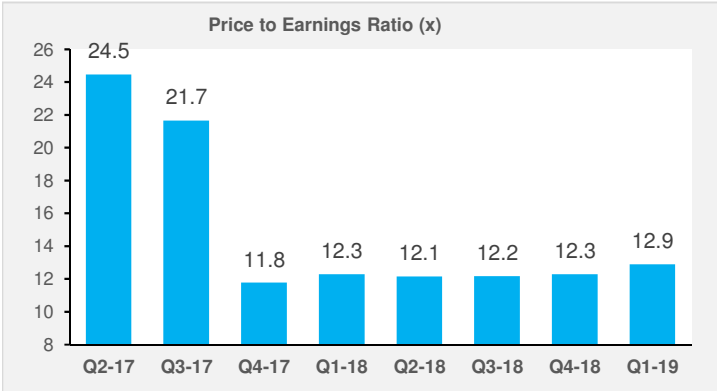


ABU DHABI (ADX) - Corporate Earnings - Q1 - 2019



Note : Q4-18 earnings decline primarily represents losses reported by TAQA and Dana Gas in the Energy sector



Source : Company Financials, Bloomberg, Reuters, KAMCO Research

ABU DHABI (AED) - Corporate Earnings - Q1 - 2019

Company Name (Figures in AED Mn)	Net Profit (Loss) Q1-2018	Net Profit (Loss) Q1-2019	Variance	EPS Q1-2018 (AED)	EPS Q1-2019 (AED)
Abu Dhabi Commercial Bank	1,207.05	1,152.31	(4.5%)	0.20	0.22
Abu Dhabi Islamic Bank	590.17	600.05	1.7%	0.17	0.18
Bank of Sharjah	83.95			0.05	
Commercial Bank International	39.93	20.02	(49.9%)	0.02	0.02
First Abu Dhabi Bank	2,997.92	3,106.65	3.6%	0.27	0.26
Finance House Co.	18.79	12.62	(32.8%)	0.00	0.04
Invest Bank	64.69			0.03	
National Bank of Fujairah	145.35	167.63	15.3%	0.05	0.07
National Bank of Umm Al Qaiwain	131.03	135.18	3.2%	0.04	0.07
National Bank Of Ras Al Khaimah	203.96	269.74	32.3%	0.13	0.12
Sharjah Islamic Bank	143.12	151.75	6.0%	0.03	0.05
United Arab Bank	35.95	21.58	(40.0%)	(0.00)	0.02
Union National Bank	421.79				
Banks	6,083.7	5,637.5	(7.3%)		
Al Dar Properties Co.	669.47	552.97	(17.4%)	0.08	0.09
Eshraq Properties Co.	7.75	2.12	(72.7%)	0.00	0.00
RAK Properties	24.62	4.02	(83.7%)	0.01	0.01
Sharjah Group Co.	1.27	19.23	NM	0.04	0.02
Real Estate	703.11	578.34	(17.7%)		
Dana Gas Co.	51.41	128.00	149.0%	0.05	0.01
Abu Dhabi National Energy Co.	110.00	6.00	(94.5%)	(0.03)	0.02
ADNOC Distribution	542.15	577.93	6.6%		
Energy	703.57	711.93	1.2%		
Emirates FoodStuff & Mineral Water Co.	11.43	10.41	(8.9%)	(0.02)	0.09
International Holdings Company PJSC	9.51	8.98	(5.5%)	0.01	0.02
Foodco Holding	43.60	(31.65)	NM	0.10	0.36
Ras Al Khaimah Poultry & Feeding Co.	3.65	0.28	(92.3%)	(0.02)	0.04
Al Khaleej Investment Co.	0.08	(1.93)	NM	0.11	0.00
AGTHIA Group	47.10	29.49	(37.4%)	0.08	0.08
Consumer	115.36	15.57	(86.5%)		
Al Ain Al Ahlia Insurance Co.	15.11	14.62	(3.2%)	1.32	0.99
Al Buhaira National Insurance Co.	18.66	19.15	2.6%	0.03	0.07
Abu Dhabi National Insurance Co.	95.16	52.63	(44.7%)	0.13	0.25
Al Fujairah National Insurance Co.	9.50	12.83	35.1%	12.39	9.50
Al Khazna Insurance Co.	(6.59)		NM	(0.05)	(0.02)
Al Wathba National Insurance Co.	27.16	14.06	(48.2%)	0.08	0.13
Al Dhafra Insurance Co.	16.20			0.19	0.16
Emirates Insurance Co.	45.33	63.70	40.5%	0.18	0.30
Insurance House Co.	3.86	5.35	38.6%	0.01	0.04
Methaq Takaful Insurance Co.	4.30	5.88	36.8%	(0.01)	0.03
Ras Al-Khaimah National Insurance	3.39	1.42	(58.3%)	0.05	0.03
Sharjah Insurance Co.	8.17	4.18	(48.8%)	0.03	0.06
Abu Dhabi National Takaful Co.	23.17	26.80	15.6%	0.13	0.23
United Insurance Co.	(0.64)	0.16	NM	(0.01)	(0.01)
Union Insurance Co.	4.17	10.54	152.5%	0.02	0.01
National Takaful Co.	3.57	3.93	10.1%	0.02	0.02
Green Crescent Insurance Co.	(1.12)	(0.85)	24.1%	0.01	(0.01)
Insurance	269.39	234.38	(13.0%)		
Emirates Telecommunication Corp.	2,146.22	2,212.04	3.1%	0.28	0.25
Sudan Telecommunication Co.	40.36	21.37	(47.1%)	0.01	0.03
Ooredoo	490.17	424.17	(13.5%)	1.45	1.53
Telecommunication	2,676.76	2,657.59	(0.7%)		
Abu Dhabi Shipbuilding Co.	12.51	0.09	(99.3%)	0.12	0.06
Arkan Building Materials Co.	11.70	12.21	4.4%	0.01	0.01
Abu Dhabi National Co. For Building Materials	(17.42)	10.93	NM	(0.04)	(0.06)
Fujairah Building Industries	12.91	13.34	3.3%	0.05	0.09
Fujairah Cement Industries	7.53	1.10	(85.4%)	0.02	0.02
Gulf Cement Co.	(2.91)	1.45	NM	0.01	(0.00)
Gulf Pharmaceutical Industries	19.60			0.02	
Ras Al-Khaimah Cement Co.	1.94	2.16	11.4%	0.01	0.00
Ras Al Khaimah Ceramics Co.	56.02	29.01	(48.2%)	0.08	0.06
Ras Al-Khaimah Co. For White Cement	8.39	9.63	14.9%	(0.00)	0.02
Sharjah Cement & Industrial Development Co.	12.18	0.80	(93.4%)	0.02	0.02
Industrial	122.45	80.74	(34.1%)		

ABU DHABI (AED) - Corporate Earnings - Q1 - 2019

Company Name (Figures in AED Mn)	Net Profit (Loss) Q1-2018	Net Profit (Loss) Q1-2019	Variance	EPS Q1-2018 (AED)	EPS Q1-2019 (AED)
Umm Al Qaiwain General Investments Co.	13.65	17.62	29.0%	(0.00)	0.04
Waha Capital Co.	107.35	(57.84)	NM	0.05	0.06
Investment & Financial Services	121.00	(40.23)	NM		
Abu Dhabi Aviation Co.	48.34	42.18	(12.8%)	0.22	0.11
Abu Dhabi National Hotels Co.	97.30	94.77	(2.6%)	0.02	0.10
Emirates Driving Co.	34.04	31.72	(6.8%)	0.30	0.38
Gulf Medical Projects Co.	17.78	12.07	(32.1%)	0.00	0.03
National Corp. For Tourism & Hotels	31.15	37.48	20.3%	0.02	0.04
National Marine Dredging Co.	14.19	17.55	23.7%	0.09	0.06
Services	242.81	235.75	(2.9%)		
Total Market	11,038.14	10,111.59	(8.4%)		

Source : Company Financials, Bloomberg, Reuters, KAMCO Research

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