

ACICO Industries Co.

7-May-14

## Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	2,291,646	3,206,510	39.9%
Earnings Per Share (fils)	9.25	12.94	39.9%
Return on Average Equity (ROAE)	4.29%	8.54%	
Return on Average Assets (ROAA)	1.42%	2.88%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
<b>Assets:</b>			
Current Assets	21,915,291	28,266,163	29.0%
Non-current Assets	228,462,975	230,250,743	0.8%
Total Assets	250,378,266	258,516,906	3.3%

Shareholders' Equity*	84,199,874	87,454,655	3.9%
<b>Liabilities:</b>			
Current Liabilities	20,557,402	20,874,631	1.5%
Non-current Liabilities	141,131,604	145,383,321	3.0%
Total Liabilities	161,689,006	166,257,952	2.8%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,042	P/E (x)	10.82
Value (KWD '000)	625	P/BV (x)	0.91
Closing Price (KWD)	0.320	Dividend Yield	3.11%
Book Value Per Share (KWD)	0.353	YTD Share Turnover	0.82%
Current Market Capitalization (KWD Million)	79.6	Beta	0.94

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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