

Jazeera Airways Co.

31-Oct-16

## Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	14,470,960	12,011,056	(17.0%)
Earnings Per Share (fils)	34.45	60.06	74.3%
Total Operating Revenue (KWD)	47,633,961	4,356,359	(90.9%)
Gross Profit / (Loss) (KWD)	16,066,988	12,280,878	(23.6%)
Return on Average Equity (ROAE)	21.07%	25.46%	
Return on Average Assets (ROAA)	8.89%	16.11%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
<b>Assets:</b>			
Current Assets	91,183,269	35,071,455	(61.5%)
Non-current Assets	13,863,094	20,332,831	46.7%
Total Assets	105,046,363	55,404,286	(47.3%)

Shareholders' Equity*	63,339,994	38,177,475	(39.7%)
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### Liabilities:

Current Liabilities	39,152,167	13,281,537	(66.1%)
Non-current Liabilities	2,554,132	3,945,274	54.5%
Total Liabilities	41,706,299	17,226,811	(58.7%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	17,680	P/E (x)	13.40
Value (KWD '000)	15,232	P/BV (x)	4.45
Closing Price (KWD)	0.850	Dividend Yield	1.76%
Book Value Per Share (KWD)	0.191	YTD Share Turnover	8.84%
Current Market Capitalization (KWD Million)	170.0	Beta	0.56

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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