

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	5,964,908	5,945,620	(0.3%)
Earnings Per Share (fils)	8.73	8.61	(1.4%)
Total Operating Revenue (KWD)	41,115,216	40,005,680	(2.7%)
Gross Profit / (Loss) (KWD)	5,945,218	5,936,575	(0.1%)
Proposed Cash Dividends Per Share (fils)	0.00	0.00	
Proposed Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	6.86%	6.38%	
Return on Average Assets (ROAA)	5.04%	4.45%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	41,980,597	38,282,417	(8.8%)
Non-current Assets	87,849,218	99,101,811	12.8%
Total Assets	129,829,815	137,384,228	5.8%
Shareholders' Equity*	90,000,836	96,422,772	7.1%
Liabilities:			
Current Liabilities	25,390,491	31,064,382	22.3%
Non-current Liabilities	13,719,123	9,191,328	(33.0%)
Total Liabilities	39,109,614	40,255,710	2.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	245,027.6	P/E (x)	5.48
Value (KWD '000)	13,885.8	P/BV (x)	0.34
Closing Price (KWD)	0.049	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.147	YTD Share Turnover	36.75%
Current Market Capitalization (KWD Million)	32.6	Beta	0.92

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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