

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	680,473	(1,449,845)	NM
Earnings Per Share (fils)	1.90	(4.05)	NM
Total Operating Revenue (KWD)	3,859,411	2,246,101	(41.8%)
Gross Profit / (Loss) (KWD)	1,475,221	399,083	(72.9%)
Return on Average Equity (ROAE)	8.01%	3.68%	
Return on Average Assets (ROAA)	5.05%	2.39%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	5,879,584	7,809,232	32.8%
Non-current Assets	55,116,752	69,147,614	25.5%
Total Assets	60,996,336	76,956,846	26.2%
Shareholders' Equity*	42,023,052	47,607,137	13.3%
Liabilities:			
Current Liabilities	16,181,253	23,714,341	46.6%
Non-current Liabilities	2,457,248	5,199,808	111.6%
Total Liabilities	18,638,501	28,914,149	55.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	205,723.46	P/E (x)	17.14
Value (KWD '000)	17,930.52	P/BV (x)	0.59
Closing Price (KWD)	0.079	Dividend Yield	6.33%
Book Value Per Share (KWD)	0.133	YTD Share Turnover	57.44%
Current Market Capitalization (KWD Million)	28.3	Beta	1.14

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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