

Technical Analysis – Saudi Stock Exchange

20-April-2016

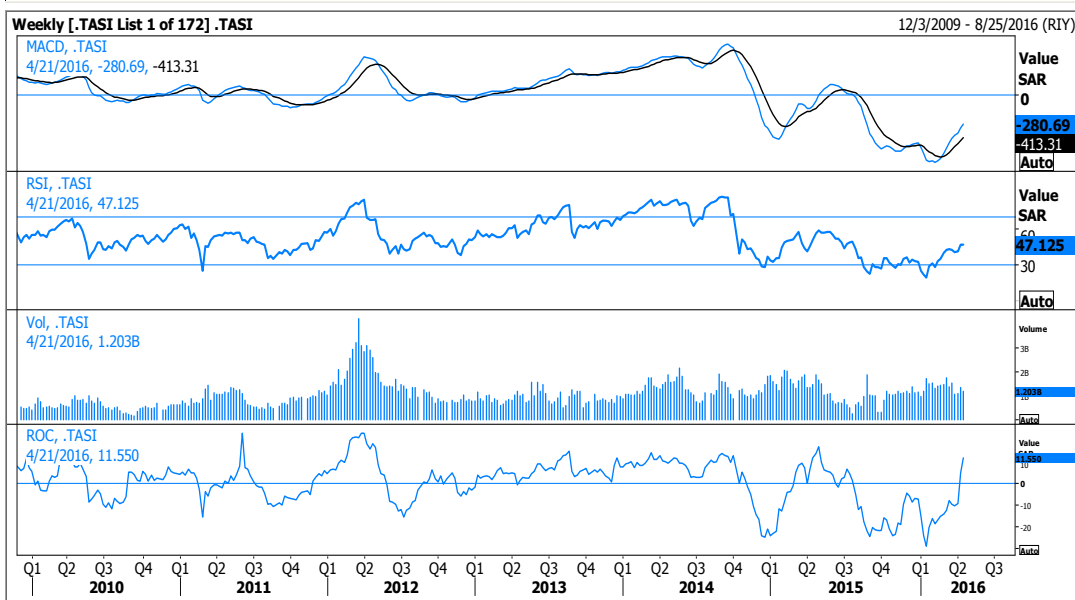
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Saudi Stock Exchange

Tadawul All Share Index <.TASI> closed at 6,512.43 points. We maintain a bullish bias while the market moves above its 10-weeks MA and attention now has shifted towards the next layer of resistance at 6,700 point. However, managing to print a foothold above there would allow a move higher towards the resistance area at 6,900 point-7,000 point. On the counter side, some attempts to go down can take place on the short-term period but dips in the market are currently being contained by 6,220 point with this month low at around 6,000 point the key support; however, only below there will change the tone. Both weekly and daily RSI indicators are currently leaning more towards the bulls.

Medium-term investors can stay in the market as long as the index closes above 6,220 point, while long-term investors can enter at levels higher than 6,700 point.



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Reuters Ticker: <1010.SE>

[illegible]

RSI	31.065
MACD	-0.81
ROC	-4.292
M10	11.20
M50	12.40
M100	14.50
S1	10.80
S2	10.15
S3	9.00
R1	11.70
R2	12.70
R3	13.80

Reuters Ticker: <1120.SE>

Weekly [TASI List 10 of 172] 1120.SE 11/19/2009 - 8/25/2016 (RTY)

The chart displays six technical indicators for the 1120.SE index from 2010 to 2016. The Price SAR indicator shows a downward trend with a red line and a black line. The WMA indicator shows a blue line with a red line. The MACD indicator shows a brown line with a blue line. The RSI indicator shows a blue line with a black line. The Vol indicator shows a blue line with a black line. The ROC indicator shows a blue line with a black line.

Indicator	Value
Price SAR	58.25
WMA, 1120.SE	54.52
MACD, 1120.SE	0.26
RSI, 1120.SE	60.356
Vol, 1120.SE	11.373M
ROC, 1120.SE	19.856

RSI	60.356
MACD	-0.73
ROC	19.856
M10	54.50
M50	53.50
M100	56.90
S1	55.25
S2	50.00
S3	46.50
R1	59.00
R2	62.00
R3	66.25

Reuters Ticker: <3010.SE>

Weekly [TASI List 10 of 172] 3010.SE 3/7/2013 - 6/23/2016 (172)

Price
SAR
80
70
61.02
52.00
50.77
47.67
Auto
Value
2.02
3.42
Auto
Value
54.264
SAR
Auto
Volume
3.617M
Auto
Value
20.092
SAR
Auto

Cntrl, 3010.SE
4/21/2016, 48.60, 53.50, 47.90, 52.00, N/A, N/A

WMA, 3010.SE
4/21/2016, 47.67

WMA, 3010.SE
4/21/2016, 50.77

WMA, 3010.SE
4/21/2016, 61.02

MACD, 3010.SE
4/21/2016, -2.02, -3.42

RSI, 3010.SE
4/21/2016, 54.264

Vol, 3010.SE
4/21/2016, 3.617M

ROC, 3010.SE
4/21/2016, 20.092

M A M J J A S O N D J F M A M J J A S O N D J F M A M J J A S O N D J F M A M J
Q2 13 Q3 13 Q4 13 Q1 14 Q2 14 Q3 14 Q4 14 Q1 15 Q2 15 Q3 15 Q4 15 Q1 16 Q2 16

RSI	54.264
MACD	-3.42
ROC	20.092
M10	47.65
M50	50.75
M100	61.00
S1	49.25
S2	48.00
S3	44.00
R1	54.00
R2	57.50
R3	63.00

Reuters Ticker: <3020.SE>

Weekly [TASI List 10 of 172] 3020.SE 7/5/2012 - 7/7/2016

The chart displays the weekly price movement of 3020.SE from July 2012 to July 2016. The price is shown as a black candlestick chart. A red line represents the SAR (Stop and Reverse) indicator, which starts at 74 and trends downwards to 24.9. A green line represents the WMA (Weighted Moving Average) for 3020.SE, starting at 28.59 and ending at 27.4. A blue line represents the WMA for 3020.SE, starting at 32.99 and ending at 30.20. A purple line represents the WMA for 3020.SE, starting at 40.06 and ending at 49.5. The MACD (Moving Average Convergence Divergence) indicator is shown in the second panel, with a blue line for the MACD (2, 3, 0.02) and a black line for the signal line. The RSI (Relative Strength Index) is shown in the third panel, with a blue line for the RSI (14, 2.77) and a black line for the signal line. The Volume is shown in the fourth panel, with a blue line for the volume (4, 133M) and a black line for the signal line. The ROC (Rate of Change) is shown in the fifth panel, with a blue line for the ROC (8, 2.44) and a black line for the signal line.

Indicator	Value
Price	24.9
SAR	74
WMA, 3020.SE	28.59
WMA, 3020.SE	32.99
WMA, 3020.SE	40.06
MACD, 3020.SE	-2.38
RSI, 3020.SE	44.277
Vol, 3020.SE	4.133M
ROC, 3020.SE	8.244

RSI	44.277
MACD	-3.02
ROC	8.244
M10	28.60
M50	33.00
M100	40.05
S1	29.20
S2	27.40
S3	24.90
R1	34.00
R2	39.00
R3	44.00

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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