

Al Ahli Bank of Kuwait

3-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	30,353,000	25,233,000	(16.9%)
Earnings Per Share (fils)	19.00	16.00	(15.8%)
Return on Average Equity (ROAE)	8.24%	4.76%	
Return on Average Assets (ROAA)	1.36%	0.82%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	9,162,000	7,986,000	(12.8%)
Earnings Per Share (fils)	6.00	5.00	(16.7%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	2,179,904,000	2,217,596,000	1.7%
Non-current Assets	822,107,000	830,028,000	1.0%
Total Assets	3,002,011,000	3,047,624,000	1.5%

Shareholders' Equity*	512,634,000	533,530,000	4.1%
Liabilities:			
Current Liabilities	2,308,571,000	2,380,151,000	3.1%
Non-current Liabilities	180,806,000	133,943,000	
Total Liabilities	2,489,377,000	2,514,094,000	1.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	59,750	P/E (x)	29.12
Value (KWD '000)	28,136	P/BV (x)	1.50
Closing Price (KWD)	0.495	Dividend Yield	1.13%
Book Value Per Share (KWD)	0.330	YTD Share Turnover	3.69%
Current Market Capitalization (KWD Million)	801.5	Beta	0.73

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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