

Fujairah Cement Industries Co.

14-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	1,376,739	1,043,278	(24.2%)
Earnings Per Share (fils)	39.00	29.00	(25.6%)
Total Operating Revenue (KWD)	12,392,007	11,543,247	(6.8%)
Gross Profit / (Loss) (KWD)	2,085,948	1,861,675	(10.8%)
Return on Average Equity (ROAE)	6.04%	5.13%	
Return on Average Assets (ROAA)	3.45%	3.12%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	34,338,636	33,905,303	(1.3%)
Non-current Assets	107,109,083	105,577,471	(1.4%)
Total Assets	141,447,719	139,482,774	(1.4%)

Shareholders' Equity*	83,719,665	87,167,752	4.1%
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Liabilities:

Current Liabilities	27,693,368	28,812,608	4.0%
Non-current Liabilities	30,034,686	23,502,413	(21.7%)
Total Liabilities	57,728,054	52,315,021	(9.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	102,010	P/E (x)	6.65
Value (KWD '000)	8,714	P/BV (x)	0.33
Closing Price (KWD)	0.082	Dividend Yield	6.05%
Book Value Per Share (KWD)	0.245	YTD Share Turnover	28.67%
Current Market Capitalization (KWD Million)	29.2	Beta	0.56

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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