

### Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	1,059,983	617,425	(41.8%)
Earnings Per Share (fils)	1.77	1.03	(41.8%)
Total Operating Revenue (KWD)	2,107,807	1,877,268	(10.9%)
Gross Profit / (Loss) (KWD)	1,218,907	844,334	(30.7%)
Return on Average Equity (ROAE)	5.12%	4.29%	
Return on Average Assets (ROAA)	4.58%	3.72%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
<b>Assets:</b>			
Current Assets	30,926,758	34,221,115	10.7%
Non-current Assets	38,546,013	42,443,486	10.1%
<b>Total Assets</b>	<b>69,472,771</b>	<b>76,664,601</b>	<b>10.4%</b>

Shareholders' Equity*	62,846,297	63,892,524	1.7%
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#### Liabilities:

Current Liabilities	3,351,921	7,815,460	133.2%
Non-current Liabilities	3,267,210	4,949,298	51.5%
<b>Total Liabilities</b>	<b>6,619,131</b>	<b>12,764,758</b>	<b>92.8%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	124,548.3	P/E (x)	11.02
Value (KWD '000)	6,050.4	P/BV (x)	0.45
Closing Price (KWD)	0.053	Dividend Yield	5.66%
Book Value Per Share (KWD)	0.118	YTD Share Turnover	22.98%
Current Market Capitalization (KWD Million)	28.7	Beta	1.49

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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