

Abyaar Real Estate Development Co.

8-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	(519,584)	81,954	NM
Earnings Per Share (fils)	(0.47)	0.07	NM
Return on Average Equity (ROAE)	NM	0.09%	
Return on Average Assets (ROAA)	NM	0.04%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	28,549,243	29,497,348	3.3%
Non-current Assets	166,278,901	162,617,684	(2.2%)
Total Assets	194,828,144	192,115,032	(1.4%)

Shareholders' Equity*	95,302,226	89,917,646	(5.7%)
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Liabilities:

Current Liabilities	87,092,952	63,879,338	(26.7%)
Non-current Liabilities	12,432,966	38,318,048	208.2%
Total Liabilities	99,525,918	102,197,386	2.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	668,477	P/E (x)	NM
Value (KWD '000)	37,181	P/BV (x)	0.62
Closing Price (KWD)	0.050	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.082	YTD Share Turnover	60.37%
Current Market Capitalization (KWD Million)	55.4	Beta	1.51

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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