

Mubarrad Transportation Co.

29-Jul-13

## Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	(1,123,343)	417,412	137.2%
Earnings Per Share (fils)	(5.18)	1.92	137.1%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(575,625)	133,858	123.3%
Earnings Per Share (fils)	(2.65)	0.62	123.4%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
<b>Assets:</b>			
Current Assets	8,749,925	7,859,287	(10.2%)
Non-current Assets	22,119,164	12,096,344	(45.3%)
<b>Total Assets</b>	<b>30,869,089</b>	<b>19,955,631</b>	<b>(35.4%)</b>
<b>Shareholders' Equity*</b>	<b>24,599,739</b>	<b>16,747,934</b>	<b>(31.9%)</b>
<b>Liabilities:</b>			
Current Liabilities	3,667,101	2,794,266	(23.8%)
Non-current Liabilities	2,521,116	341,434	(86.5%)
<b>Total Liabilities</b>	<b>6,188,217</b>	<b>3,135,700</b>	<b>(49.3%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	350,852	P/E (x)	NM
Value (KWD '000)	20,325	P/BV (x)	1.15
Closing Price (KWD)	0.089	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.077	YTD Share Turnover	161.77%
Current Market Capitalization (KWD Million)	19	Beta	1.20

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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