

MENA Markets Daily Report

December 27, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
MENA Countries							
In this Report...	Kuwait	Price Index	▲	5,714.38	0.2%	1.8%	(14.1%)
Kuwait 2	Kuwait	Weighted Index	▲	379.84	0.07%	(0.5%)	(13.0%)
Saudi Arabia 3	Kuwait	KSX 15 Index	▼	891.59	(0.2%)	(1.0%)	(15.0%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	7,166.36	(0.3%)	3.7%	(17.1%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	3,551.91	0.8%	12.7%	(16.5%)
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,455.80	0.4%	3.4%	(4.9%)
Bahrain 7	Qatar	QE 20 Index	▼	10,344.39	(0.5%)	(0.8%)	(15.1%)
Oman 8	Bahrain	Bahrain All Share	▼	1,207.94	(0.3%)	(0.7%)	(14.8%)
Egypt 9	Oman	MSM 30 Index	▼	5,726.88	(0.1%)	5.9%	(14.8%)
Jordan 10	Egypt	EGX 30	▼	12,182.04	(0.6%)	73.9%	(21.5%)
Tunisia 11	Jordan	ASE Index	▼	2,178.69	(0.3%)	2.0%	(1.3%)
Morocco 12	Lebanon	Blom Stock Index	=	1,206.64	0.0%	3.2%	(0.1%)
Syria 13	Tunisia	Tunisia Index	▼	5,443.90	(0.1%)	8.0%	(0.9%)
	Morocco	MASI	▼	11,772.69	(1.3%)	31.9%	(7.2%)
	Syria	DSE Weighted Index	▼	1,609.21	(0.1%)	31.1%	(3.4%)
Emerging Markets							
	China	SSE Composite Index	▼	3,121.67	(0.0%)	(11.8%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,124.65	0.6%	48.6%	(4.3%)
	India	SENSEX	▲	25,871.96	0.3%	(0.9%)	(5.0%)
	Brazil	BOVESPA Stock Index	▲	58,620.26	1.2%	35.2%	(13.3%)
	Mexico	BOLSA Index	▼	44,989.58	(0.4%)	4.7%	(0.4%)
	Korea	KOSPI Index	▲	2,040.92	0.2%	4.1%	2.4%
	Taiwan	TAIEX Index	▼	9,103.92	(0.1%)	9.2%	(10.4%)
Global Markets							
	World	MSCI World Index	▼	1,758.48	(0.0%)	5.8%	(2.7%)
	Asia	MSCI Asia Pacific	▼	134.28	(0.2%)	1.8%	(4.3%)
	Europe	DJ Stoxx 600	▲	359.98	0.0%	(1.6%)	6.8%
	Europe	FTSEurofirst 300	▲	1,423.74	0.0%	(1.0%)	5.0%
	Emerging Markets	MSCI EM Index	▲	842.45	0.1%	6.1%	(17.0%)
	U.S.A	S&P 500	▲	2,263.79	0.1%	10.8%	(0.7%)
	U.S.A	DJIA	▲	19,933.81	0.1%	14.4%	(2.2%)
	U.S.A	NASDAQ Composite	▲	5,462.69	0.3%	9.1%	5.7%
	UK	FTSE 100	▲	7,068.17	0.1%	13.2%	(4.9%)
	Germany	DAX	▼	11,449.93	(0.1%)	6.6%	9.6%
	Japan	NIKKEI 225	▲	19,425.04	0.1%	2.1%	9.1%
	Hong Kong	HANG SENG INDEX	▼	21,574.76	(0.3%)	(1.5%)	(7.2%)
Commodities							
	Oil	OPEC Crude	▲	52.25	0.5%	67.1%	(40.5%)
	Oil	Brent	=	55.16	0.0%	21.2%	(44.1%)
	Oil	Kuwait	▲	50.77	0.8%	76.5%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.77	2.9%	31.2%	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,137.67	0.4%	7.2%	(10.6%)

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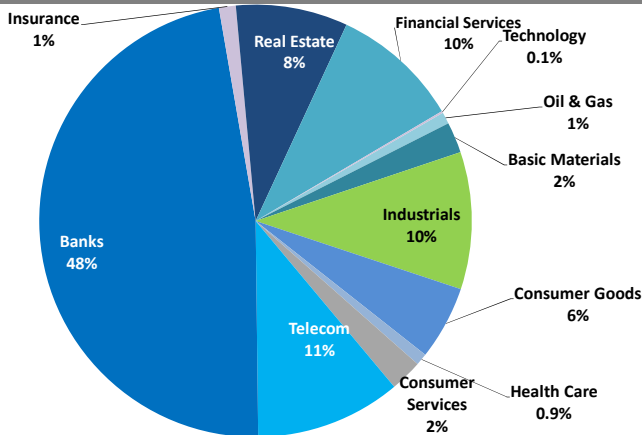
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Boursa Kuwait Daily Report

December 27, 2016

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,663.2	13.6	9.5%
2- Kuwait Finance House	2,882.8	18.7	8.7%
3- Zain	1,795.7	11.5	10.5%
4- Ahli United Bank - Bahrain	1,326.8	7.9	16.3%
5- Kuwait Food Co. (Americana)	1,045.2	23.8	16.2%
6- Boubyan Bank	866.6	22.7	11.7%
7- Agility (PWC Logistics)	763.5	13.6	6.3%
8- Kuwait Projects Co.(Holding)	751.5	13.5	11.8%
9- Mabane Co.	749.4	15.4	15.3%
10- Gulf Bank	731.6	17.8	7.5%
Total	14,576	14.12	10.3%

*: ROE is calculated based on TTM 1H-2016 net profit & shareholders' equity as of 30-June-16

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Equipment Holding Co.	0.059	0.005	9.3%
Kuwait Remal Real Estate Co.	0.067	0.005	8.1%
Kuwait Resorts Co.	0.084	0.005	6.3%
Jeeran Holding Co.	0.049	0.003	5.4%
Arabi Holding Group Co.	0.063	0.003	5.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
KAMCO Investment Co.	0.100	(0.018)	(15.3%)
Securities Group	0.085	(0.005)	(5.6%)
Yiaco Medical Co.	0.375	(0.020)	(5.1%)
Independent Petroleum Group	0.365	(0.015)	(3.9%)
National Ranges Co.	0.027	(0.001)	(3.6%)

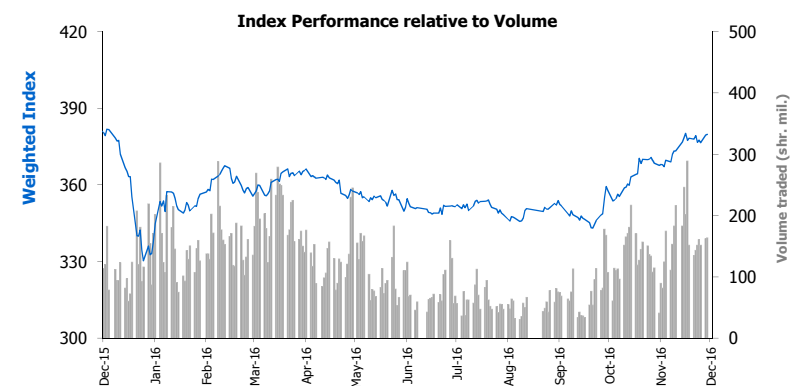
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Al Mudon International Real Estate Co.	0.037	(1.4%)	12,459,715
Equipment Holding Co.	0.059	9.3%	9,438,896
Al Salam Group Holding Co.	0.050	2.1%	7,299,807
Kuwait Remal Real Estate Co.	0.067	8.1%	6,838,312
Kuwait Finance House	0.550	0.0%	6,712,487

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	26,239.2	▲	0.1%	3.4%	0.3%
Oil & Gas	227.5	▼	(1.1%)	0.9%	(13.6%)
Basic Materials	608.7	▼	(0.5%)	8.1%	4.3%
Industrials	2,690.9	▲	0.6%	5.9%	13.1%
Consumer Goods	1,447.6	▲	0.2%	0.5%	17.1%
Health Care	230.6	▼	(1.6%)	(3.8%)	26.6%
Consumer Services	628.4	▲	0.1%	4.5%	(13.7%)
Telecommunications	2,860.9	▼	(0.2%)	2.2%	10.6%
Banks	12,460.1	▲	0.1%	3.8%	(5.0%)
Insurance	329.5	▼	(0.0%)	(0.9%)	(15.5%)
Real Estate	2,197.9	▲	0.3%	3.2%	(5.0%)
Financial Services	2,521.8	▲	0.1%	3.3%	8.1%
Technology	35.5	=	0.0%	(31.9%)	(28.6%)

Market Breadth	▲ 41	▼ 43	■ 100		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Price Index	5,714.38	14.2	0.2%	2.9%	1.8%
Weighted Index	379.84	0.3	0.1%	3.5%	(0.5%)
Kuwait 15 Index	891.59	(1.6)	(0.2%)	4.3%	(1.0%)
Market Cap (KWD Mn)	26,239	19.5	0.1%	3.4%	0.3%



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	163.8	1.8	1.1%	121.7	166.8
Value Traded (KWD Mn)	16.6	3.4	25.5%	11.5	15.9
No. of Trades	4,186	428	11.4%	2,866	3,862

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	8.0%	8.1%	8.9%	9.8%	9.4%
Weighted Index	10.9%	10.0%	10.2%	9.6%	9.2%

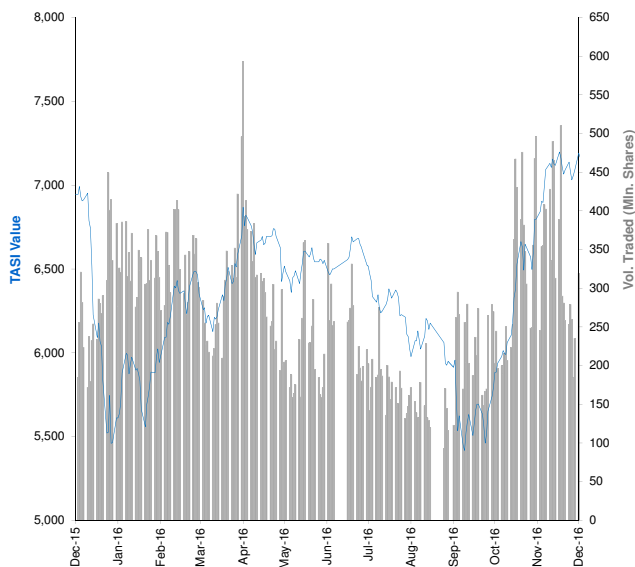
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.550	0.0%	3,681,809
Agility (PWC Logistics)	0.630	0.0%	1,474,630
Gulf Finance House	0.166	2.5%	1,020,986
National Bank of Kuwait	0.650	0.0%	620,710
Equipment Holding Co.	0.059	9.3%	541,549

Saudi Tadawul Daily Report

December 27, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,674,606	(0.4%)	2.3%	5.9%
Banks & Financial	425,418	(0.0%)	1.1%	(1.9%)
Petrochemical Industries	416,132	(0.6%)	0.4%	21.4%
Cement	58,442	(0.2%)	6.8%	(3.2%)
Retail	63,649	(0.3%)	2.9%	(9.8%)
Energy & Utilities	96,583	(2.9%)	17.8%	43.4%
Agric. & Food Ind.	99,895	(0.6%)	2.0%	(2.4%)
Telecom	169,278	(0.0%)	0.0%	3.0%
Insurance	42,058	0.4%	6.5%	5.3%
Multi-Inv.	50,629	2.1%	2.8%	(21.7%)
Indust. Inv.	62,165	(1.0%)	(0.4%)	5.2%
Bldg. & Const.	18,188	(0.2%)	7.4%	(2.3%)
Real Estate Dev.	125,395	(0.2%)	1.6%	24.6%
Transport	30,279	(1.4%)	3.9%	5.4%
Media & Publishing	4,386	(1.0%)	5.9%	(34.0%)
Hotel & Tourism	12,109	1.2%	5.2%	(42.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Tihama Advertising & Public Relations Co	31.00	9.9%	3,734
Saudi Hotels & Resort Areas Co.	24.08	9.6%	46,968
Arabian Shield Cooperative Ins. Co.	42.23	8.3%	151,447
Al Sagr Co. for Cooperative Ins.	39.78	4.4%	98,391
Union Cooperative Assurance Co.	13.10	3.6%	35,755

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Chemical Co.	39.96	(4.6%)	12,503
Saudi Electricity Co.	22.59	(3.0%)	187,466
Saudi Printing & Packing Co.	20.35	(2.9%)	75,519
Saudi Kayan	8.89	(2.6%)	113,209
Rabigh Refining and Petrochemical Co.	11.79	(2.4%)	34,842

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	5.88	(1.7%)	30,006
Alinma Bank	14.97	(0.1%)	14,691
Saudi Kayan	8.89	(2.6%)	12,510
Saudi Electricity Co.	22.59	(3.0%)	8,092
Takween Advanced Industries	13.72	1.3%	7,650

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	7,166.36	(24.6)	(0.3%)	2.4%	3.7%
Market Cap (SAR Mn)	1,674,606	(6,843.5)	(0.4%)	2.3%	5.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	252	(67.5)	(21.1%)	271	281
Value Traded (SAR Mn)	4,619	(919.1)	(16.6%)	4,627	8,581
No. of Trades	127,842	(1,016)	(0.8%)	230,543	143,065

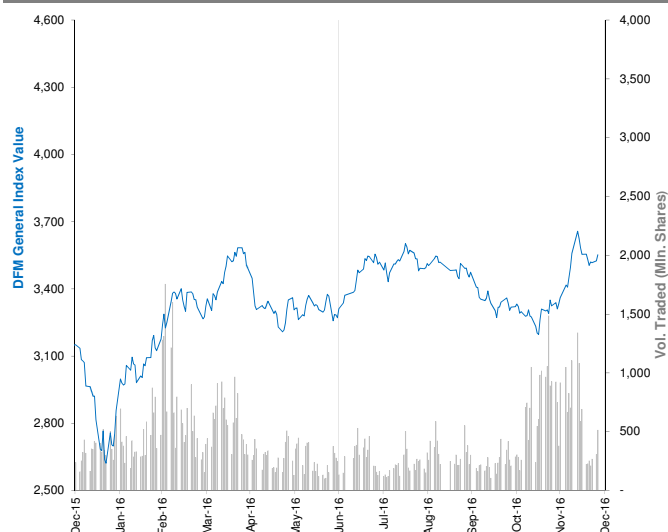
Market Breadth	▲	70	▼	97	=	7
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Basic Industries Corp	92.30	(0.6%)	254.2
Alinma Bank	14.97	(0.1%)	220.5
Saudi Electricity Co.	22.59	(3.0%)	187.5
Dar Al Arkan Real Estate Dev. Co.	5.88	(1.7%)	178.2
Arabian Shield Cooperative Ins. Co.	42.23	8.3%	151.4

Dubai Financial Market Daily Report

December 27, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	332,690	0.7%	5.2%	10.5%
Banking	117,457	0.3%	3.4%	8.4%
Consumer Staples	14,207	4.8%	(2.5%)	38.3%
Investment & Financial	23,628	0.3%	7.7%	13.1%
Insurance	5,192	0.1%	1.4%	(8.0%)
Industrial	3,951	0.0%	0.2%	14.9%
Real Estate & Construction	115,150	1.1%	6.5%	13.6%
Telecommunication	28,409	0.3%	6.9%	20.5%
Transportation	20,922	0.2%	11.1%	(15.9%)
Services	3,774	0.6%	5.8%	35.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Dubai Refreshments Co.	23.200	14.9%	2,320
DXB Entertainments	1.340	3.9%	78,211,947
Deyaar Development	0.628	1.9%	17,040,894
Takaful Emarat	2.640	1.9%	17,798
Union Properties	1.170	1.7%	113,115,120

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Al Salam Bank - Sudan	1.210	(3.2%)	778,282
Marka	1.500	(2.6%)	6,636,099
SHUAA Capital	1.490	(1.3%)	15,536,335
Gulf Navigation Holding	1.580	(1.3%)	682,077
Takaful House	0.924	(1.0%)	157,694

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Amanat Holdings	0.977	1.1%	150,179
Union Properties	1.170	1.7%	96,749
DXB Entertainments	1.340	3.9%	59,461
Gulf Finance House	1.940	(0.5%)	42,773
Deyaar Development	0.628	1.9%	27,189

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
DFM General Index	3,551.91	26.56	0.8%	5.7%	12.7%
Market Cap (AED Mn)	332,690	2,471	0.7%	5.2%	10.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	513	207.0	67.6%	427	392
Value Traded (AED Mn)	647	251.3	63.5%	534	607
No. of Trades	4,777	1,456	43.8%	5,232	6,270

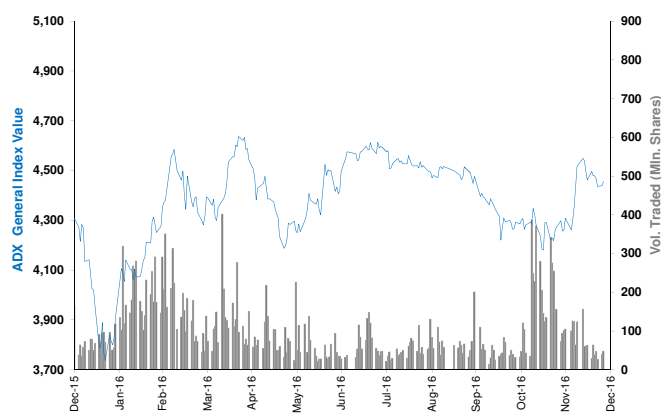
Market Breadth	▲	23	▼	8	=	29
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Amanat Holdings	0.977	1.1%	147.4
Union Properties	1.170	1.7%	113.1
Gulf Finance House	1.940	(0.5%)	83.5
DXB Entertainments	1.340	3.9%	78.2
EMAAR Properties	7.300	0.7%	48.5

Abu Dhabi Securities Exchange Daily Report

December 27, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	456,900	0.3%	2.6%	6.7%
Banks	199,462	0.6%	5.9%	1.2%
Inv. & Financial Services	3,663	1.6%	1.6%	(16.1%)
Real Estate	24,610	(0.2%)	5.8%	18.7%
Energy	6,929	0.0%	2.8%	10.1%
Consumer Staples	6,000	1.1%	12.4%	(0.9%)
Industrial	10,755	0.6%	1.2%	(10.2%)
Insurance	7,936	1.8%	1.3%	1.4%
Telecommunication	188,072	(0.0%)	(1.1%)	14.5%
Services	9,472	0.0%	0.6%	(0.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Al Wathba National Insurance Co.	5.31	14.9%	1,430,600
Ras Al Khaimah Ceramic Co.	2.38	3.5%	575,973
Al Khazna Insurance Co.	0.36	2.9%	29,663
Al Khaleej Investment Co.	1.18	2.6%	29,500
AGTHIA Group	6.95	1.9%	65,880

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Methaq Takaful Insurance Co.	0.91	(4.2%)	6,223,160
Sudan Telecom. Co.	0.53	(1.9%)	440,609
International Fish Farming Co.	1.87	(1.6%)	4,288,676
Sharjah Islamic Bank	1.49	(0.7%)	140,904
AL DAR Properties Co.	2.64	(0.4%)	7,763,285

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Eshraq Properties Co.	1.03	1.0%	20,744
Methaq Takaful Insurance Co.	0.91	(4.2%)	6,717
Ras Al Khaimah Properties	0.67	0.0%	6,668
AL DAR Properties Co.	2.64	(0.4%)	2,927
International Fish Farming Co.	1.87	(1.6%)	2,271

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ADX General Index	4,455.80	16.63	0.4%	3.4%	3.4%
Market Cap (AED Mn)	456,900	1,504	0.3%	2.6%	6.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	48	8.6	21.6%	102	232.9
Value Traded (AED Mn)	83	21.9	35.9%	187	584.7
No. of Trades	940	301	47.1%	1,463	3,443

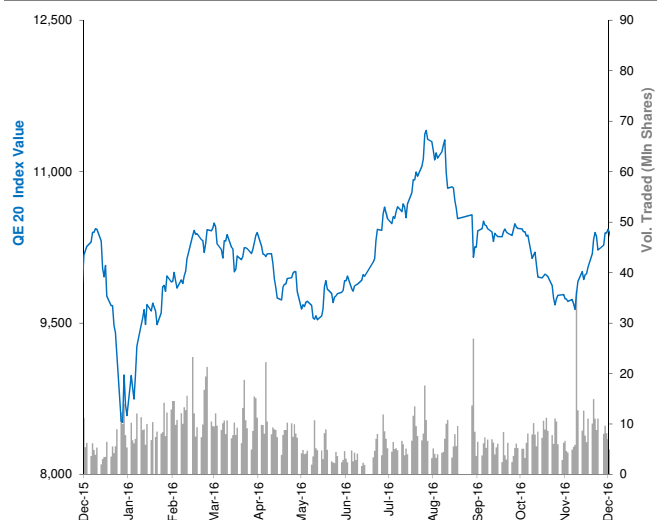
Market Breadth	▲	13	▼	5	=	48
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Eshraq Properties Co.	1.03	1.0%	21,452,488
Emirates Telecom. Co.	18.15	0.0%	13,542,732
Abu Dhabi Commercial Bank	6.85	1.6%	8,221,779
AL DAR Properties Co.	2.64	(0.4%)	7,763,285
Methaq Takaful Insurance Co.	0.91	(4.2%)	6,223,160

Qatar Exchange Daily Report

December 27, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	557,230	(0.3%)	5.8%	0.7%
Banking & Finance	232,811	(0.4%)	5.8%	1.7%
Goods & Consumer Services	22,303	0.2%	4.9%	(7.1%)
Industrial	146,588	0.0%	7.1%	(2.4%)
Insurance	26,074	(0.1%)	(2.8%)	17.9%
Real Estate	62,734	(0.9%)	6.1%	(5.8%)
Telecom	40,459	(1.1%)	8.7%	16.4%
Transport	26,262	0.0%	3.8%	(1.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar General Insurance & Reins. Co.	47.25	7.3%	17,815
Qatari German Co. for Medical Devices	10.20	3.0%	3,447,105
Al Khaleej Takaful Group	20.70	2.5%	1,978,550
Barwa Real Estate Co.	33.30	1.2%	14,739,910
Al Meera Consumer Goods Co.	179.00	1.1%	752,614

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Ezdan Holding Group Co.	15.51	(1.7%)	10,372,442
Qatari Investors Group	58.50	(1.7%)	3,395,088
Islamic Holding Group	62.00	(1.6%)	1,287,056
Qatar Oman Investment Co.	10.00	(1.6%)	70,705
Qatar Insurance Co.	81.80	(1.6%)	3,916,300

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Vodafone Qatar	9.40	(0.1%)	2,025,060
Ezdan Holding Group Co.	15.51	(1.7%)	664,647
The Commercial Bank of Qatar	31.00	0.3%	566,310
Qatar First Bank	9.75	(1.5%)	549,901
National Leasing Holding	15.81	0.6%	487,836

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
QE 20 Index	10,344.39	(50.35)	(0.5%)	5.6%	(0.8%)
Market Cap (QAR Mn)	557,230	(1,790)	(0.3%)	5.8%	0.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	6,854	1,887	38.0%	7,959	9,273
Value Traded (QAR Mn)	159	34	26.9%	285	377
No. of Trades	2,637	665	33.7%	4,039	4,794

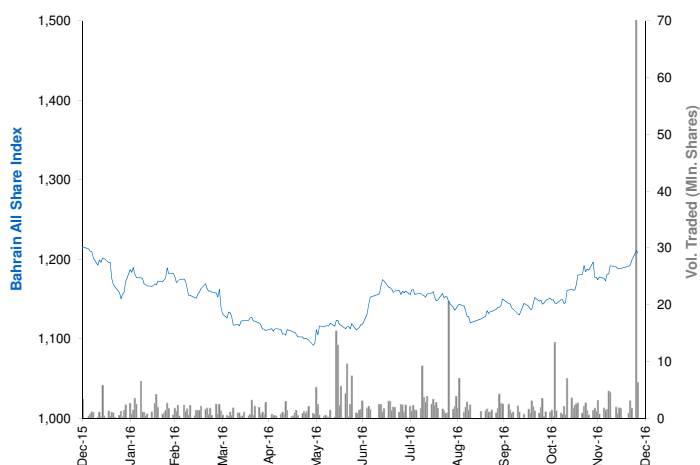
Market Breadth	▲ 17	▼ 17	= 10
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Vodafone Qatar	9.40	(0.1%)	19.1
Barwa Real Estate Co.	33.30	1.2%	14.7
Ezdan Holding Group Co.	15.51	(1.7%)	10.4
Qatar Islamic Bank	102.50	0.0%	9.0
The Commercial Bank of Qatar	31.00	0.3%	9.0

Bahrain Bourse Daily Report

December 27, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,147	(0.3%)	2.9%	0.2%
Commercial Banks	3,300	0.8%	2.4%	(0.8%)
Investment	2,083	(1.1%)	5.6%	10.9%
Insurance	140	(0.3%)	0.0%	(4.7%)
Service	1,006	0.7%	2.4%	(2.4%)
Hotel & Tourism	172	0.0%	1.0%	(14.7%)
Industrial	446	(6.0%)	(2.5%)	(18.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.070	6.1%	110,667
Al Baraka Banking Group (USD)	0.490	4.3%	43,905
Al Salam Bank	0.102	3.0%	261,934
Nass Corporation	0.115	1.8%	36,325
Bahrain Telecommunications Co.	0.284	1.4%	12,396

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Aluminum Bahrain	0.300	(6.3%)	21,434
Gulf Finance House (USD)	0.510	(5.6%)	9,614
ITHMAR Bank (USD)	0.125	(3.8%)	19,651
Arab Insurance Group (USD)	0.330	(1.5%)	18,662

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Al Salam Bank	0.102	3.0%	2,609,001
AlKhaleeji Commercial Bank	0.070	6.1%	1,588,131
Ahli United Bank (USD)	0.640	0.8%	847,314
ITHMAR Bank (USD)	0.125	(3.8%)	417,000
Nass Corporation	0.115	1.8%	315,877

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Bahrain All Share Inde	1,207.94	(3.13)	(0.3%)	2.9%	(0.7%)
Market Cap (BHD Mln)	7,146.61	(18.61)	(0.3%)	2.9%	0.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	6,350	(142,121)	(95.7%)	2,686	866
Value Traded (BHD '00)	745	418	128.1%	442	217
No. of Trades	130	77	145.3%	43	35

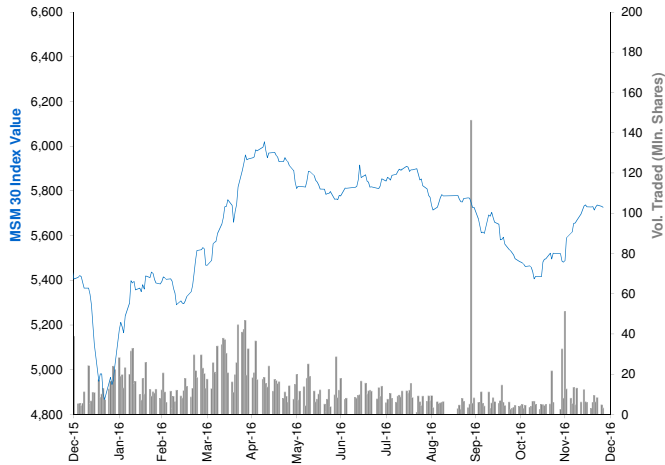
Market Breadth	▲	7	▼	4	=	29
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Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Al Salam Bank	0.102	3.0%	261,934
Ahli United Bank (USD)	0.640	0.8%	204,645
AlKhaleeji Commercial Bank	0.070	6.1%	110,667
Al Baraka Banking Group (USD)	0.490	4.3%	43,905
Nass Corporation	0.115	1.8%	36,325

Muscat Securities Market Daily Report

December 27, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	6,450	0.0%	3.5%	(6.7%)
Financial	2,794	0.3%	6.5%	(8.1%)
Industrial	931	(0.6%)	0.7%	3.5%
Services	2,725	(0.1%)	1.5%	(8.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Bank Muscat	0.454	0.9%	251,510
Phoenix Power	0.147	0.7%	31,340

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MSM 30 Index	5,726.88	(4.09)	(0.1%)	4.4%	5.9%
Market Cap (OMR Mn)	6,450.19	1.75	0.0%	3.5%	(6.7%)

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Jazeera Services Co.	0.196	(2.0%)	9,600
Al Madina Investment company	0.056	(1.8%)	2,050
Al Madina Takaful	0.070	(1.4%)	1,440
Raysut Cement	1.480	(1.3%)	14,800
Al Anwar Ceramic Tiles Co.	0.17	(1.2%)	37,110

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	3,263	(1,593)	(32.8%)	16,036	17,971
Value Traded (OMR '000)	1,063	(431)	(28.8%)	5,705	4,995
No. of Trades	235	(30)	(11.3%)	687	1,240

Market Breadth	▲	1	▼	10	=	30
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Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Batinah power	0.180	0.0%	706,054
Bank Muscat	0.454	0.9%	552,779
Ooredoo	0.656	(0.6%)	332,329
Gulf Investment Services	0.114	(0.9%)	279,655
Al Anwar Ceramic Tiles Co.	0.170	(1.2%)	218,218

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
Bank Muscat	0.454	0.9%	251.5
Ooredoo	0.656	(0.6%)	217.5
Al Batinah power	0.180	0.0%	127.1
Oman Telecom Co.	1.515	0.0%	125.1
Voltamp Energy	0.490	0.0%	49.3

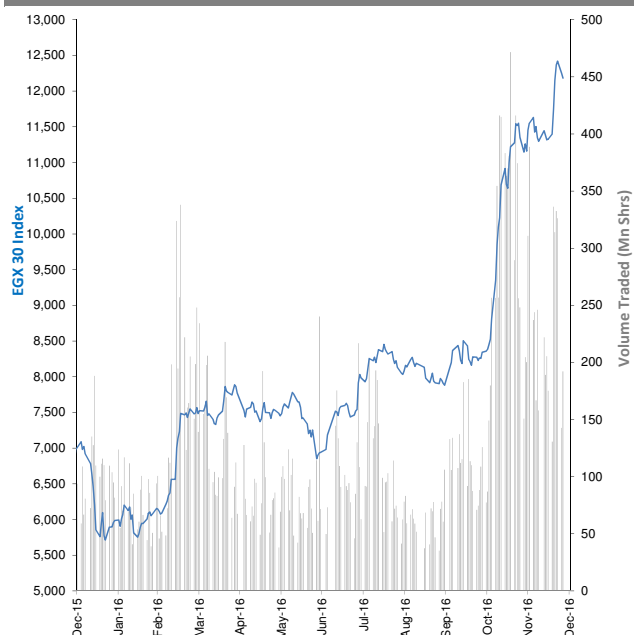
Source: KAMCO Research

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 27, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	425,685	(0.4%)	(0.4%)	69.3%
Banking & Finance	121,106	(0.5%)	(0.5%)	104.7%
Basic Resources	20,265	0.6%	0.6%	60.1%
Chemical	18,796	0.5%	0.5%	2.7%
Construction & Material	58,596	(1.3%)	(1.3%)	(7.0%)
Financial Services	27,743	(0.0%)	(0.0%)	88.3%
Food & Beverage	7,783	0.5%	0.5%	8.7%
Healthcare & Pharma.	6,368	7.7%	7.7%	11.5%
Ind. Goods, Services, Auto.	22,153	0.8%	0.8%	127.7%
Media	618	0.0%	0.0%	30.4%
Oil & Gas	6,544	2.1%	2.1%	201.6%
Personal & Household	23,079	0.1%	0.1%	67.2%
Real Estate	40,734	(1.3%)	(1.3%)	27.7%
Telecommunication	68,701	(1.8%)	(1.8%)	119.2%
Travel & Leisure	3,196	3.9%	3.9%	(1.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Alexandria Spinning & Weaving (SPINALEX)	1.26	8.6%
Egyptian Int'l Pharmaceutical	80.27	7.7%
Orascom Hotels & Development	6.14	5.1%
Egyptian Resorts Co.	1.08	4.9%
GB AUTO S.A.E	3.39	4.6%

Worst Return Performers	Price (EGP)	Daily % Chg
National CementCo. - Egypt	6.85	(3.5%)
Tourah cement Co.	10.43	(3.2%)
Alexandria Cement	6.64	(2.6%)
Global Telecom Hldg. (Orascom Telecom)	7.26	(2.6%)
Sidi Kerir Petrochemicals	17.62	(2.1%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Egyptian Resorts Co.	1.08	49,867
Amer Group Holding	0.31	29,556
Palm Hills Developments	3.14	18,779
Citadel Capital	0.89	14,682
Arab Cotton Ginning	5.04	14,551

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	12,182.04	(69.02)	(0.6%)	6.4%	73.9%
Market Cap (EGP Mn)	425,685	(1,447)	(0.4%)	(0.4%)	69.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	192	49.56	34.7%	132	90
Value Traded (EGP Mn)	778	(36.6)	(4.5%)	551	350
No. of Trades	20,418	71	0.3%	14,695	11,403

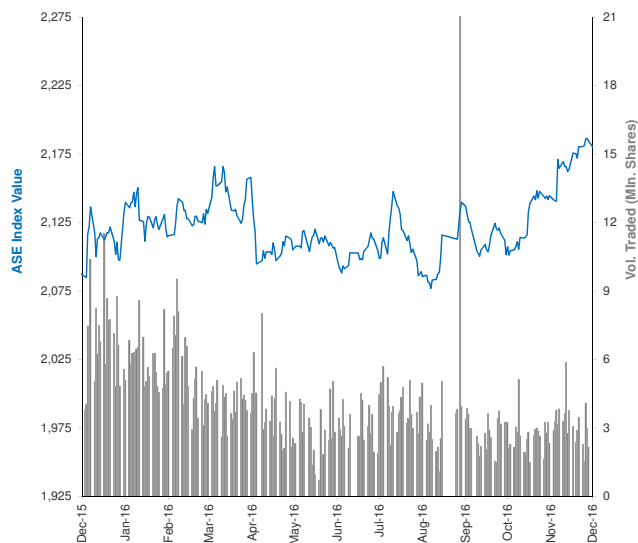
Market Breadth	▲	20	▼	27	=	13
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Medinet Nasr Housing	21.09	(0.61%)	81.39
Arab Cotton Ginning	5.04	2.65%	73.34
Global Telecom Hldg. (Orascom Telecom)	7.26	(2.55%)	66.43
T M G Holding	9.50	(1.76%)	64.63
Palm Hills Developments	3.14	(1.57%)	59.03

Amman Stock Exchange Daily Report (1st Market)

December 27, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,370	(0.6%)	2.2%	(3.2%)
Banks	9,648	(0.5%)	1.4%	(1.1%)
Insurance	113	(0.6%)	6.6%	13.4%
Diversified Financial Services	169	1.0%	2.0%	(11.2%)
Real Estate	245	(1.4%)	(6.7%)	(5.4%)
Health Care Services	25	0.0%	(1.0%)	(23.4%)
Educational Services	282	(0.1%)	(5.4%)	(13.5%)
Hotels and Tourism	129	(0.8%)	2.7%	0.8%
Transportation	91	(1.5%)	(4.4%)	(36.9%)
Technology & Communications	524	(4.2%)	18.0%	(41.3%)
Media	9	(1.1%)	(8.1%)	(9.9%)
Utilities & Energy	617	0.0%	0.2%	4.7%
Commercial Services	67	0.0%	(4.5%)	(8.1%)
Pharmaceutical & Medical Ind.	78	(2.8%)	(9.2%)	(13.8%)
Chemical Industries	19	0.9%	(3.2%)	(7.0%)
Paper & Cardboard Industries	8	0.0%	0.0%	(9.7%)
Printing & Packaging	14	0.0%	14.4%	74.2%
Food & Beverages	67	0.1%	7.2%	(3.4%)
Tobacco & Cigarettes	781	1.2%	18.2%	98.5%
Mining & Extraction Industries	318	(0.7%)	(9.1%)	(40.0%)
Engineering & Construction	47	(0.7%)	(4.3%)	(45.1%)
Electrical Industries	16	(1.5%)	(7.2%)	(3.4%)
Textiles , Leathers & Clothings	97	(1.0%)	13.1%	22.8%
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JORDAN INDUSTRIAL RESOURCES	0.17	6.3%
TRANSPORT& INVESTMENT BARTER CO.	0.43	2.4%
NATIONAL PORTFOLIO SECURITIES	0.49	2.1%
JORDANIAN EXPATRIATES INVESTMENT HLDG	0.49	2.1%
ARAB EAST INVESTMENT	0.50	2.0%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN TELECOM	2.58	(4.4%)
ALIA- THE ROYAL JORDANIAN AIRLINES	0.43	(4.4%)
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.23	(4.2%)
DAR AL DAWA DEVELOPMENT & INVESTMENT	2.12	(4.1%)
JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT	0.59	(3.3%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
UNION INVESTMENT CORPORATION	1.18	893
ARAB EAST INVESTMENT	0.50	429
JORDAN LOAN GUARANTEE CORP.	0.87	401
AL-AMAL FINANCIAL INVESTMENTS CO.	0.71	370
TRANSPORT& INVESTMENT BARTER CO.	0.43	312

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ASE Index	2,178.69	(5.96)	(0.3%)	0.4%	2.0%
Market Cap (JD Mn)	13,369.68	(75.42)	(0.6%)	2.2%	(3.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	4,301	(6,080)	(58.6%)	4,103	5,848
Value Traded (JD '000)	5,302	2,135	67.4%	5,088	7,128
No. of Trades	1,432	(2,229)	(60.9%)	2,017	2,356

Market Breadth

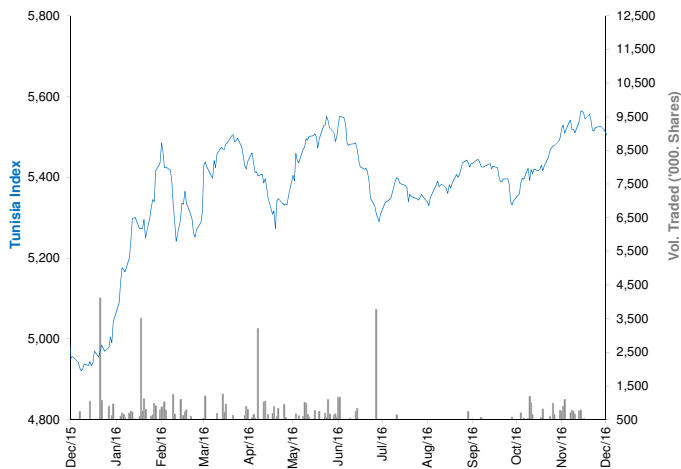
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
UNION INVESTMENT CORPORATION	1.18	1.7%	1,050,168
CENTURY INVESTMENT GROUP	3.19	(0.6%)	705,216
JORDAN PETROLEUM REFINERY	3.48	0.3%	660,265
JORDAN LOAN GUARANTEE CORP.	0.87	0.0%	340,435
UNION TOBACCO & CIGARETTE INDUSTRIES	2.03	1.0%	290,564

Tunisia Stock Exchange Daily Report

December 27, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	17,054	(0.2%)	(1.1%)	1.0%
Banking	7,442	(0.5%)	(2.6%)	1.5%
Insurance	656	0.1%	0.5%	(10.5%)
Leasing	629	(2.7%)	4.8%	(6.5%)
Financial Services	1,489	0.4%	0.1%	12.1%
Industrial	1,234	0.0%	(1.0%)	12.4%
Chemical Industry	445	1.7%	(0.1%)	(4.4%)
Food & Beverage	2,611	(0.1%)	(1.5%)	(8.6%)
Retailing	1,438	(0.1%)	(1.4%)	9.3%
Others	1,109	0.9%	3.6%	2.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Ciments De Bizerte	3.05	5.9%
Société El Wifack Leasing	6.88	4.6%
Electrostar	3.15	2.9%
Société Tunisienne de Réassurance	8.30	2.5%
Universal Auto Distributors Holding	4.69	2.2%

Worst Return Performers	Price (DT)	Daily % Chg
Elbene Industrie	3.99	(4.5%)
Banque de Tunisie et des Emirats	17.00	(4.5%)
Société de Placement et de Dévelop. Ind. et Touristique	9.36	(2.9%)
Arab Tunisian Bank	4.60	(2.1%)
Modern Leasing	3.89	(2.0%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	1.48	287,924
Delice Holding	15.40	202,550
Automobile Réseau Tunisien et Services	7.93	47,170
Union Internationale de Banques	18.00	30,581
Tunisie Profils Aluminium	2.83	30,108

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tunisia Index	5,443.90	(4.77)	(0.1%)	(1.4%)	8.0%
Market Cap (DT Mln)	17,054	(36.55)	(0.2%)	(1.1%)	1.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	847	138.2	19.5%	564	585
Value Traded ('000 DT)	6,970	1,238	21.6%	4,067	5,403
No. of Trades	1,032	(12)	(1.1%)	1,186	1,248

Market Breadth	▲ 18 ▼ 19 = 28
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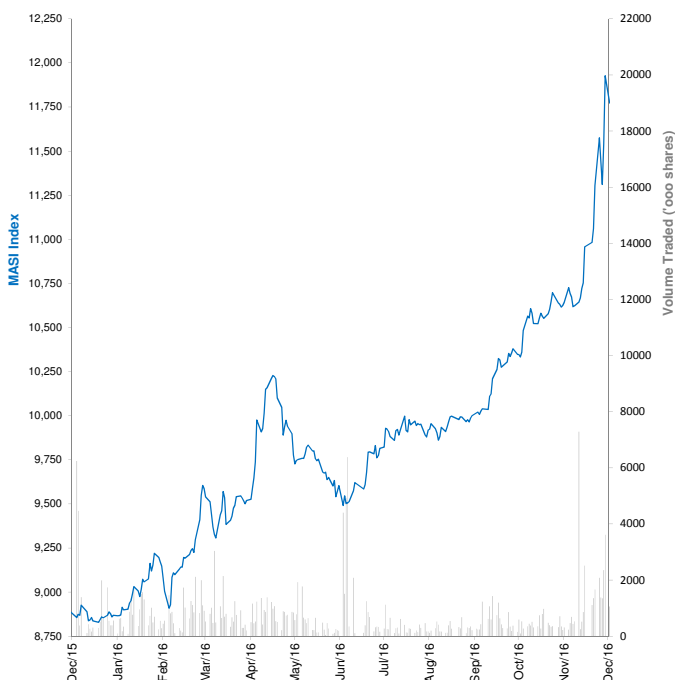
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Delice Holding	15.40	0.0%	3,119
TUNISAIR	18.00	(1.6%)	549
Société Frigorifique et Brasserie de Tunis	27.00	(0.1%)	497
Poulina Group Holding	1.48	1.4%	427
Société d'Articles Hygiéniques	7.93	0.4%	368

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 27, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	545,163	(1.5%)	10.0%	37.2%
Banking	199,401	(1.0%)	10.2%	21.7%
Beverages	2,683	0.0%	5.9%	7.0%
Chemicals	383	10.0%	22.0%	99.5%
Construction & Bldg. Material	77,455	(2.6%)	5.5%	49.1%
Distributors	10,805	(1.7%)	8.9%	21.0%
Electrical & Electronic Equip.	330	0.0%	8.0%	5.0%
Electricity	18,352	(1.3%)	5.1%	4%
Food Producers & Processors	17,795	(1.8%)	18.1%	56.1%
Holding Companies	2,628	(2.9%)	22.4%	51.5%
Insurance	24,611	(0.4%)	19.0%	33.4%
Investment & other Finance	3,644	1.5%	7.2%	13.7%
Leisures & Hotel	1,650	(4.0%)	4.7%	8.8%
Materials, Software & Computer	1,214	0.0%	(0.3%)	59.9%
Mining	16,358	(1.0%)	14.1%	36.8%
Oil & Gas	10,321	0.0%	9.5%	8.1%
Real Estate	23,142	(0.2%)	12.6%	46.8%
Telecommunications	128,787	(2.0%)	9.8%	31.2%
Transport	739	(0.5%)	(7.2%)	43.9%
Utilities	4,808	(6.8%)	12.3%	41.4%
Forestry & Paper	56	7.4%	6.0%	63.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Nationale d'Electrolyse et de Petrochimie	159.60	10.0%
Med Paper	21.70	7.4%
Societe Metallurgique D'Imiter	2,998.00	3.5%
Salafin	824.90	1.8%
Credit EQDOM (SOC D'EQUIP DOM ET MN)	999.00	1.0%

Worst Return Performers	Price (MAD)	Daily % Chg
Ciments Du Maroc	1,270.00	(9.9%)
Lyonnaise des Eaux de Casablanca	601.00	(6.8%)
Risma	115.20	(4.0%)
Fenie Brossette	92.00	(3.7%)
ENNAKL Automobiles	56.00	(3.4%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	43.90	434,197
Banque Marocaine Du Commerce Extérieur	225.00	121,182
Med Paper	21.70	112,161
Banque Centrale Populaire	282.00	90,486
Comp Suc Maroc Et De Raff	334.00	70,510

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MA SI Index	11,772.69	(154.50)	(1.3%)	10.3%	31.9%
MADEX Index	9,662.27	(139.01)	(1.4%)	10.6%	33.2%
Market Cap (MAD Mn)	545,163	(8.19)	(1.5%)	10.0%	37.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	1,060.76	(2,550.6)	(70.6%)	725	516
Value Traded (MAD Mn)	104.08	(283.99)	(73.2%)	54	70

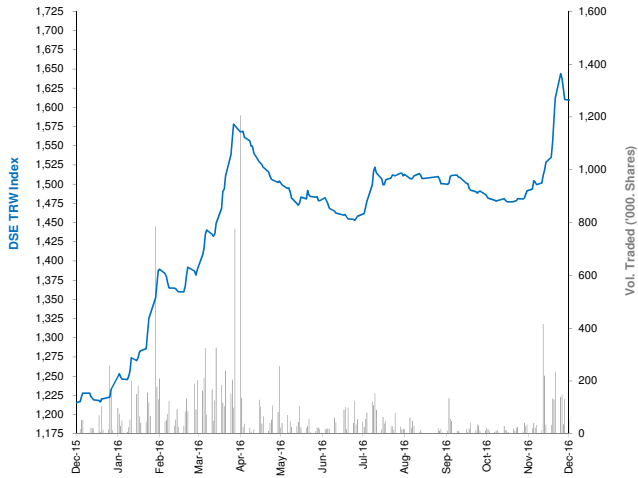
Market Breadth	▲ 7 ▼ 23 = 11
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Lafarge Ciments	2,460.00	0.0%	18.91
Banque Marocaine Du Commerce Extérieur	225.00	(0.9%)	13.63
Banque Centrale Populaire	282.00	(2.3%)	12.88
Attijariwafa Bank	418.00	(0.5%)	11.96
Comp Suc Maroc Et De Raff	334.00	(1.7%)	11.88

Damascus Securities Exchange Daily Report

December 27, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	174,709	(0.1%)	7.1%	37.6%
Banking	157,022	(0.1%)	8.2%	39.1%
Services	1,477	0.0%	0.0%	0.4%
Industrial	7,302	0.0%	(5.8%)	69.3%
Insurance	8,380	(0.3%)	1.5%	8.3%
Agricultural	528	0.0%	0.0%	(2.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Cham Bank	186.19	2.9%
Syrian Kuwaiti Insurance Company	130.16	1.1%
Qatar National Bank Syria	185.00	0.9%

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
DSE Weighted Index	1,609.21	(1.00)	(0.1%)	7.1%	31.1%
Market Cap (SRY Mn)	174,709	(109)	(0.1%)	7.1%	37.6%

Worst Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	200.75	(2.0%)
The Int'l Bank For Trade & Finance	157.50	(1.8%)
Fransabank Syria	101.75	(1.8%)
Al-Aqeelah Takaful Insurance	107.50	(1.8%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
Volume (Shrs)	55,154	(76,469.0)	(58.1%)	79,353	90
Value Traded ('000 SRY)	9,176	(13,317.1)	(59.2%)	13,198	5,569
No. of Trades	36	(33.0)	(47.8%)	43	0.1

Market Breadth

▲ 3 ▼ 4 = 17

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Fransabank Syria	101.75	15,000
Syria International Islamic Bank	200.75	13,134
Qatar National Bank Syria	185.00	8,977
Syrian Kuwaiti Insurance Company	130.16	5,000
The Int'l Bank For Trade & Finance	157.50	3,600

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	200.75	(2.0%)	2,636,651
Qatar National Bank Syria	185.00	0.9%	1,660,745
Fransabank Syria	101.75	(1.8%)	1,526,304
Alahliah Vegetable Oil Company E.S.A	486.79	0.0%	715,875
Syrian Kuwaiti Insurance Company	130.16	1.1%	650,791

Source: KAMCO Research

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