

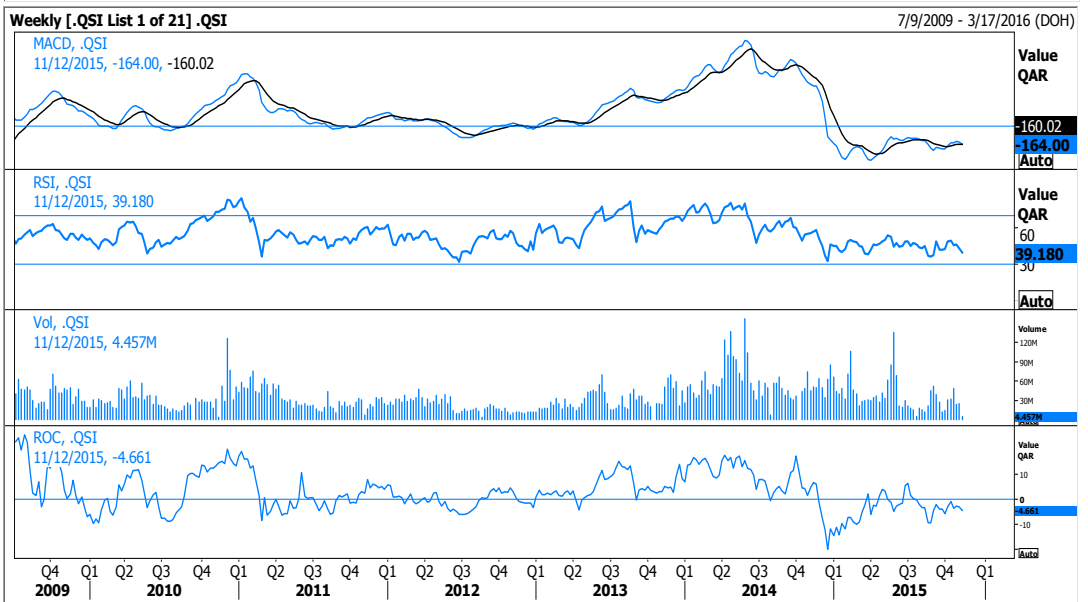
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### Qatar Stock Exchange

**QE 20 Index <.QSI> closed at 11,221.61.** The market is again under selling pressure due to its continuous reluctance to surpass the resistance line at around 11,900 point and while capped here, the risk remains for near-term losses to extend to an initial support line at 11,100 point. However, below there would re-focus attention on 10,900 point, but only a dip below August low at 10,277 point would confirm a bearish continuation pattern. On the counter side, in case of a relief taking place, minor resistance can be seen around 11,550 point before 11,720 point but a firm close above 11,900 point is still needed to alleviate the downside move. The weekly and daily RSI indicators are currently pointing down.

Short-term investors can watch the index near 10,900 point to consider entering the market, while medium-term and long-term investors can do so only above 11,550 point and 11,800 point, respectively.



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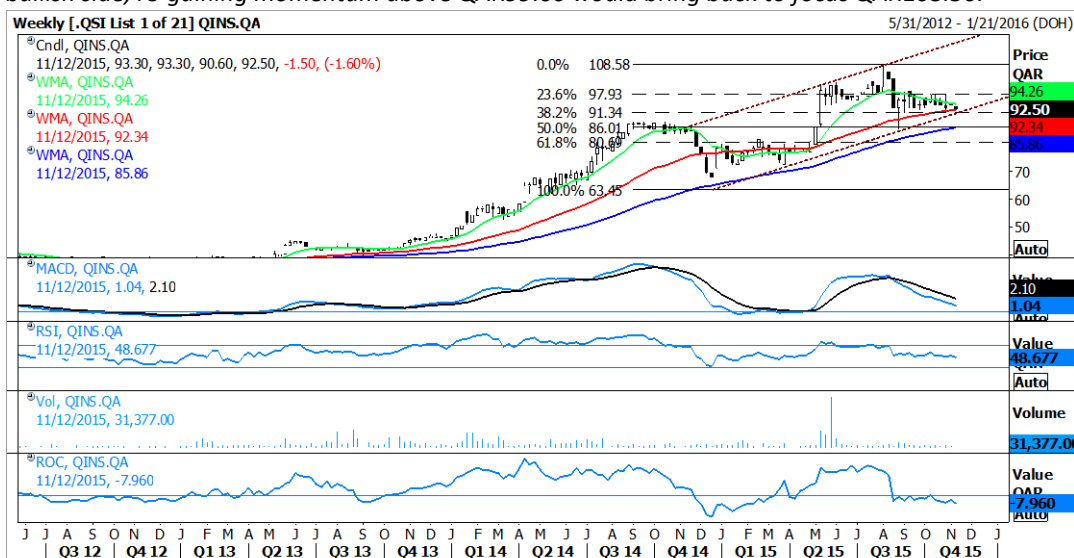
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## Qatar Insurance Co.

Reuters Ticker: &lt;QINS.QA&gt;

**Price closed at QAR92.50.** Although the stock is moving within an 11-months bullish trend channel, but it is currently threatening to go below it. A fall below the support level at QAR90.00 would most likely trigger a re-test of the strong horizontal line at around QAR86.00; however, a more bearish scenario would develop once the stock trades below there and could then trigger QAR80.70. On the bullish side, re-gaining momentum above QAR99.00 would bring back to focus QAR108.50.



RSI	48.677
MACD	2.10
ROC	-7.960
M10	94.25
M50	92.35
M100	86.00
S1	90.00
S2	86.00
S3	80.70
R1	99.00
R2	103.50
R3	108.50

## Al Khaleej Takaful Group

Reuters Ticker: &lt;KINS.QA&gt;

**Price closed at QAR32.00.** The stock has been trading within a narrow range of QAR31.50-QAR36.00 for more than two months but current picture is suggesting further losses on the coming period. However, failing to sustain a close above QAR31.50 would allow for another leg down towards the support zone at QAR28.60-QAR27.40, while the stock needs to clear the horizontal line at QAR36.00 to alleviate the downside pressure and promote the resistance area at QAR38.50-QAR40.00.



RSI	26.631
MACD	-2.19
ROC	-16.010
M10	34.00
M50	39.00
M100	40.00
S1	31.50
S2	28.60
S3	27.40
R1	36.00
R2	38.50
R3	40.00

Reuters Ticker: <IQCD.QA>

[illegible]

RSI	31.812
MACD	-6.31
ROC	-16.244
M10	123.20
M50	133.80
M100	150.60
S1	113.50
S2	107.50
S3	105.50
R1	123.50
R2	127.70
R3	130.00

Reuters Ticker: <OANC.OA>

Establishment of a new short-term trend in an attempt to reach the first resistance line at Q4 2015:100.

Weekly [ QSI List 1 of 21] QANC.QA 1/26/2012 - 1/21/2016 (DOH)

Price QAR 136.4

11/12/2015, 104.20, 104.60, 104.00, 104.00, -3.30, (-3.08%)

WMA, QANC.QA 11/12/2015, 105.78

WMA, QANC.QA 11/12/2015, 113.98

WMA, QANC.QA 11/12/2015, 117.73

MACD, QANC.QA 11/12/2015, -3.78, -3.82

RSI, QANC.QA 11/12/2015, 35.991

Vol, QANC.QA 11/12/2015, 14,659.00

ROC, QANC.QA 11/12/2015, -12.605

Value QAR -3.78

Value 35.991

Volume 14,659.00

Value QAR -12.605

Q1 12 Q2 12 Q3 12 Q4 12 Q1 13 Q2 13 Q3 13 Q4 13 Q1 14 Q2 14 Q3 14 Q4 14 Q1 15 Q2 15 Q3 15 Q4 15

RSI	35.991
MACD	-3.82
ROC	-12.605
M10	105.80
M50	114.00
M100	117.75
S1	99.50
S2	93.50
S3	89.50
R1	110.00
R2	115.00
R3	119.00

## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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