

National International Holding Co.

3-Aug-14

## Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	486,706	391,961	(19.5%)
Earnings Per Share (fils)	2.36	1.90	(19.5%)
Total Operating Revenue (KWD)	714,862	565,748	(20.9%)
Gross Profit / (Loss) (KWD)	555,480	370,661	(33.3%)
Return on Average Equity (ROAE)	NM	4.15%	
Return on Average Assets (ROAA)	NM	3.69%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	258,183	161,575	(37.4%)
Earnings Per Share (fils)	1.25	0.78	(37.6%)

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
<b>Assets:</b>			
Current Assets	7,093,586	1,388,860	(80.4%)
Non-current Assets	35,423,990	34,126,744	(3.7%)
Total Assets	42,517,576	35,515,604	(16.5%)
Shareholders' Equity*	34,877,330	34,488,616	(1.1%)
<b>Liabilities:</b>			
Current Liabilities	7,640,246	1,026,988	(86.6%)
Non-current Liabilities	(6)	-	100.0%
Total Liabilities	7,640,240	1,026,988	(86.6%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	215,744	P/E (x)	9.87
Value (KWD '000)	16,471	P/BV (x)	0.43
Closing Price (KWD)	0.069	Dividend Yield	7.03%
Book Value Per Share (KWD)	0.167	YTD Share Turnover	101.47%
Current Market Capitalization (KWD Million)	14.7	Beta	0.23

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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