

Financial Results Announcement for FY 2011/12 (Kuwait S.E.)

Profitability	FY-2010/11	FY-2011/12	y-o-y % Change
Net Profit- (KWD)	1,361,984	1,926,594	41.5%
Earnings Per Share (fils)	6.23	8.82	41.6%
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	3.0%	
Return on Avg Equity (ROAE)	5.49%	7.45%	
Return on Avg Assets (ROAA)	3.99%	5.14%	

Balance Sheet Summary (KWD)	31-Oct-11	31-Oct-12	y-o-y % Change
Assets:			
Current Assets	1,704,322	5,324,617	212.4%
Non-current Assets	34,152,365	33,821,832	(1.0%)
Total Assets	35,856,687	39,146,449	9.2%
Shareholders' Equity *	25,483,355	26,256,923	3.0%
Liabilities:			
Current Liabilities	10,144,548	12,620,721	24.4%
Non-current Liabilities	228,784	268,805	17.5%
Total Liabilities	10,373,332	12,889,526	24.3%

* Fiscal Year Ends in October

*: Shareholders' equity might include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	6,268	P/E (x)	10.77
Value (KWD '000)	451	P/B (x)	0.79
Closing Price (KWD)	0.095	Dividend Yield	5.26%
Book Value Per Share (KWD)	0.120	YTD Share Turnover	2.80%
Current Market Capitalization (KWD Million)	21.01	Beta	0.26

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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