

Salbookh Trading Co.

8-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	(44,784)	178,574	NM
Earnings Per Share (fils)	(0.44)	1.76	NM
Total Operating Revenue (KWD)	2,709,706	2,251,277	(16.9%)
Gross Profit / (Loss) (KWD)	283,509	441,980	55.9%
Return on Average Equity (ROAE)	12.54%	NM	
Return on Average Assets (ROAA)	9.36%	NM	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	9,626,790	9,643,488	0.2%
Non-current Assets	5,895,228	5,562,521	(5.6%)
Total Assets	15,522,018	15,206,009	(2.0%)
Shareholders' Equity*	11,333,916	10,636,117	(6.2%)
Liabilities:			
Current Liabilities	3,347,288	3,919,895	17.1%
Non-current Liabilities	840,814	649,997	(22.7%)
Total Liabilities	4,188,102	4,569,892	9.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	88,431	P/E (x)	NM
Value (KWD '000)	6,811	P/BV (x)	0.58
Closing Price (KWD)	0.059	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.105	YTD Share Turnover	84.27%
Current Market Capitalization (KWD Million)	6.2	Beta	0.56

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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