

**Kuwait Cement Co.**

**15-Mar-17**

## Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	19,294,693	19,486,113	1.0%
Earnings Per Share (fils)	27.06	27.33	1.0%
Total Operating Revenue (KWD)	92,185,634	98,630,370	7.0%
Gross Profit / (Loss) (KWD)	19,828,456	20,263,009	2.2%
Cash Dividends Per Share (fils)	20.0	20.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	10.16%	10.34%	
Return on Average Assets (ROAA)	6.41%	6.56%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
<b>Assets:</b>			
Current Assets	62,728,962	71,381,475	13.8%
Non-current Assets	230,649,291	229,007,103	(0.7%)
<b>Total Assets</b>	<b>293,378,253</b>	<b>300,388,578</b>	<b>2.4%</b>
<b>Shareholders' Equity*</b>	<b>186,128,370</b>	<b>190,870,113</b>	<b>2.5%</b>
<b>Liabilities:</b>			
Current Liabilities	44,266,888	46,674,891	5.4%
Non-current Liabilities	62,982,995	62,707,390	(0.4%)
<b>Total Liabilities</b>	<b>107,249,883</b>	<b>109,382,281</b>	<b>2.0%</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	6,794.05	P/E (x)	18.25
Value (KWD '000)	3,203.11	P/BV (x)	1.86
Closing Price (KWD)	0.485	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.268	YTD Share Turnover	0.93%
Current Market Capitalization (KWD Million)	355.7	Beta	0.79

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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