

Kuwait Projects Co. (Holding)

3-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	13,502,000	5,067,000	(62.5%)
Earnings Per Share (fils)	7.45	1.11	(85.1%)
Total Operating Revenue (KWD)	164,358,000	151,538,000	(7.8%)
Gross Profit / (Loss) (KWD)	40,108,000	23,586,000	(41.2%)
Return on Average Equity (ROAE)	11.16%	7.81%	
Return on Average Assets (ROAA)	0.54%	0.37%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	5,213,804,000	5,243,780,000	0.6%
Non-current Assets	4,747,435,000	4,735,326,000	(0.3%)
Total Assets	9,961,239,000	9,979,106,000	0.2%
Shareholders' Equity*	469,014,000	481,088,000	2.6%
Liabilities:			
Current Liabilities	6,966,573,000	7,304,544,000	4.9%
Non-current Liabilities	1,766,265,000	1,437,309,000	(18.6%)
Total Liabilities	8,732,838,000	8,741,853,000	0.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	69,061	P/E (x)	16.48
Value (KWD '000)	34,150	P/BV (x)	1.27
Closing Price (KWD)	0.415	Dividend Yield	5.51%
Book Value Per Share (KWD)	0.357	YTD Share Turnover	4.69%
Current Market Capitalization (KWD Million)	611.5	Beta	1.14

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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