

Tamdeen Investment Co.

15-Mar-17

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	11,522,716	6,688,462	(42.0%)
Earnings Per Share (fils)	36.62	19.39	(47.1%)
Total Operating Revenue (KWD)	17,200,745	11,349,674	(34.0%)
Gross Profit / (Loss) (KWD)	12,831,754	6,235,961	(51.4%)
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	7.66%	4.18%	
Return on Average Assets (ROAA)	4.42%	2.55%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	101,360,270	104,297,877	2.9%
Non-current Assets	166,379,968	152,249,985	(8.5%)
Total Assets	267,740,238	256,547,862	(4.2%)
Shareholders' Equity*	160,545,194	159,778,172	(0.5%)
Liabilities:			
Current Liabilities	90,836,992	85,969,508	(5.4%)
Non-current Liabilities	645,742	150,665	(76.7%)
Total Liabilities	91,482,734	86,120,173	(5.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,465.99	P/E (x)	16.77
Value (KWD '000)	687.09	P/BV (x)	0.70
Closing Price (KWD)	0.325	Dividend Yield	3.08%
Book Value Per Share (KWD)	0.463	YTD Share Turnover	0.71%
Current Market Capitalization (KWD Million)	112.1	Beta	0.61

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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