

### Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	(366,122)	(2,261,479)	(517.7%)
Earnings Per Share (fils)	(0.72)	(4.48)	(522.2%)
Total Operating Revenue (KWD)	2,848,200	2,622,312	(7.9%)
Gross Profit / (Loss) (KWD)	2,624,511	2,341,109	(10.8%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
<b>Assets:</b>			
Current Assets	15,145,032	11,633,637	(23.2%)
Non-current Assets	160,514,809	149,259,984	(7.0%)
<b>Total Assets</b>	<b>175,659,841</b>	<b>160,893,621</b>	<b>(8.4%)</b>
<b>Shareholders' Equity*</b>	<b>68,401,755</b>	<b>65,775,538</b>	<b>(3.8%)</b>

<b>Liabilities:</b>			
Current Liabilities	28,738,898	24,098,141	(16.1%)
Non-current Liabilities	78,519,188	71,019,942	(9.6%)
<b>Total Liabilities</b>	<b>107,258,086</b>	<b>95,118,083</b>	<b>(11.3%)</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	273,645	P/E (x)	NM
Value (KWD '000)	11,526	P/BV (x)	0.28
Closing Price (KWD)	0.036	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.129	YTD Share Turnover	53.67%
Current Market Capitalization (KWD Million)	18.4	Beta	1.38

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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