

Dalqan Real Estate Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	573,855	693,821	20.91%
Earnings Per Share (fils)	9.54	11.54	20.96%
Total Operating Revenue (KWD)	754,041	921,807	22.25%
Net Operating Profit / (Loss) (KWD)	600,414	725,917	20.90%
Cash Dividends Per Share (fils)	5.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	8.57%	9.78%	
Return on Average Assets (ROAA)	6.89%	6.59%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	2,379,787	4,295,249	80.5%
Non-current Assets	6,265,002	8,108,002	29.4%
Total Assets	8,644,789	12,403,251	43.5%

Shareholders' Equity*	6,897,406	7,289,405	5.7%
Liabilities:			
Current Liabilities	1,696,642	5,058,655	198.2%
Non-current Liabilities	50,741	55,191	8.8%
Total Liabilities	1,747,383	5,113,846	192.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,342.5	P/E (x)	19.94
Value (KWD '000)	1,380.1	P/BV (x)	1.90
Closing Price (KWD)	0.230	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.121	YTD Share Turnove	10.54%
Current Market Capitalization (KWD Million)	13.8	Beta	0.07

Source: Kamco Research & Boursa Kuwait

Pricing data as of 2-Mar-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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