

Dalqan Real Estate Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	176,658	573,855	224.83%
Earnings Per Share (fils)	2.94	9.54	224.83%
Total Operating Revenue (KWD)	258,642	754,041	191.53%
Net Operating Profit / (Loss) (KWD)	184,933	600,414	224.66%
Cash Dividends Per Share (fils)	3.00	5.00	
Bonus Shares (%)	2.0%	0.0%	
Return on Average Equity (%)	2.68%	8.57%	
Return on Average Assets (%)	2.39%	6.89%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	2,840,195	2,379,787	(16.2%)
Non-current Assets	5,170,002	6,265,002	21.2%
Total Assets	8,010,197	8,644,789	7.9%

Shareholders' Equity*	6,501,105	6,897,406	6.1%
Liabilities:			
Current Liabilities	1,462,361	1,696,642	16.0%
Non-current Liabilities	46,731	50,741	9%
Total Liabilities	1,509,092	1,747,383	15.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	11,079.1	P/E (x)	15.94
Value (KWD '000)	1,820.8	P/BV (x)	1.33
Closing Price (KWD)	0.152	Dividend Yield	1.92%
Book Value Per Share (KWD)	0.11	YTD Share Turnover	18.41%
Current Market Capitalization (KWD Million)	9.1	Beta	0.06

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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