

Kuwait Insurance Co.

15-Feb-17

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	5,690,993	(594,689)	NM
Earnings Per Share (fils)	30.69	(3.22)	NM
Total Operating Revenue (KWD)	24,137,157	23,529,071	(2.5%)
Gross Profit / (Loss) (KWD)	7,086,187	8,200,441	15.7%
Cash Dividends Per Share (fils)	20.0	20.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	9.65%	NM	
Return on Average Assets (ROAA)	3.64%	NM	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	57,769,480	61,603,564	6.6%
Non-current Assets	92,917,277	92,086,868	(0.9%)
Total Assets	150,686,757	153,690,432	2.0%
Shareholders' Equity*	57,564,124	58,954,785	2.4%
Liabilities:			
Current Liabilities	15,938,405	16,383,719	2.8%
Non-current Liabilities	77,244,228	78,351,928	1.4%
Total Liabilities	93,182,633	94,735,647	1.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	225.49	P/E (x)	NM
Value (KWD '000)	64.12	P/BV (x)	0.97
Closing Price (KWD)	0.295	Dividend Yield	6.46%
Book Value Per Share (KWD)	0.319	YTD Share Turnover	0.12%
Current Market Capitalization (KWD Million)	57.2	Beta	0.15

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

kamconline.com

Disclosure:

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