

Kuwait Portland Cement Co.

5-Nov-15

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

| Profitability | 9M-2014 | 9M-2015 | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 8,664,318 | 5,287,310 | (39.0%) |
| Earnings Per Share (fils) | 90.56 | 55.40 | (38.8%) |
| Total Operating Revenue (KWD) | 52,643,501 | 68,784,034 | 30.7% |
| Gross Profit / (Loss) (KWD) | 7,306,009 | 8,214,841 | 12.4% |
| Return on Average Equity (ROAE) | 14.96% | 7.32% | |
| Return on Average Assets (ROAA) | 12.51% | 6.07% | |

| Balance Sheet Summary (KWD) | 30-Sep-14 | 30-Sep-15 | Variance |
|------------------------------|-------------------|-------------------|----------------|
| Assets: | | | |
| Current Assets | 64,633,423 | 54,943,969 | (15.0%) |
| Non-current Assets | 20,440,313 | 21,054,998 | 3.0% |
| Total Assets | 85,073,736 | 75,998,967 | (10.7%) |
| Shareholders' Equity* | 69,101,144 | 64,459,181 | (6.7%) |
| Liabilities: | | | |
| Current Liabilities | 12,433,182 | 7,897,287 | (36.5%) |
| Non-current Liabilities | 3,539,410 | 3,642,499 | 2.9% |
| Total Liabilities | 15,972,592 | 11,539,786 | (27.8%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-------|--------------------|-------|
| Volume (Shrs '000) | 3,325 | P/E (x) | 20.81 |
| Value (KWD '000) | 4,191 | P/BV (x) | 1.72 |
| Closing Price (KWD) | 1.160 | Dividend Yield | 5.75% |
| Book Value Per Share (KWD) | 0.675 | YTD Share Turnover | 3.48% |
| Current Market Capitalization (KWD Million) | 110.7 | Beta | 1.02 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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