

Ithmaar Bank

14-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	(5,276,241)	(3,617,658)	31.4%
Earnings Per Share (fils)	(1.97)	(1.25)	36.5%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(5,348,091)	(1,457,269)	72.8%
Earnings Per Share (fils)	(2.02)	(0.50)	75.3%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	901,198,129	919,649,139	2.0%
Non-current Assets	1,101,293,224	1,074,857,963	(2.4%)
Total Assets	2,002,491,353	1,994,507,102	(0.4%)

Shareholders' Equity*	160,775,042	224,151,000	39.4%
Liabilities:			
Current Liabilities	1,599,715,418	1,634,691,738	2.2%
Non-current Liabilities	176,243,984	129,250,241	
Total Liabilities	1,775,959,402	1,763,941,979	(0.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,272,341	P/E (x)	NM
Value (KWD '000)	286,686	P/BV (x)	0.92
Closing Price (KWD)	0.068	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.077	YTD Share Turnover	140.97%
Current Market Capitalization (KWD Million)	206.1	Beta	1.24

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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