

Al-Enma'a Real Estate Co.*

15-Jan-14

Kuwait Stock Exchange FY-2012/13 Financial Results Announcement

Profitability	FY 2011/12	FY-2012/13	Variance
Net Profit (Loss) KWD	2,423,240	2,892,199	19.4%
Earnings Per Share (fils)	5.38	6.42	19.3%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.44%	5.04%	
Return on Average Assets (ROAA)	2.77%	3.01%	

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	23,944,543	31,556,011	31.8%
Non-current Assets	69,434,346	67,447,682	(2.9%)
Total Assets	93,378,889	99,003,693	6.0%

Shareholders' Equity*	55,971,103	58,763,611	5.0%
Liabilities:			
Current Liabilities	33,977,844	37,192,484	9.5%
Non-current Liabilities	3,429,942	3,047,598	(11.1%)
Total Liabilities	37,407,786	40,240,082	7.6%

*Fiscal year ends in October.

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	4,146.17	P/E (x)	13.24
Value (KWD '000)	352.24	P/BV (x)	0.65
Closing Price (KWD)	0.085	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.130	YTD Share Turnover	0.92%
Current Market Capitalization (KWD Million)	38.3	Beta	0.86

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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Disclosure:

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