

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	2,583,000	2,496,000	(3.4%)
Earnings Per Share (fils)	5.00	5.00	0.0%
Return on Average Equity (ROAE)	4.36%	6.49%	
Return on Average Assets (ROAA)	2.80%	4.50%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	58,246,000	67,470,000	15.8%
Non-current Assets	73,226,000	74,284,000	1.4%
Total Assets	131,472,000	141,754,000	7.8%

Shareholders' Equity*	90,479,000	98,900,000	9.3%
Liabilities:			
Current Liabilities	4,702,000	4,976,000	5.8%
Non-current Liabilities	23,451,000	23,606,000	0.7%
Total Liabilities	28,153,000	28,582,000	1.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,427	P/E (x)	11.38
Value (KWD '000)	674	P/BV (x)	0.80
Closing Price (KWD)	0.148	Dividend Yield	6.11%
Book Value Per Share (KWD)	0.206	YTD Share Turnover	0.83%
Current Market Capitalization (KWD Million)	78.6	Beta	1.63

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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