

Kuwait Stock Exchange Q1-2014/15 Financial Results Announcement

Profitability	Q1-2013/14	Q1-2014/15	Variance
Net Profit (Loss) KWD	1,665,235	1,420,869	(14.7%)
Earnings Per Share (fils)	14.42	12.30	(14.7%)
Total Operating Revenue (KWD)	5,439,489	5,905,906	8.6%
Gross Profit / (Loss) (KWD)	1,765,275	1,498,181	(15.1%)
Return on Average Equity (ROAE)	5.36%	7.09%	
Return on Average Assets (ROAA)	2.19%	5.46%	

Balance Sheet Summary (KWD)	30-Nov-13	30-Nov-14	Variance
Assets:			
Current Assets	8,262,209	9,888,398	19.7%
Non-current Assets	26,412,462	24,871,858	(5.8%)
Total Assets	34,674,671	34,760,256	0.2%

Shareholders' Equity*	25,813,651	27,689,383	7.3%
Liabilities:			
Current Liabilities	3,876,076	3,704,800	(4.4%)
Non-current Liabilities	4,984,944	3,366,073	(32.5%)
Total Liabilities	8,861,020	7,070,873	(20.2%)

*Fiscal Year Ends in August

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	0	P/E (x)	10.28
Value (KWD '000)	0	P/BV (x)	1.29
Closing Price (KWD)	0.310	Dividend Yield	6.45%
Book Value Per Share (KWD)	0.240	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	35.8	Beta	0.10

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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