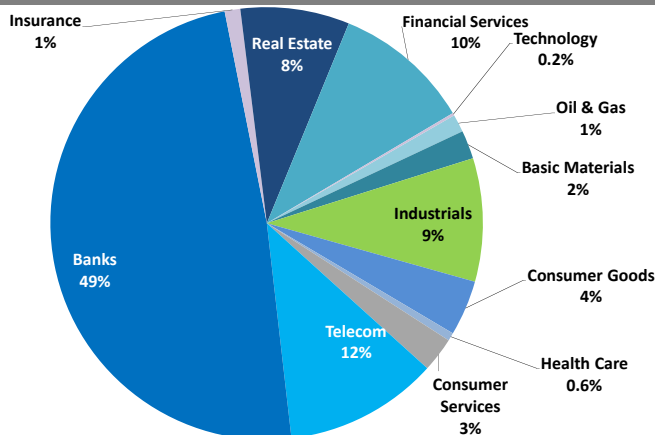


Kuwait Market Daily Report

December 29, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,271.8	16.8	10.1%
2- Kuwait Finance House	3,162.3	26.2	7.0%
3- Zain	2,333.6	10.7	14.2%
4- Ahli United Bank - Bahrain	1,404.8	11.3	14.0%
5- Kuwait Food Co. (Americana)	1,133.6	21.3	16.1%
6- Kuwait Projects Co.	1,031.5	23.6	8.4%
7- Burgan Bank	946.6	37.1	4.7%
8- Ahli United Bank - Kuwait	902.0	20.2	14.4%
9- Commercial Bank of Kuwait	875.4	30.2	5.2%
10- Agility	865.6	17.8	5.6%
Total	16,927	17.59	9.8%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Pearl of Kuwait Real Estate Co.	0.014	0.002	12.0%
Real Estate Asset Management Co.	0.110	0.010	10.0%
Palms Agro Production Co.	0.110	0.010	10.0%
Credit Rating & Collection Co.	0.059	0.004	7.3%
Investors Holding Group Co.	0.039	0.003	6.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al-Deera Holding Co.	0.014	(0.002)	(12.9%)
Al Qurain Holding Co.	0.018	(0.002)	(7.9%)
Kuwait National Cinema Co.	1.020	(0.080)	(7.3%)
National Ranges Co. (MAYADEEN)	0.034	(0.003)	(6.9%)
Kuwait Cable Vision	0.034	(0.003)	(6.8%)

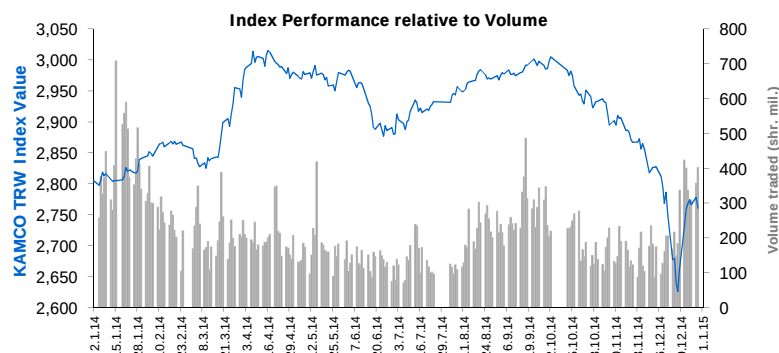
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.027	0.000	52,778,218
National Ranges Co. (MAYADEEN)	0.034	(0.003)	49,612,250
ALSAFAT Energy Holding Co.	0.025	(0.002)	35,764,480
Boubyan Bank	0.400	0.005	17,624,730
Al-Deera Holding Co.	0.014	(0.002)	17,309,985

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	29,788.6	▼	(0.9%)	(2.1%)	(4.2%)
Oil & Gas	397.8	▼	(0.6%)	(3.1%)	(9.5%)
Basic Materials	636.7	=	0.0%	(4.5%)	(7.8%)
Industrials	2,748.5	▼	(1.0%)	(4.4%)	(0.9%)
Consumer Goods	1,225.7	▼	(3.2%)	2.7%	8.6%
Health Care	183.9	▼	(0.2%)	(2.5%)	(13.9%)
Consumer Services	768.8	▼	(1.5%)	(2.1%)	(13.2%)
Telecommunications	3,423.3	▲	0.2%	4.2%	(12.6%)
Banks	14,510.7	▼	(1.2%)	(3.9%)	(0.8%)
Insurance	347.1	▼	(0.3%)	1.8%	1.6%
Real Estate	2,428.3	▼	(0.8%)	1.8%	(8.7%)
Financial Services	3,060.8	▼	(0.5%)	(2.6%)	(8.8%)
Technology	57.1	=	0.0%	4.9%	(16.9%)

Market Breadth	▲	32	▼	78	=	83
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,760.32	(17.4)	(0.6%)	(2.0%)	(1.7%)	
KSE Price Index	6,627.08	(52.2)	(0.8%)	(1.9%)	(12.2%)	
KSE Weighted Index	440.11	(4.2)	(1.0%)	(3.2%)	(2.8%)	
Kuwait 15 Index	1,061.34	(12.7)	(1.2%)	(4.0%)	(0.7%)	
Market Cap (KWD Mn)	29,789	(284.9)	(0.9%)	(2.1%)	(4.2%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	402.6	357.6	12.6%	217.3	517.8
Value Traded (KWD Mn)	39.3	34.0	15.5%	24.9	45.6
No. of Trades	10,408	9719.0	7.1%	4,874	8,932

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	7.2%	6.2%	5.9%	7.1%	7.8%
KSE Price Index	10.4%	11.2%	10.2%	9.9%	9.8%
KSE Weighted Index	10.5%	9.1%	8.7%	10.0%	10.8%

** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
kuwait Telecommunication Co.	0.650	0.040	8,116,659
Boubyan Bank	0.400	0.005	7,075,763
National Ranges Co. (MAYADEEN)	0.034	(0.003)	1,768,062
Al Dar National Real Estate Co.	0.027	0.000	1,475,124
Kuwait Finance House	0.730	(0.010)	1,423,158

KUWAIT 15 INDEX Data

Monday, December 29, 2014

	Kuwait 15 Index Constituents	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-14 Price Return	YTD-14 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Kuwait 15	Weight in KSE	P/E (X)	P/BV (X)	Yield	Beta			Turnover (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	0.890	(0.010)	(1.11%)	4,272	24.6%	14.3%	16.8	1.70	3.2%	1.48	10.1%	8.5%	555.3	536.9
▼	Kuwait Finance House	0.730	(0.010)	(1.35%)	3,162	18.2%	10.6%	26.2	1.82	1.5%	1.51	7.0%	4.9%	617.2	501.8
▼	Zain	0.540	(0.010)	(1.82%)	2,334	13.4%	7.8%	10.7	1.52	8.3%	1.63	14.2%	(14.5%)	455.5	290.8
▼	Kuwait Food Co. (Americana)	2.820	(0.100)	(3.42%)	1,134	6.5%	3.8%	21.3	3.42	2.9%	0.82	16.1%	15.3%	23.2	63.8
=	Kuwait Projects Co. (Holding)	0.700	0.000	0.00%	1,032	5.9%	3.5%	23.6	1.99	2.7%	1.57	8.4%	21.9%	226.5	160.1
=	Burgan Bank	0.485	0.000	0.00%	947	5.5%	3.2%	37.1	1.76	1.1%	1.33	4.7%	8.3%	403.1	217.0
▲	Boubyan Bank	0.400	0.005	1.27%	786	4.5%	2.6%	39.9	2.82	0.0%	1.49	7.1%	(23.6%)	150.6	70.6
▼	Gulf Bank	0.290	(0.005)	(1.69%)	842	4.9%	2.8%	25.1	1.70	0.0%	0.90	6.8%	(18.7%)	219.4	75.3
▼	Agility (PWC Logistics)	0.750	(0.010)	(1.32%)	866	5.0%	2.9%	17.8	1.00	4.8%	1.92	5.6%	20.2%	423.8	335.7
▼	Mabane Co.	0.970	(0.010)	(1.02%)	717	4.1%	2.4%	16.2	3.01	2.4%	1.41	18.7%	(6.8%)	110.0	116.8
=	Boubyan Petrochemicals	0.640	0.000	0.00%	326	1.9%	1.1%	11.5	1.22	6.6%	1.38	10.6%	10.4%	55.5	40.2
▼	Kuwait International Bank	0.260	(0.005)	(1.89%)	270	1.6%	0.9%	16.8	1.19	2.4%	1.47	7.1%	(9.5%)	156.1	47.1
▲	National Industries Group	0.198	0.002	1.02%	269	1.6%	0.9%	34.8	0.63	0.0%	2.00	1.8%	(11.0%)	357.8	83.3
▼	Warba Bank	0.238	(0.004)	(1.65%)	238	1.4%	0.8%	NM	2.59	0.0%	NA	NM	(27.9%)	377.7	103.6
▼	The Commercial Real Estate Co.	0.093	(0.002)	(2.11%)	158	0.9%	0.5%	14.0	0.63	6.4%	1.29	4.5%	7.6%	417.4	41.0
Subtotal- Kuwait 15 Index		1,061.34	(12.74)	-1.19%	17,351	100%	58%	18.8	1.68	3.15%		9.0%	-0.7%	4,549	2,684
Remaining of the Market					12,438		42%	18.2	1.02	3.37%		5.6%		47,968	3,332

Source: KAMCO Research

Kuwait Stock Exchange Daily Bulletin

Monday, December 29, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Contracting & Marine Services Co.	MARI.KW	14.5	0.58	0.00%	0.56	0.118	0.000	27.0	0.190	0.095	(30.4%)	0	0	1.8%	4.0%
▼ IKARUS Petroleum Industries Co.	IKAR.KW	11.0	0.71	6.23%	0.99	0.152	(0.002)	119.7	0.200	0.116	3.4%	205,647	31,270	13.6%	6.4%
▼ Al-Safat Energy Holding Co.	SENE.KW	NM	0.37	0.00%	1.39	0.025	(0.002)	15.1	0.053	0.017	(49.0%)	35,764,480	928,404	218.9%	NM
= Independent Petroleum Group	IPGK.KW	10.4	0.77	6.95%	0.66	0.410	0.000	62.4	0.480	0.375	7.3%	0	0	1.4%	7.4%
= National Petroleum Services Co.	NAPS.KW	11.3	2.06	5.96%	0.38	0.570	0.000	32.8	0.620	0.510	18.6%	0	0	22.5%	18.2%
= The Energy House Co.	ENER.KW	NM	1.10	0.00%	0.76	0.087	0.000	65.3	0.108	0.078	(17.9%)	8,000	696	6.4%	NM
= Gulf Petroleum Investment	GPIK.KW	8.6	0.73	0.00%	1.13	0.089	0.000	31.9	0.114	0.066	15.4%	2,011,323	176,502	309.1%	8.5%
= Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	20.4	0.75	0.00%	0.58	0.208	0.000	43.6	0.242	0.176	(11.1%)	0	0	1.1%	3.7%
Oil & Gas		24.8	0.78	3.46%				397.8			(9.5%)	37,989,450	1,136,872		3.1%
= Kuwait Foundry Co.	KFDC.KW	21.2	0.88	3.12%	0.51	0.320	0.000	49.2	0.420	0.290	(16.5%)	0	0	7.0%	4.2%
= Boubyan Petrochemicals Co.*	BPCC.KW	11.5	1.22	6.60%	1.38	0.640	0.000	326.0	0.800	0.600	10.4%	39,177	24,973	10.9%	10.6%
= Al Kout for Industrial Projects Co.	ALKK.KW	8.0	1.81	7.69%	0.05	0.520	0.000	45.9	0.520	0.520	1.8%	0	0	0.0%	22.6%
= Qurain Petrochemical Industries Co. *	ALQK.KW	8.9	0.74	4.90%	1.16	0.196	0.000	215.6	0.275	0.182	(7.2%)	40,997	8,035	10.6%	8.3%
Basic Materials		10.5	0.99	5.83%				636.7			(7.8%)	80,174	33,008		9.5%
▲ Specialities Group Holding Co.	SPEC.KW	7.5	0.53	5.37%	NA	0.124	0.004	18.6	0.208	0.120	(37.6%)	49,000	5,980	9.0%	7.0%
▲ Kuwait Cement Co.	KCEM.KW	15.9	1.47	4.49%	1.13	0.390	0.005	286.0	0.455	0.340	11.8%	13,507	5,268	1.0%	9.3%
= Refrigeration Industries & Storage Co.	REFR.KW	9.5	1.42	2.96%	0.64	0.335	0.000	29.9	0.365	0.305	9.5%	121	41	2.2%	15.0%
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	15.5	1.01	4.35%	0.92	0.690	(0.020)	144.9	0.860	0.530	(15.3%)	133,447	92,675	10.0%	6.5%
= Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	11.4	0.70	0.00%	0.97	0.140	0.000	24.0	0.162	0.136	(3.3%)	65,000	9,160	12.6%	6.1%
= Kuwait Portland Cement Co.	PCEM.KW	13.9	1.87	6.34%	1.15	1.340	0.000	121.8	1.440	1.220	1.8%	8,709	11,670	7.5%	13.5%
= Shuaiba Industrial Co.	PAPE.KW	13.7	0.97	4.54%	0.45	0.246	0.000	15.9	0.355	0.232	6.1%	250	62	34.2%	7.1%
▲ Metal & Recycling Co.	MRCK.KW	NM	0.42	0.00%	1.12	0.086	0.004	7.1	0.138	0.080	(35.8%)	1,000	86	17.0%	NM
= ACICO Industries Co.	ACIC.KW	10.1	0.90	3.16%	0.94	0.300	0.000	78.4	0.370	0.270	10.2%	544	163	4.2%	8.9%
▼ Gulf Glass Manufacturing Co.	GGMC.KW	12.2	1.34	6.28%	0.33	0.455	(0.025)	20.2	0.750	0.455	(24.2%)	880	400	0.6%	11.0%
= Hilal Cement Co.	HCCK.KW	68.6	0.68	4.86%	0.14	0.144	0.000	10.1	0.250	0.100	(31.4%)	0	0	0.4%	1.0%
= Kuwait Packing Materials Co.	KPAK.KW	11.8	1.38	5.61%	0.25	0.405	0.000	18.8	0.630	0.405	0.1%	0	0	0.1%	11.7%
= Kuwait Building Materials Co.	KBMM.KW	21.4	2.48	1.07%	0.10	0.445	0.000	13.5	0.455	0.150	56.9%	0	0	0.2%	11.6%
= National Industries Co.	NIBM.KW	22.2	0.89	0.00%	0.49	0.212	0.000	74.9	0.240	0.192	10.4%	1,666	353	2.5%	4.0%
= Equipment Holding Co.	EQUI.KW	51.6	0.83	0.00%	1.26	0.110	0.000	15.0	0.188	0.095	(23.6%)	1,218,773	133,571	219.1%	1.6%
= National Co. for Consumer Industries	NCCI.KW	51.8	1.10	0.00%	0.32	0.089	0.000	8.0	0.164	0.062	(36.4%)	0	0	0.6%	2.1%
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	30.3	1.13	0.00%	0.03	0.170	0.000	5.1	0.186	0.120	(5.6%)	0	0	0.0%	3.7%
▲ Salbookh Trading Co.	SALB.KW	NM	1.02	0.00%	0.65	0.092	0.003	9.7	0.118	0.057	(13.2%)	354,800	31,693	202.5%	0.8%
▼ Agility (PWC Logistics)	AGLT.KW	17.8	1.00	4.82%	1.92	0.750	(0.010)	865.6	0.920	0.620	20.2%	175,484	132,228	36.7%	5.6%
= Educational Holding Group*	EDUK.KW	12.0	1.18	3.64%	0.57	0.164	0.000	40.2	0.180	0.132	6.3%	16,000	2,624	0.5%	9.8%
▼ National Cleaning Co.	CLEA.KW	20.5	0.45	0.00%	1.11	0.069	(0.003)	17.2	0.142	0.056	(47.5%)	1,076,148	75,578	29.0%	2.2%
▼ City Group Co.	TTGC.KW	7.0	1.82	8.64%	0.39	0.405	(0.025)	45.8	0.495	0.380	(12.0%)	2,016	896	0.6%	25.8%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.33	0.00%	1.60	0.061	(0.003)	16.1	0.108	0.045	(39.0%)	542,136	34,070	54.3%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KPCP.KW	8.2	0.85	3.80%	0.40	0.246	(0.002)	17.9	0.360	0.242	(23.3%)	10,000	2,460	9.9%	10.3%
= Human Soft Holding Co.	HUMN.KW	8.0	1.82	8.49%	0.11	0.385	0.000	47.1	0.550	0.230	94.3%	10	4	1.8%	22.8%
▼ Nafais Holding Co.	NAFA.KW	5.1	0.60	0.00%	0.19	0.087	(0.001)	36.7	0.106	0.073	(5.4%)	10,000	870	8.0%	11.9%
= Safwan Trading & Contracting Co.	SAFW.KW	10.2	1.72	7.96%	0.14	0.405	0.000	20.3	0.500	0.405	(4.8%)	0	0	1.2%	16.8%
▲ Gulf Franchising Co.	GFCI.KW	NM	0.63	0.00%	0.87	0.056	0.001	1.8	0.104	0.048	(39.8%)	24,002	1,356	22.4%	NM
▼ National Ranges Co.	MAYA.KW	NM	0.30	0.00%	1.55	0.034	(0.003)	9.4	0.066	0.014	(61.7%)	49,612,250	1,768,062	875.9%	NM
= Combined Group Contracting Co.	CGCK.KW	35.9	2.67	7.24%	0.72	0.920	0.000	102.7	1.300	0.780	(21.8%)	22,000	19,870	3.3%	7.4%
▼ Mishref General Trading & Contracting Co.	MTCC.KW	NM	0.68	0.00%	0.60	0.065	(0.003)	26.0	0.124	0.054	(37.5%)	240,100	15,586	23.4%	NM
= United Projects Group	UPAC.KW	10.7	1.91	9.64%	0.37	0.770	0.000	63.5	0.820	0.600	4.7%	0	0	0.6%	17.9%
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	12.8	1.08	1.90%	1.25	0.250	(0.005)	204.7	0.285	0.234	(4.4%)	1,509,609	377,402	9.9%	8.5%
▼ Mubarrad Transport Co.	MBRD.KW	5.7	0.55	0.00%	1.29	0.063	(0.003)	10.3	0.093	0.050	(16.0%)	2,313,193	149,836	196.5%	9.8%
▼ KGL Logistics Co.	LOGK.KW	11.1	0.81	8.54%	1.25	0.106	(0.002)	64.3	0.265	0.093	(36.6%)	124,500	13,177	23.4%	7.3%
▼ Sharjah Cement Co.	SCEM.KW	10.0	0.47	4.09%	0.68	0.093	(0.001)	51.4	0.112	0.089	8.5%	10,000	930	25.9%	4.7%

Kuwait Stock Exchange Daily Bulletin

Monday, December 29, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Gulf Cement Co.	GCEM.KW	8.9	0.86	4.08%	0.96	0.098	(0.001)	80.5	0.142	0.087	(3.9%)	630,000	62,105	28.8%	9.6%
▼ Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	22.8	0.68	6.86%	0.81	0.102	(0.004)	37.0	0.118	0.088	16.7%	110,000	11,020	44.7%	3.0%
▼ Fujairah Cement Industries Co.	FCEM.KW	NM	0.38	0.00%	0.87	0.077	(0.001)	27.4	0.096	0.067	(9.4%)	420,000	32,469	92.4%	0.3%
▼ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	20.5	0.90	2.92%	1.10	0.124	(0.002)	60.8	0.154	0.112	12.3%	126,132	15,893	5.4%	4.4%
Industrials		14.9	1.00	4.40%				2,748.5			(0.9%)	58,821,277	3,007,558		6.7%
= Kuwait Slaughter House Co.	KSHK.KW	8.8	1.81	10.71%	0.07	0.226	0.000	7.0	0.265	0.222	6.0%	0	0	0.4%	20.6%
= National Slaughter Houses Co.	NSHK.KW	11.5	1.18	9.33%	0.05	0.150	0.000	4.3	0.172	0.126	12.3%	0	0	1.6%	10.3%
▲ Palms Agro Production Co.	PAPK.KW	9.6	0.70	9.08%	0.37	0.110	0.010	5.8	0.138	0.100	(4.8%)	750	83	0.7%	7.2%
= Livestock Transport & Trading Co.	CATT.KW	NM	0.88	0.00%	0.66	0.146	0.000	31.6	0.280	0.120	(41.6%)	140	20	11.4%	NM
▼ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.65	0.00%	1.52	0.078	(0.003)	22.5	0.096	0.063	(9.3%)	1,066,651	84,381	173.7%	NM
= Kuwait United Poultry Co.	POUL.KW	7.6	1.15	5.39%	0.58	0.180	0.000	20.8	0.206	0.144	20.3%	0	0	3.2%	15.2%
▼ Kuwait Food Co. (Americana)	FOOD.KW	21.3	3.42	2.93%	0.82	2.820	(0.100)	1,133.6	3.260	2.400	15.3%	44,212	125,508	5.8%	16.1%
Consumer Goods		24.8	2.81	2.94%				1,225.7			8.6%	1,111,753	209,991		11.3%
= AL-Mowasat Healthcare Co.	MHCK.KW	9.8	0.92	5.43%	0.08	0.184	0.000	17.8	0.200	0.162	21.3%	0	0	0.4%	9.4%
= Advanced Technology Co.	ATCK.KW	31.8	3.57	1.61%	NA	0.930	0.000	139.5	0.940	0.840	3.8%	0	0	7.9%	11.2%
▼ Yiaco Medical Co.	YIAC.KW	13.6	0.75	0.00%	0.92	0.146	(0.002)	26.6	0.355	0.124	(56.8%)	30,000	4,380	8.9%	5.5%
Health Care		22.6	1.96	1.75%				183.9			(13.9%)	30,000	4,380		8.7%
▼ Kuwait National Cinema Co.	KCIN.KW	11.5	1.81	4.72%	0.22	1.020	(0.080)	103.1	1.500	0.850	8.0%	20,030	20,734	1.2%	15.7%
▲ Kuwait Hotels Co.	KHOT.KW	37.9	1.70	2.74%	0.12	0.178	0.008	10.3	0.178	0.096	22.0%	26,215	4,666	2.3%	4.5%
▲ Sultan Center Food Products Co.	SCFK.KW	17.9	1.36	0.00%	1.88	0.095	0.001	55.0	0.118	0.081	(4.0%)	100,000	9,500	24.8%	7.6%
▼ Kuwait Cable Vision Co.	KWTV.KW	NM	1.50	0.00%	0.49	0.034	(0.003)	1.0	0.062	0.033	(44.3%)	187	7	5.8%	NM
= EYAS for Higher & Technical Education Co.*	EYAS.KW	9.1	1.37	4.84%	0.11	0.310	0.000	35.8	0.355	0.280	58.0%	0	0	2.4%	15.1%
▼ IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.54	0.00%	0.56	0.180	(0.010)	114.4	0.290	0.178	(36.8%)	125,000	22,580	8.1%	NM
▲ Oula Fuel Marketing Co.	OULA.KW	16.6	1.02	0.00%	0.45	0.146	0.002	55.7	0.230	0.134	(29.0%)	45,551	6,480	9.2%	6.2%
▼ Kuwait Resorts Co.	MUNK.KW	5.5	0.87	5.17%	0.63	0.091	(0.003)	17.0	0.112	0.072	9.1%	250,350	22,942	144.7%	15.6%
= Jazeera Airways Co.	JAZK.KW	13.0	2.49	3.45%	0.80	0.435	0.000	182.7	0.520	0.400	(9.1%)	383,971	165,118	12.9%	19.1%
▲ Soor Fuel Marketing Co.	SOOR.KW	15.2	1.06	0.00%	0.60	0.142	0.002	54.7	0.194	0.138	(20.7%)	116,540	16,502	6.4%	7.0%
= Future Kid Entertainment and R.E Co.	KIDK.KW	15.2	0.66	5.80%	0.09	0.114	0.000	13.3	0.128	0.090	2.5%	0	0	1.2%	4.3%
= Al-Nawadi Holding Co.	ALNA.KW	8.0	0.85	0.00%	0.01	0.120	0.000	19.8	0.150	0.106	6.5%	0	0	2.1%	10.6%
▲ Al Rai Media Group Co.	ALRA.KW	4.4	0.71	4.52%	0.96	0.110	0.002	25.6	0.164	0.098	(16.7%)	267,000	29,303	11.1%	16.4%
= Zima Holding Co.	ZIMAH.KW	NM	1.03	0.00%	NA	0.108	0.000	10.8	0.194	0.089	(14.3%)	0	0	0.5%	NM
= United Foodstuff Industries Group Co.	UFIG.KW	NM	1.82	0.00%	0.04	0.242	0.000	8.1	0.300	0.242	(19.3%)	0	0	0.2%	NM
= Kout Food Group	KOUT.KW	10.8	1.69	3.57%	0.16	0.840	0.000	61.5	0.930	0.700	17.6%	0	0	3.5%	15.6%
Consumer Services		15.8	1.44	2.36%				768.8			(13.2%)	1,334,844	297,832		9.1%
▼ Zain	ZAIN.KW	10.7	1.52	8.35%	1.63	0.540	(0.010)	2,333.6	0.700	0.455	(14.5%)	807,486	439,724	10.5%	14.2%
▲ National Mobile Telecom Co.	OORE.KW	10.3	0.96	8.51%	1.18	1.460	0.060	735.9	1.940	1.280	(9.9%)	50,184	71,360	1.2%	9.4%
▼ Hits Telecom Holding Co.	HITS.KW	NM	0.48	0.00%	0.98	0.034	(0.002)	29.2	0.076	0.026	(37.9%)	16,876,880	582,458	70.4%	NM
▲ kuwait Telecommunication Co.	VIVA.KW	8.4	8.35	0.00%	NA	0.650	0.040	324.6	0.750	0.475	(7.1%)	12,489,932	8,116,659	24.7%	99.8%
Telecommunications		10.6	1.43	7.52%				3,423.3			(12.6%)	30,224,482	9,210,201		13.5%
▼ National Bank of Kuwait	NBKK.KW	16.8	1.70	3.15%	1.48	0.890	(0.010)	4,271.8	1.020	0.800	8.5%	404,815	363,980	11.6%	10.1%
▼ Gulf Bank	GBKK.KW	25.1	1.70	0.00%	0.90	0.290	(0.005)	841.9	0.400	0.270	(18.7%)	1,233,415	363,507	7.6%	6.8%
= Commercial Bank of Kuwait	CBKK.KW	30.2	1.56	1.02%	0.82	0.620	0.000	875.4	0.840	0.600	(6.0%)	7,000	4,340	3.7%	5.2%
▼ Ahli Bank of Kuwait	ABKK.KW	17.8	1.23	3.17%	0.74	0.410	(0.005)	663.9	0.465	0.390	(3.9%)	2,059	850	2.1%	6.9%
▼ Ahli United Bank - Kuwait	BKME.KW	20.2	2.90	2.60%	1.03	0.630	(0.020)	902.0	0.790	0.590	(0.0%)	258,597	163,926	3.2%	14.4%
▼ Kuwait International Bank	KIBK.KW	16.8	1.19	2.42%	1.47	0.260	(0.005)	269.7	0.330	0.240	(9.5%)	421,296	111,590	15.0%	7.1%
= Burgan Bank	BURG.KW	37.1	1.76	1.14%	1.33	0.485	0.000	946.6	0.600	0.460	8.3%	1,395,537	676,835	20.7%	4.7%
▼ Kuwait Finance House	KFIN.KW	26.2	1.82	1.55%	1.51	0.730	(0.010)	3,162.3	0.960	0.650	4.9%	1,946,570	1,423,158	14.2%	7.0%
▲ Boubyan Bank	BOUK.KW	39.9	2.82	0.00%	1.49	0.400	0.005	786.0	0.580	0.375	(23.6%)	17,624,730	7,075,763	7.7%	7.1%
▼ Warba Bank	WARB.KW	NM	2.59	0.00%	NA	0.238	(0.004)	238.0	0.330	0.194	(27.9%)	4,738,991	1,138,846	37.8%	NM
▼ Ahli United Bank - Bahrain	AUBK.KW	11.3	1.58	5.17%	0.61	0.234	(0.004)	1,404.8	0.246	0.204	26.7%	986,535	232,689	5.3%	14.0%
▼ Ithmaar Bank	ITHMR.KW	NM	0.96	0.00%	1.28	0.049	(0.001)	148.5	0.071	0.035	(23.4%)	11,261,397	555,873	48.1%	NM
Banks		21.3	1.74	2.25%				14,510.7			(0.8%)	40,280,942	12,111,357		8.2%

Kuwait Stock Exchange Daily Bulletin

Monday, December 29, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Insurance Co.	KINS.KW	14.2	0.94	6.65%	0.24	0.290	0.000	56.3	0.330	0.270	6.9%	0	0	0.6%	6.6%
= Gulf Insurance Group	GINS.KW	9.2	1.13	5.26%	0.24	0.560	0.000	104.7	0.650	0.520	7.3%	1,212	683	2.3%	12.3%
= Ahleiah Insurance Co.	AINS.KW	10.2	1.03	6.60%	0.21	0.485	0.000	97.0	0.510	0.450	7.7%	0	0	0.3%	10.1%
▼ Warba Insurance Co.	WINS.KW	10.4	0.41	5.87%	0.34	0.112	(0.006)	19.4	0.160	0.100	4.4%	26,010	2,910	5.6%	4.0%
= Kuwait Reinsurance Co.	KWRE.KW	21.2	0.74	5.00%	0.02	0.200	0.000	30.0	0.200	0.140	40.0%	250	50	0.3%	3.5%
= First Takaful Insurance Co.	FTIK.KW	NM	10.13	0.00%	0.19	0.093	0.000	9.3	0.146	0.093	(22.5%)	0	0	0.0%	NM
▼ Wethaq Takaful Insurance Co.	WETH.KW	12.6	0.55	0.00%	0.11	0.059	(0.001)	6.5	0.080	0.053	(4.8%)	5,000	293	131.6%	4.4%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.4	0.94	6.70%	0.01	0.335	0.000	24.0	0.000	0.000	0.0%	0	0	0.0%	12.6%
Insurance		15.0	0.93	5.73%				347.1			1.6%	32,472	3,935		6.2%
= Sokouk Holding Co.	SHCK.KW	7.6	0.51	0.00%	1.75	0.069	0.000	39.0	0.132	0.050	(37.4%)	7,069,351	493,477	99.8%	6.7%
▼ Kuwait Real Estate Co.	KREK.KW	9.5	0.57	6.84%	1.37	0.073	(0.004)	66.2	0.108	0.058	(19.6%)	3,990,114	300,608	110.5%	6.0%
= United Real Estate Co.	UREK.KW	14.1	0.65	7.69%	1.48	0.104	0.000	123.5	0.126	0.091	(5.1%)	7,811,708	796,724	5.6%	4.6%
▼ National Real Estate Co.	NREK.KW	7.1	0.65	0.00%	1.96	0.134	(0.002)	120.3	0.170	0.122	(8.4%)	487,669	65,348	32.4%	9.2%
= Salhia Real Estate Co.	SREK.KW	11.4	1.40	5.22%	0.43	0.370	0.000	189.7	0.405	0.335	(2.5%)	26,855	9,936	1.4%	12.4%
▲ Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	0.49	0.00%	0.67	0.014	0.002	1.4	0.034	0.010	(51.7%)	1,244,602	16,702	87.1%	NM
= Tamdeen Real Estate Co.	TAMK.KW	27.9	1.46	1.65%	0.86	0.460	0.000	180.2	0.465	0.198	140.8%	14,160	6,316	14.8%	5.3%
= Ajial Real Estate Entertainment Co.	AREC.KW	NM	0.33	4.14%	0.47	0.216	0.000	38.1	0.238	0.192	7.1%	5,500	1,178	5.9%	NM
▼ Al Massaleh Real Estate Co.	MREC.KW	NM	0.48	0.00%	0.68	0.069	(0.001)	16.3	0.096	0.064	(25.0%)	1,000	69	6.9%	NM
▼ Arab Real Estate Co.	ARAB.KW	NM	0.33	0.00%	1.55	0.045	(0.001)	22.7	0.067	0.034	(25.8%)	5,271,926	237,376	68.3%	NM
= Union Real Estate Co.	UREC.KW	5.6	0.82	4.32%	0.34	0.150	0.000	30.2	0.178	0.108	45.4%	0	0	0.8%	14.7%
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	8.8	0.58	0.00%	0.87	0.078	(0.001)	35.1	0.097	0.066	(9.3%)	140,400	10,971	30.5%	6.6%
▼ Mabanee Co.	MABK.KW	16.2	3.01	2.44%	1.41	0.970	(0.010)	716.6	1.200	0.840	(6.8%)	47,164	45,888	14.9%	18.7%
▼ Injazzat Real Estate Development Co.	INJA.KW	NM	0.43	0.00%	1.25	0.067	(0.003)	23.2	0.097	0.059	(28.7%)	115,200	7,774	45.3%	NM
▲ Investors Holding Group Co.	INVK.KW	NM	1.44	0.00%	1.68	0.039	0.003	41.2	0.039	0.015	54.0%	377,840	14,547	227.5%	NM
= International Resorts Co.	IRCK.KW	NM	0.55	0.00%	1.59	0.044	0.000	6.8	0.084	0.031	(42.9%)	1,891,863	84,619	216.4%	NM
▼ The Commercial Real Estate Co.	TIJK.KW	14.0	0.63	6.45%	1.29	0.093	(0.002)	158.3	0.106	0.082	7.6%	603,411	57,269	24.5%	4.5%
▼ Sanam Real Estate Co.	SANK.KW	NM	0.64	0.00%	0.44	0.060	(0.002)	7.3	0.078	0.050	(13.0%)	523,000	31,562	112.6%	0.5%
= A'ayan Real Estate Co.	AYRE.KW	20.3	0.49	0.00%	1.19	0.092	0.000	36.4	0.108	0.079	1.1%	230,200	20,869	42.5%	2.4%
▲ Aqar Real Estate Investment Co.	AQAR.KW	11.5	0.89	5.14%	0.50	0.095	0.005	22.3	0.095	0.075	6.4%	5,000	475	1.1%	7.7%
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.97	0.00%	1.00	0.040	0.002	7.5	0.071	0.034	(41.9%)	188,000	7,135	29.2%	NM
= MAZAYA Holding Co.	MAZA.KW	10.2	0.94	0.00%	1.28	0.128	0.000	88.1	0.144	0.096	31.3%	1,906,336	243,602	64.0%	9.3%
= Al Dar National Real Estate Co.	ADNC.KW	NM	0.99	0.00%	1.14	0.027	0.000	11.3	0.058	0.017	(49.1%)	52,778,218	1,475,124	325.9%	NM
= AL-Themar International Holding Co.*	THMR.KW	29.1	0.73	5.56%	0.52	0.090	0.000	91.1	0.110	0.090	(18.2%)	420,000	37,800	3.7%	2.5%
= Tijara Real Estate & Investment Co.	TJJA.KW	13.6	0.67	0.00%	0.57	0.060	0.000	23.1	0.087	0.055	(15.5%)	947,984	55,975	81.7%	4.9%
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.40	0.00%	0.42	0.036	(0.001)	8.6	0.065	0.029	(39.0%)	1,678,799	61,290	139.0%	NM
▲ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	6.1	0.88	4.40%	0.32	0.112	0.002	26.8	0.138	0.102	(5.4%)	120,694	13,155	1.4%	14.5%
▲ Al-Argan International Real Estate Co.	ARGK.KW	13.7	0.70	3.64%	0.39	0.186	0.010	49.3	0.220	0.140	19.1%	1,252,500	229,399	3.7%	5.1%
▼ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.42	0.00%	1.57	0.035	(0.003)	38.2	0.064	0.028	(36.1%)	16,373,562	588,231	139.8%	NM
▼ Munshaat Real Estate Projects Co.	MUNS.KW	1.7	0.49	4.39%	1.64	0.114	(0.006)	36.7	0.190	0.102	(23.7%)	2,334,874	274,233	101.7%	28.2%
▼ First Dubai For Real Estate Development	FIRST.KW	10.8	1.28	0.00%	1.31	0.072	(0.005)	72.0	0.128	0.050	(41.0%)	9,819,475	755,767	25.1%	11.8%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	3.0	0.38	0.00%	0.92	0.038	(0.002)	19.6	0.057	0.025	(38.4%)	8,267,771	324,689	201.2%	12.6%
▲ Real Estate Asset Management Co.	REAM.KW	18.1	0.74	6.33%	NA	0.110	0.010	11.5	0.128	0.099	10.6%	32,000	3,520	0.2%	4.1%
▲ MENA Real Estate Co. *	MENK.KW	NM	0.58	0.00%	1.09	0.043	0.000	8.4	0.065	0.034	(21.8%)	210,500	9,010	78.3%	NM
= Al Mudon International Real Estate Co.	ALMK.KW	9.8	0.49	0.00%	0.61	0.072	0.000	7.2	0.168	0.059	(53.8%)	3,490,994	248,503	677.0%	5.0%
▲ Real Estate Trade Centers Co.	MARA.KW	NM	0.21	0.00%	NA	0.037	0.001	4.3	0.065	0.030	(39.3%)	244,170	8,875	38.9%	NM
▼ Kuwait Remal Real Estate Co.	REMAL.KW	30.9	0.41	0.00%	NA	0.065	(0.004)	19.9	0.122	0.047	(38.4%)	3,667,100	244,026	131.9%	1.3%
▲ Mashaer Holding Co.	MASK.KW	12.5	0.67	9.03%	1.02	0.166	0.008	29.8	0.242	0.130	(20.6%)	521,990	83,586	6.8%	5.3%
Real Estate		16.1	0.91	2.95%				2,428.3			(8.7%)	134,111,930	6,865,628		5.7%
▲ Kuwait Investment Co.	KINV.KW	9.8	0.60	0.00%	1.07	0.144	0.002	79.4	0.180	0.130	9.1%	20,004	2,861	21.6%	6.1%
= Commercial Facilities Co.	FACI.KW	11.7	0.89	7.18%	0.88	0.275	0.000	147.6	0.300	0.260	7.3%	66,386	18,259	7.7%	7.6%
▼ Int'l Financial Advisors Co.	IFIN.KW	NM	0.40	0.00%	1.46	0.045	(0.001)	32.0	0.106	0.033	(55.1%)	7,091,479	327,525	196.6%	NM
▼ National Investment Co.	NINV.KW	21.4	0.73	3.24%	1.49	0.152	(0.006)	133.2	0.188	0.138	(1.9%)	1,928,150	297,344	31.5%	3.4%

Kuwait Stock Exchange Daily Bulletin

Monday, December 29, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Projects Co.(Holding)	KPRO.KW	23.6	1.99	2.67%	1.57	0.700	0.000	1,031.5	0.800	0.610	21.9%	1,877,200	1,297,980	15.4%	8.4%
▼ Coast Invest. & Development Co.	COAS.KW	NM	0.73	0.00%	1.45	0.060	(0.003)	37.5	0.087	0.040	(9.1%)	3,116,945	193,210	139.0%	0.1%
▼ The Securities House Co.	SECH.KW	NM	1.01	0.00%	0.79	0.081	(0.001)	55.1	0.108	0.065	(16.5%)	1,925,000	155,200	91.3%	NM
▼ Securities Group *	SGCK.KW	6.1	0.48	0.00%	0.79	0.110	(0.002)	28.1	0.140	0.100	3.4%	82,791	9,107	2.2%	7.9%
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	10.9	0.36	0.00%	0.55	0.052	(0.003)	41.7	0.082	0.043	(35.0%)	317,510	17,217	12.5%	3.3%
= Kuwait Financial Centre	MARKZ.KW	10.9	0.65	7.80%	1.63	0.116	0.000	61.6	0.164	0.108	(19.2%)	0	0	2.4%	5.9%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	52.2	0.50	0.00%	0.42	0.046	0.002	12.0	0.070	0.042	(34.1%)	500	23	8.3%	1.0%
▲ Al-Aman Investment Co.	AMAN.KW	18.3	0.84	0.00%	0.72	0.080	0.003	15.7	0.104	0.063	1.3%	279,271	22,014	152.0%	4.6%
= First Investment Co.	OLAK.KW	NM	0.73	0.00%	1.15	0.104	0.000	67.7	0.124	0.081	2.0%	0	0	32.0%	0.0%
▼ Al-Mal Investment Co.	MALK.KW	NM	0.80	0.00%	1.70	0.034	(0.001)	18.0	0.058	0.025	(39.3%)	2,554,365	91,693	150.2%	NM
▼ Gulf Investment House	GIHK.KW	NM	0.57	0.00%	1.08	0.057	(0.004)	9.4	0.091	0.022	(59.5%)	4,294,298	256,636	399.5%	NM
▼ A'ayan Leasing & Investment Co.	AAYA.KW	1.9	0.81	0.00%	1.37	0.066	(0.001)	54.2	0.090	0.058	(1.5%)	3,217,906	214,602	78.3%	41.4%
▼ Bayan Investment Co.	BAYK.KW	9.5	0.65	0.00%	1.92	0.062	(0.004)	24.3	0.112	0.048	(36.1%)	2,799,451	180,830	202.8%	6.9%
▼ Osoul Investment Co.	OSUL.KW	45.9	0.71	0.00%	1.07	0.074	(0.002)	14.0	0.090	0.068	(2.6%)	143,500	10,583	110.5%	1.6%
= Kuwait Finance & Investment Co.	KFSK.KW	8.7	0.50	0.00%	0.44	0.060	0.000	18.4	0.099	0.055	(35.5%)	0	0	4.7%	5.8%
= KAMCO Investment Co.	KAMC.KW	9.7	0.73	4.44%	0.53	0.102	0.000	26.9	0.138	0.094	(15.1%)	0	0	2.8%	7.5%
▼ National International Holding Co.	NIHK.KW	8.3	0.35	8.66%	0.27	0.056	(0.004)	11.9	0.087	0.049	(25.3%)	1,437,900	81,972	133.1%	4.2%
= Housing Finance Co.	ISKN.KW	NM	0.45	0.00%	0.40	0.018	0.000	5.2	0.070	0.015	(51.4%)	0	0	295.7%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	1.7	0.43	0.00%	0.57	0.036	(0.002)	7.7	0.060	0.031	(33.3%)	41,581	1,589	26.8%	24.7%
▼ Al-Deera Holding	DEER.KW	NM	0.46	0.00%	0.90	0.014	(0.002)	10.1	0.073	0.010	(79.2%)	17,309,985	249,207	311.3%	NM
▼ Al Salam Group Holding Co.	SAGH.KW	30.0	0.50	0.00%	1.01	0.062	(0.002)	15.9	0.148	0.047	(58.1%)	4,843,273	302,833	132.7%	1.7%
▼ Ektitab Holding Co.	EKTT.KW	NM	0.54	0.00%	1.59	0.045	(0.001)	14.2	0.086	0.040	(39.9%)	2,489,225	111,940	159.2%	NM
▼ Al Qurain Holding Co.	QURK.KW	4.4	0.56	0.00%	1.55	0.018	(0.002)	5.2	0.050	0.012	(54.5%)	3,446,546	62,506	169.1%	12.9%
▼ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.43	0.00%	1.41	0.030	(0.002)	12.2	0.058	0.023	(27.7%)	3,576,400	108,962	221.1%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	5.6	0.78	0.00%	1.81	0.098	(0.002)	40.5	0.160	0.088	(5.2%)	527,071	52,153	55.1%	13.9%
= Tamdeen Investment Co.	TAMI.KW	18.5	0.94	2.15%	0.84	0.400	0.000	124.7	0.400	0.172	132.4%	0	0	16.3%	5.1%
= Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	9.6	1.11	6.25%	0.37	0.160	0.000	7.4	0.200	0.148	(5.6%)	0	0	0.3%	11.5%
= Taiba Kuwaiti Holding Co.	DAMK.KW	7.1	0.69	0.00%	0.39	0.088	0.000	15.8	0.090	0.055	33.6%	0	0	1.7%	9.8%
= Kuwait Syrian Holding Co.	KSHC.KW	NM	0.24	0.00%	1.69	0.015	0.000	4.4	0.044	0.013	(65.5%)	0	0	186.0%	NM
= Strategia Investment Co.	STRAT.KW	4.6	0.54	0.00%	0.92	0.060	0.000	18.0	0.090	0.060	(22.1%)	0	0	0.1%	11.8%
= Kuwait China Investment Co.	KCIC.KW	51.5	0.50	0.00%	1.61	0.054	0.000	43.2	0.071	0.046	(16.9%)	241,462	12,766	12.8%	1.0%
= Manafae Investment Co.	MANF.KW	NM	0.66	0.00%	0.58	0.055	0.000	11.0	0.098	0.055	(17.9%)	0	0	4.1%	NM
▲ Gulf North Africa Holding Co.	GNAH.KW	21.8	0.41	0.00%	1.73	0.040	0.001	6.0	0.064	0.031	(32.2%)	5,303,786	214,747	394.7%	1.9%
▼ Amwal International Investment Co.	AMWA.KW	NM	0.39	0.00%	NA	0.036	(0.001)	6.4	0.066	0.028	(43.7%)	995,300	35,155	69.7%	0.2%
▲ Alimtiiaz Investment Group	ALIMK.KW	NM	0.42	0.00%	NA	0.064	0.001	72.6	0.087	0.052	(12.3%)	3,701,659	235,296	68.5%	NM
▲ Manazel Holding Co.	MANK.KW	44.1	1.25	0.00%	2.22	0.050	0.003	35.8	0.072	0.040	(19.4%)	14,303,576	706,529	164.4%	2.8%
▲ National Industries Group	NIND.KW	34.8	0.63	0.00%	2.00	0.198	0.002	269.3	0.275	0.164	(11.0%)	3,907,433	778,872	26.3%	1.8%
▼ Boubyan Int'l Industries Holding Co. *	BIHC.KW	NM	0.57	0.00%	1.73	0.068	(0.001)	20.4	0.114	0.060	(30.6%)	345,250	23,269	80.8%	NM
= Arabi Holding Group Co.	AGHC.KW	22.9	1.09	0.00%	0.90	0.162	0.000	24.3	0.204	0.134	(14.0%)	0	0	4.4%	4.8%
▼ Privatization Holding Co.	KPPC.KW	49.4	0.37	0.00%	1.52	0.054	(0.002)	39.9	0.074	0.041	(21.7%)	5,643,621	309,328	72.1%	0.7%
▲ Credit Rating & Collection Co.	TAHS.KW	NM	0.77	0.00%	0.17	0.059	0.004	9.7	0.112	0.050	(39.8%)	221,122	12,446	4.3%	NM
= Jeeran Holding Co.*	JEER.KW	6.7	0.41	0.00%	0.47	0.070	0.000	10.5	0.077	0.046	(5.4%)	0	0	23.5%	6.2%
▼ Egypt Kuwait Holding Co.	EKHK.KW	11.3	0.82	2.92%	0.80	0.210	(0.002)	204.9	0.320	0.180	(14.2%)	102,900	21,109	1.3%	7.3%
= Gulf Finance House	GFHK.KW	48.1	0.57	0.00%	1.60	0.027	0.000	85.4	0.068	0.020	(45.5%)	0	0	175.4%	1.2%
= Inovest	INOV.KW	NM	0.43	0.00%	1.10	0.070	0.000	20.1	0.084	0.056	(7.9%)	356,250	24,938	104.7%	NM
Financial Services		48.8	0.83	1.91%				3,060.8			(8.8%)	98,509,096	6,440,699		1.7%

Kuwait Stock Exchange Daily Bulletin

Monday, December 29, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Automated Systems Co.	ASCK.KW	10.6	1.61	12.20%	0.40	0.410	0.000	16.4	0.500	0.375	15.0%	0	0	3.0%	15.1%
= Al Safat TEC Holding Co.	SAFH.KW	NM	0.85	0.00%	1.30	0.060	0.000	24.0	0.079	0.047	(24.1%)	0	0	46.7%	NM
= Future Communications Global Co.	FUTK.KW	12.3	0.77	11.72%	0.39	0.128	0.000	10.4	0.180	0.116	(3.4%)	0	0	9.9%	6.3%
= Hayat Communications Co.	HAYK.KW	NM	0.69	0.00%	0.57	0.068	0.000	6.3	0.110	0.059	(30.6%)	116,067	7,696	111.1%	NM
Technology		NM	0.94	5.64%				57.1			(16.9%)	116,067	7,696		NM
Kuwait Stock Exchange		18.5	1.33	3.25%				29,788.6			(4.2%)	402,642,487	39,329,158		7.2%

Year-to-Date 2014 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Tamdeen Real Estate Co.	0.460	140.8%
Tamdeen Investment Co.	0.400	132.4%
Human Soft Holding Co.	0.385	94.3%
EYAS for Higher & Technical Education	0.310	58.0%
Kuwait Building Materials Manufacturing Co.	0.445	56.9%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Gulf Finance House	0.027	5,545,153,168
National Ranges Co. (MAYADEEN)	0.034	2,454,081,228
Investors Holding Group Co.	0.039	2,433,716,872
Al-Deera Holding Co.	0.014	2,317,747,231
Abyaar Real Estate Development Co.	0.035	1,548,400,432

YTD Top % Losers	Close (KWD)	Percent Change
Al-Deera Holding Co.	0.014	(79.2%)
Kuwait Syrian Holding Co.	0.015	(65.5%)
National Ranges Co.	0.034	(61.7%)
Gulf Investment House	0.057	(59.5%)
Al Salam Group Holding Co.	0.062	(58.1%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
National Bank of Kuwait	0.890	536,872,464
Kuwait Finance House	0.730	501,812,089
Agility	0.750	335,702,704
ZAIN	0.540	290,786,008
Gulf Finance House	0.027	244,220,004

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 1H-2014 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 30-June-2014 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 1H-2014 financials are based on TTM 1Q-2014 net profits and shareholder's equity as of March-14. Dividend Yield for individual stocks is based on the Full Year 2013 Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KAMCO TRW Index for the companies which have a minimum trading history of two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. * Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-14 return for individual stocks and sectors is calculated based on the change in market capitalization.

Disclaimer: This document and material contained herewith have been produced, compiled, and issued by KAMCO Investment Company (K.S.C) Public. The Company has obtained the information used in this document from sources it believes to be reliable, but the issuer does not guarantee, neither its accuracy nor completeness, nor provides an independent verification of the material contained therein. KAMCO may, from time to time to the extent permitted by law, participate or invest in other financing transactions with the issuers of the securities, perform services for or solicit business from such issuer and/or have a position or effect transactions in the securities or options thereof. KAMCO may, to extent permitted by the applicable Kuwaiti law or other applicable laws and regulations, effect transactions in the securities before this material is published to recipients. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Accordingly, no representation or warranty, expressed or implied, is made as to and no reliance should be placed on the fairness, accuracy, completeness or correctness of the information and opinions contained in this document. KAMCO accepts no liability for any loss arising from the use of this document or its contents or otherwise arising in connection therewith. This document should not be relied upon or used in substitution for the exercise of sound judgment. KAMCO shall have no responsibility or liability whatsoever in respect of any inaccuracy in or omission from this or any other document prepared by KAMCO for, or sent by KAMCO to any entity, and any such entity shall be responsible for conducting its own scrutiny, investigation, and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document.

Opinions and estimates constitute KAMCO's judgment and are subject to change without prior notice. Past performance is not an indicator of future results. This document does not constitute an offer or invitation to subscribe for or purchase any securities, and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever. This document is not an offer to sell or a solicitation to buy any securities. It is being furnished to the reader solely for his/her information and may not be redistributed inside Kuwait or by any jurisdiction outside Kuwait where this action is restricted by law. Entities who receive this report should make themselves aware of and adhere to any such restrictions. By accepting receipt of this report, the reader agrees to be bound by the foregoing limitations.