

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	10,786,448	3,452,349	(68.0%)
Earnings Per Share (fils)	38.90	12.46	(68.0%)
Total Operating Revenue (KWD)	64,814,644	65,384,161	0.9%
Gross Profit / (Loss) (KWD)	12,712,309	13,620,446	7.1%
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	15.0%	0.0%	
Return on Average Equity (ROAE)	17.81%	5.23%	
Return on Average Assets (ROAA)	5.47%	1.78%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	61,439,743	52,519,629	(14.5%)
Non-current Assets	136,533,883	136,331,646	(0.1%)
Total Assets	197,973,626	188,851,275	(4.6%)
Shareholders' Equity*	67,309,547	64,759,866	(3.8%)
Liabilities:			
Current Liabilities	58,660,097	48,734,481	(16.9%)
Non-current Liabilities	70,361,237	74,331,741	5.6%
Total Liabilities	129,021,334	123,066,222	(4.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	31,132.3	P/E (x)	6.93
Value (KWD '000)	2,949.0	P/BV (x)	0.37
Closing Price (KWD)	0.091	Dividend Yield	5.52%
Book Value Per Share (KWD)	0.245	YTD Share Turnover	11.78%
Current Market Capitalization (KWD Million)	23.9	Beta	1.00

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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