

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	3,433,537	4,099,390	19.4%
Earnings Per Share (fils)	38.93	46.48	19.4%
Return on Average Equity (ROAE)	18.34%	21.21%	
Return on Average Assets (ROAA)	13.07%	15.14%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	1,207,829	1,489,378	23.3%
Earnings Per Share (fils)	13.69	16.89	23.4%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	8,855,883	7,622,495	(13.9%)
Non-current Assets	23,782,503	26,487,978	11.4%
Total Assets	32,638,386	34,110,473	4.5%

Shareholders' Equity*	22,992,374	24,654,957	7.2%
Liabilities:			
Current Liabilities	4,337,502	5,039,726	16.2%
Non-current Liabilities	5,308,510	4,415,790	
Total Liabilities	9,646,012	9,455,516	(2.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	952	P/E (x)	9.60
Value (KWD '000)	539	P/BV (x)	1.97
Closing Price (KWD)	0.550	Dividend Yield	7.27%
Book Value Per Share (KWD)	0.280	YTD Share Turnover	1.08%
Current Market Capitalization (KWD Million)	48.5	Beta	0.05

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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