

Kuwait Insurance Co.

11-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	3,461,342	4,542,336	31.2%
Earnings Per Share (fils)	18.73	24.58	31.2%
Total Operating Revenue (KWD)	8,085,597	7,186,907	(11.1%)
Gross Profit / (Loss) (KWD)	4,342,845	2,587,184	(40.4%)
Return on Average Equity (ROAE)	9.83%	0.82%	
Return on Average Assets (ROAA)	3.61%	0.31%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	59,365,482	65,448,714	10.2%
Non-current Assets	88,658,576	96,759,995	9.1%
Total Assets	148,024,058	162,208,709	9.6%

Shareholders' Equity*	53,723,957	65,193,717	21.3%
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Liabilities:

Current Liabilities	18,739,397	18,194,878	(2.9%)
Non-current Liabilities	75,560,704	78,820,000	4.3%
Total Liabilities	94,300,101	97,014,878	2.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	423	P/E (x)	NM
Value (KWD '000)	119	P/BV (x)	0.79
Closing Price (KWD)	0.265	Dividend Yield	7.19%
Book Value Per Share (KWD)	0.353	YTD Share Turnover	0.22%
Current Market Capitalization (KWD Million)	51.4	Beta	0.15

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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