

### Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	636,393	760,291	19.5%
Earnings Per Share (fils)	3.63	4.33	19.3%
Total Operating Revenue (KWD)	1,567,298	1,876,798	19.7%
Gross Profit / (Loss) (KWD)	1,098,175	1,356,440	23.5%
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.55%	0.65%	
Return on Average Assets (ROAA)	0.48%	0.58%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	5,485,909	2,472,694	(54.9%)
Non-current Assets	128,434,432	127,847,421	(0.5%)
Total Assets	133,920,341	130,320,115	(2.7%)
Shareholders' Equity*	116,212,723	116,587,907	0.3%
<b>Liabilities:</b>			
Current Liabilities	11,577,163	6,164,700	(46.8%)
Non-current Liabilities	6,130,455	7,567,508	23.4%
Total Liabilities	17,707,618	13,732,208	(22.5%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	991	P/E (x)	31.41
Value (KWD '000)	130	P/BV (x)	0.21
Closing Price (KWD)	0.136	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.661	YTD Share Turnover	0.56%
Current Market Capitalization (KWD Million)	24.0	Beta	0.36

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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