

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	46,185,000	50,401,000	9.1%
Earnings Per Share (fils)	30.90	33.80	9.4%
Total Operating Revenue (KWD)	136,224,000	140,344,000	3.0%
Gross Profit / (Loss) (KWD)	99,218,000	101,234,000	2.0%
Cash Dividends Per Share (fils)	6.0	15.0	
Bonus Shares (%)	13.0%	10.0%	
Return on Average Equity (ROAE)	8.52%	8.86%	
Return on Average Assets (ROAA)	1.12%	1.23%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	2,851,563,000	2,945,114,000	3.3%
Non-current Assets	1,185,788,000	1,180,175,000	(0.5%)
Total Assets	4,037,351,000	4,125,289,000	2.2%
Shareholders' Equity*	557,418,000	580,749,000	4.2%
Liabilities:			
Current Liabilities	3,307,712,000	3,165,194,000	(4.3%)
Non-current Liabilities	152,914,000	356,248,000	133.0%
Total Liabilities	3,460,626,000	3,521,442,000	1.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	186.71	P/E (x)	11.98
Value (KWD '000)	77.47	P/BV (x)	1.04
Closing Price (KWD)	0.405	Dividend Yield	3.20%
Book Value Per Share (KWD)	0.389	YTD Share Turnover	0.01%
Current Market Capitalization (KWD Million)	606.1	Beta	0.56

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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