

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	36,224	359,366	892.1%
Earnings Per Share (fils)	0.04	3.99	NM
Return on Average Equity (ROAE)	NM	2.07%	
Return on Average Assets (ROAA)	NM	1.78%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	4,682,798	4,903,463	4.7%
Non-current Assets	3,043,662	4,110,891	35.1%
Total Assets	7,726,460	9,014,354	16.7%

Shareholders' Equity*	7,141,777	7,280,618	1.9%
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Liabilities:

Current Liabilities	530,449	1,216,884	129.4%
Non-current Liabilities	54,234	513,413	846.7%
Total Liabilities	584,683	1,730,297	195.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	167	P/E (x)	30.88
Value (KWD '000)	16	P/BV (x)	0.78
Closing Price (KWD)	0.063	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.081	YTD Share Turnover	0.19%
Current Market Capitalization (KWD Million)	5.7	Beta	0.35

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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