

Sultan Center Food Products Co.

1-Apr-15

## Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	2,159,768	926,057	(57.1%)
Earnings Per Share (fils)	3.83	1.64	(57.2%)
Total Operating Revenue (KWD)	256,858,769	267,056,175	4.0%
Gross Profit / (Loss) (KWD)	4,319,836	(8,084,092)	NM
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.41%	2.34%	
Return on Average Assets (ROAA)	0.77%	0.33%	
	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	1,715,924	(1,202,385)	NM
Earnings Per Share (fils)	3.04	(2.13)	NM

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
<b>Assets:</b>			
Current Assets	51,209,428	55,673,806	8.72%
Non-current Assets	230,384,300	232,336,055	0.8%
<b>Total Assets</b>	<b>281,593,728</b>	<b>288,009,861</b>	<b>2.3%</b>

<b>Shareholders' Equity*</b>	<b>38,951,833</b>	<b>40,236,557</b>	<b>3.3%</b>
------------------------------	-------------------	-------------------	-------------

### Liabilities:

Current Liabilities	222,951,637	164,394,097	(26.3%)
Non-current Liabilities	19,152,203	82,758,967	332.1%
<b>Total Liabilities</b>	<b>242,103,840</b>	<b>247,153,064</b>	<b>2.1%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,897	P/E (x)	56.71
Value (KWD '000)	451	P/BV (x)	1.34
Closing Price (KWD)	0.093	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.071	YTD Share Turnover	0.85%
Current Market Capitalization (KWD Million)	53.8	Beta	1.88

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company (Public) 2015